

HUMBOLDT COUNTY
JUNE 30, 2024

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June 30, 2024

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DRAKE ROSE & ASSOCIATES, LLC
CERTIFIED PUBLIC ACCOUNTANTS

Independent Auditor's Report

To the Honorable Board of Commissioners of
Humboldt County, Nevada

Report on Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Humboldt County, Nevada ("the County"), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Humboldt County, Nevada, as of June 30, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* (GAS), issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Humboldt County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's

ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and GAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and GAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5-12, budgetary comparison information on pages 68-75, reconciliation of the General Fund budgetary basis to GAAP basis on page 76, the schedules related to other post-employment benefits and pensions beginning on page 77, and the notes to RSI on page 81 be presented to supplement the basic financial statements. Such

information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements and schedules, including budgetary comparisons, and the schedule of expenditures of federal awards as required by Title 2 U.S. *Code of Federal Regulations*, Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules, including budgetary comparisons, and the schedule of expenditures of federal awards are fairly stated in all material respects, in relation to the basic financial statements as a whole.

Other Information Included in the Annual Financial Report

Management is responsible for the other information included in the annual financial report. The other information comprises the limitation of fees for business licenses schedule and the auditor's comments but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 30, 2025 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Blake Row : Associates, LLC

Winnemucca, Nevada
January 30, 2025

**HUMBOLDT COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

As management of Humboldt County, we offer readers of Humboldt County's financial statements this narrative overview and analysis of the financial activities of Humboldt County for the fiscal year ended June 30, 2024. We encourage readers to consider the information presented here in conjunction with the financial statements and notes to the financial statements to gain a more complete picture of the information presented. All amounts, unless otherwise indicated, are expressed in whole dollars.

Financial Highlights

- ◆ The assets of Humboldt County exceeded its liabilities at the close of the most recent fiscal year by \$97,419,038 (*net position*). Of this amount, \$14,183,127 (*unrestricted net position*) may be used to meet the government's ongoing obligations to citizens and creditors.
- ◆ The auditor's report offers an unqualified opinion on the financial statements, the highest opinion that can be obtained.
- ◆ The government's total net position increased by \$17,353,645. This increase is primarily the result of an increase in investments, an increase in taxes specifically related to Net Proceeds of Minerals, and in Capital Assets due to the acquisition of the Gold Country Water System. Consolidated taxes, franchise fees and motor vehicle Fuel taxes did reflect a slight increase over the previous year.
- ◆ As of the close of the current fiscal year, Humboldt County's governmental funds reported the combined ending fund balances of \$48,299,792 increase of \$1,159,899 over the prior year.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to Humboldt County's basic financial statements. Humboldt County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements. The *government-wide financial statements* are designed to provide readers with a broad overview of Humboldt County's finances, in a manner similar to that of a private-sector business.

The *statement of net position* presents information on all of Humboldt County's assets and liabilities, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Humboldt County is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish the functions of Humboldt County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of Humboldt County include general government, public safety, public works, judicial, health, welfare, culture and recreation and community support. The business-type activities of Humboldt County include television services, solid waste management operations, and water and sewer services.

The government-wide financial statements include only Humboldt County itself (known as the *primary government*). The library memorial fund, the general fund of the Humboldt Fire District, the Quinn River Television Fund, the Denio Television District Fund, the McDermitt Sewer and Water District Funds, the Paradise Sewer District fund, and the Golconda Water District Fund are considered component units of Humboldt County and have been included in these statements.

The government-wide financial statements can be found on pages 13-16.

**HUMBOLDT COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Humboldt County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Humboldt County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

Humboldt County maintains twenty-four individual governmental funds including two internally reported funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, road fund, regional transportation fund, 6th judicial district fund, building reserve fund and capital projects fund, all which are considered to be major funds. Data from the other eighteen governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

Humboldt County adopts an annual appropriated budget for all of its governmental and proprietary funds. A budgetary comparison schedule has been provided for the funds to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 17-22 of this report.

Proprietary funds. Humboldt County maintains two types of proprietary fund. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. Humboldt County uses enterprise funds to account for its solid waste management fund, its water funds and its special district television and water and sewer funds. *Internal service funds* are used to report self-insurance for contractual services for medical costs provided to other departments and the City of Winnemucca on a cost reimbursement basis.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the solid waste management fund, the Star City water fund, and the Gold Country water fund, all of which are considered to be major funds of Humboldt County, and combined information for the other seven television, sewer, and water district funds, all of which are considered to be nonmajor funds of Humboldt County.

The basic proprietary fund financial statements can be found on pages 23-28 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support Humboldt County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund statements can be found on pages 29-30 of this report.

Notes to the financial statements and required supplementary information. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 31-67 of this report and the required supplementary information can be found on pages 68-81.

**HUMBOLDT COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain *supplementary information*, including individual fund statements and schedules providing budget to actual comparisons. These schedules test compliance with budgetary constraints and management directives to enhance accountability at the fund and function level. This information may be found on pages 82-166 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Humboldt County, assets and deferred outflows exceeded liabilities and deferred inflows by \$97,419,038 at the close of the most recent fiscal year.

A large portion of Humboldt County's net position (67%) reflects its net investment in capital assets (e.g., land, buildings, infrastructure, machinery, and equipment). Humboldt County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending.

HUMBOLDT COUNTY'S NET POSITION*

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Current and other assets	\$61,055,464	\$56,819,992	\$ 7,942,745	\$7,042,102	\$68,998,209	\$63,862,094
Capital assets	57,621,479	54,328,145	10,928,197	6,802,129	68,549,676	61,130,274
Total assets	<u>118,591,864</u>	<u>111,148,137</u>	<u>18,870,942</u>	<u>13,844,231</u>	<u>137,547,885</u>	<u>124,992,368</u>
Deferred Outflows of Resources						
Pension-related amounts	26,617,740	22,266,564	404,886	247,522	27,022,626	22,514,086
Other postemployment benefits-related amounts	228,649	237,682	3,407	4,095	232,056	241,777
Total deferred outflows of resources	<u>26,846,389</u>	<u>22,504,246</u>	<u>408,293</u>	<u>251,617</u>	<u>27,254,682</u>	<u>22,755,863</u>
Long-term liabilities outstanding	40,348,681	38,724,893	1,255,797	438,611	41,604,478	39,163,504
Other liabilities	14,244,734	10,737,547	283,931	130,132	14,528,665	10,867,679
Total liabilities	<u>54,593,415</u>	<u>49,462,440</u>	<u>1,539,728</u>	<u>568,743</u>	<u>56,133,144</u>	<u>50,031,183</u>
Deferred Inflows of Resources						
Lease related amounts	139,277	278,555	-	22,019	139,277	300,574
Pension-related amounts	10,008,601	16,141,301	150,351	117,913	10,158,952	16,259,214
Other postemployment benefits-related amounts	944,695	1,083,432	7,462	8,435	952,157	1,091,867
Total deferred inflows of resources	<u>11,090,573</u>	<u>17,503,288</u>	<u>157,813</u>	<u>148,367</u>	<u>11,250,386</u>	<u>17,651,655</u>
Net Position:						
Net investment in capital assets	55,262,750	53,519,976	10,191,979	6,596,726	65,454,729	60,116,702
Restricted	17,781,182	17,143,923	-	-	17,781,182	17,143,923
Unrestricted	6,793,412	(3,977,244)	7,389,715	6,782,012	14,183,127	2,804,768
Total net position	<u>\$79,837,344</u>	<u>\$66,686,655</u>	<u>\$17,581,694</u>	<u>\$13,378,738</u>	<u>\$97,419,038</u>	<u>\$80,065,393</u>

*For more detailed information, see the government-wide Statement of Net Position and Notes to the Financial Statements.

An additional portion of Humboldt County's net position (\$17,781,182) represents resources subject to external restrictions (statutory, bond covenants or granting agency) on how they may be used. The remaining balance of *unrestricted net position* (\$14,183,127) may be used to meet the government's ongoing obligations to citizens and creditors.

**HUMBOLDT COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

At the end of the current fiscal year, Humboldt County is able to report a positive balance in net position, both for the government as a whole, as well as for its separate governmental and business-type activities. The same situation held true for the prior fiscal year.

Humboldt County's Governmental activities increased Humboldt County's net position by \$13,150,689, compared to a decrease of \$4,283,396 in the prior year. Business-type activities increased the County's net position by \$4,202,956, compared to an increase of \$517,219 in the prior year. The details of the changes are noted in the following table:

HUMBOLDT COUNTY'S CHANGES IN NET POSITION

	Governmental Activities		Business-type Activities		Total	
	2024	2023	2024	2023	2024	2023
Revenues:						
Program revenues:						
Charges for services	\$3,508,583	\$2,727,143	2,798,849	1,829,949	\$6,307,432	\$4,557,092
Operating grants and contributions	3,446,980	3,072,412	21,814	21,814	3,468,794	3,094,226
Capital grants and contributions	1,720,040	-	1,752,486	386,561	3,472,526	386,561
General revenues:						
Property taxes	14,753,803	10,938,070	-	-	14,753,803	10,938,070
Consolidated taxes	12,742,143	11,765,930	-	-	12,742,143	11,765,930
Franchise taxes	785,988	1,057,556	-	-	785,988	1,057,556
Motor vehicle fuel taxes	4,555,832	4,592,301	-	-	4,555,832	4,592,301
Room taxes	505,475	556,357	-	-	505,475	556,357
Miscellaneous	425,903	301,463	10,438	14,290	436,341	315,753
Unrestricted investment earnings	2,719,648	1,200,918	313,331	148,112	3,032,979	1,349,030
Payments in-lieu of taxes	2,226,439	2,184,255	-	-	2,226,439	2,184,255
Special item-capital contribution	-	-	2,420,788	-	2,420,788	-
Total revenues	47,390,834	38,396,405	7,317,706	2,400,726	54,708,540	40,797,131
Expenses:						
General government	7,442,529	9,403,411	-	-	7,442,529	9,403,411
Public safety	7,505,678	12,507,807	-	-	7,505,678	12,507,807
Judicial	4,451,927	5,923,335	-	-	4,451,927	5,923,335
Public works	7,038,126	6,994,569	-	-	7,038,126	6,994,569
Health	849,362	632,432	-	-	849,362	632,432
Welfare	1,047,320	812,743	-	-	1,047,320	812,743
Culture and recreation	3,258,857	3,800,458	-	-	3,258,857	3,800,458
Community support	2,605,245	2,590,640	-	-	2,605,245	2,590,640
Interest on long-term debt	42,581	16,836	-	-	42,581	16,836
Television	-	-	503,614	383,642	503,614	383,642
Solid waste management	-	-	884,716	897,035	884,716	897,035
Water and sewer	-	-	1,012,049	600,400	1,012,049	600,400
Self insurance	-	-	712,891	-	712,891	-
Total expenses	34,241,625	42,682,231	3,113,270	1,881,077	37,354,895	44,563,308
Increase (decrease) in net position before transfers	13,149,209	(4,285,826)	4,204,436	519,649	17,353,645	(3,766,177)
Transfers	1,480	2,430	(1,480)	(2,430)	-	-
Increase (decrease) in net position	13,150,689	(4,283,396)	4,202,956	517,219	17,353,645	(3,766,177)
Net position - July 1	66,686,655	70,970,051	13,378,738	12,861,519	80,065,393	83,831,570
Net position - June 30,	\$79,837,344	\$66,686,655	\$17,581,694	\$13,378,738	\$97,419,038	\$80,065,393

**HUMBOLDT COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Program Expenses and Revenues for Governmental Activities:

The following table presents program expenses and revenues for governmental activities. To aid in the understanding of the Statement of Activities, some additional explanation is given. Of particular interest is the format which is significantly different than a typical Statement of Revenues, Expenses, and Changes in Fund Balance. You will notice expenses are listed in the first column with revenues from that particular program reported to the right. The result is a Net (Expense)/Revenue. The reason for this kind of format is to highlight the relative financial burden of each of the functions on the County's taxpayers. It also identifies how much each function draws from the general revenues or if it is self-financing through fees and grants. Overall, program revenues were insufficient in covering program expenses for governmental activities. The net program expenses of these governmental activities were, therefore, supported by general revenues, mainly taxes received and fund reserves applied. Expenses were down <\$8,440,606> from prior year which is largely reflected in the public safety function due to GASB 34 adjustments with the largest impact being negative pension expense.

The three largest revenue sources for the County are property taxes, consolidated taxes and motor vehicle fuel taxes

	Program Expenses		Program Revenues		Net Program Exp/(Rev)	
	2024	2023	2024	2023	2024	2023
Governmental Activities:						
General government	\$7,442,529	\$9,403,411	\$2,440,589	\$2,009,944	\$(5,001,940)	\$(7,393,467)
Public safety	7,505,678	12,507,807	436,295	177,351	(7,069,383)	(12,330,456)
Judicial	4,451,927	5,923,335	2,701,545	1,904,430	(1,750,382)	(4,018,905)
Public works	7,038,126	6,994,569	331,265	468,203	(6,706,861)	(6,526,366)
Health	849,362	632,432	-	-	(849,362)	(632,432)
Welfare	1,047,320	812,743	188,133	250,557	(859,187)	(562,186)
Cultural and recreation	3,258,857	3,800,458	448,137	507,716	(2,810,720)	(3,292,742)
Community support	2,605,245	3,590,640	2,129,639	481,354	(475,606)	(2,109,286)
Interest on long-term debt	42,581	16,836	-	-	(42,581)	(16,836)
Totals	\$34,241,625	\$42,682,231	\$8,675,603	\$5,799,555	\$(25,566,022)	\$(36,882,676)

Program Expenses and Revenues for Business-type Activities:

This table presents program expenses and revenues for business-type activities. Program revenues generated from business-type activities were sufficient to cover program expenses in the television fund and the solid waste management fund during the current year. Self-insurance fund was added to this category in the 2024 fiscal year.

	Program Expenses		Program Revenues		Net Program Exp/(Rev)	
	2024	2023	2024	2023	2024	2023
Business-Type Activities:						
Television	\$ 503,614	\$ 383,642	\$ 302,773	\$ 304,065	\$ (200,841)	\$ (79,577)
Solid waste management	884,716	897,035	1,173,894	1,187,767	289,178	290,732
Water and sewer	1,012,049	600,400	2,409,738	746,942	1,397,689	146,092
Self insurance	712,891	-	686,744	-	(26,147)	-
Totals	\$3,113,270	\$1,881,077	\$4,573,149	\$2,238,324	\$ 1,459,879	\$ 357,247

**HUMBOLDT COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Financial Analysis of the Government's Funds

As noted earlier, Humboldt County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of Humboldt County's *governmental funds* is to provide information on the near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing Humboldt County's financing requirements. In particular, *unrestricted fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, Humboldt County's governmental funds reported combined ending fund balances of \$48,299,792, an increase of \$1,159,899 in comparison with the prior year.

The general fund is the chief operating fund of Humboldt County. At the end of the current fiscal year, unassigned fund balance of the general fund was \$12,265,150 while the total fund balance reached \$16,188,840. As a measure of the general fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. Unassigned fund balance represents 46% of total general fund expenditures.

The fund balance of Humboldt County's general fund increased \$642,687 during the current year. General fund revenues increased \$4,553,846, or 20%, from the prior year mainly due to American Rescue Plan Act revenue, increased consolidated tax revenue, net proceeds on minerals revenue and an increase in interest earnings on investments. General fund expenditures increased over the prior fiscal year by \$1,655,520, 6.7% largely due to PERS rate increase, .

Humboldt County's road fund has an ending fund balance of \$1,893,961 which is a decrease of \$64,053 from the prior year. This decrease is primarily the result of COLA, Merit and PERS rate increase, increased fuel and vehicle maintenance costs as well as approved capital outlay purchases.

The regional transportation fund's ending fund balance increased \$1,059,690 largely due to increased gas and diesel tax as well as an increase in interest earnings on investments. Expenditures increased by \$864,787 from the previous fiscal year due to City and County projects being completed.

The 6th judicial district's fund balance decreased by \$397,014 over the prior year. Current year revenues increased by \$806,346 from the previous year. Expenditures increased by \$67,288 from the previous fiscal year mainly due to increased salaries and the PERS rate increase.

Proprietary funds. Humboldt County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position at the end of the year amounted to \$5,835,898 for the solid waste management fund, \$367,456 for the Star City water fund, \$205,563 for the Gold Country water fund. The portion of net position invested in capital assets, none for the solid waste management fund, \$2,489,577 for the Star City water fund, and \$2,680,028 for the Gold Country water fund. The total growth (reduction) in net position for the funds was \$597,019, \$(167,974), \$2,885,591, respectively. Other factors concerning the finances of these three funds have already been addressed in the discussion of Humboldt County's business-type activities.

There is a deficit fund balance at year-end in the amount of \$98,696. The County's portion of the deficit and is \$75,996 with the remaining deficit in the amount of \$22,700 allocated to the City of Winnemucca.

General Fund Budgetary Highlights

Functions represent the legal level of budgetary control. Actual expenditures were 90.39% of appropriations and \$2,489,792 less than the final budget.

**HUMBOLDT COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Capital Asset and Debt Administration

Capital assets. Humboldt County's investment in capital assets for its governmental and business-type activities as of June 30, 2024, amounts to \$65,454,729 (net of accumulated depreciation). This investment in capital assets includes land, buildings and systems, improvements, infrastructure and machinery and equipment. Humboldt County's investment in capital assets for the current fiscal year increased \$1,742,774 in governmental activities. Business-type activities investment in capital assets increased by \$3,595,253.

HUMBOLDT COUNTY'S CAPITAL ASSETS (Net of Depreciation)

	Governmental Activities		Business-type Activities		Total	
	2024	2023	2024	2023	2024	2023
Land and CIP	\$7,304,865	\$ 4,129,634	\$ 3,713,490	\$ 616,700	\$11,018,355	\$ 4,746,334
Land improvements	741,041	815,514	-	-	741,041	815,514
Buildings/ improvements	9,439,011	9,650,442	716,664	556,832	10,155,675	10,207,274
Infrastructure	31,849,525	33,488,004	6,312,453	5,460,325	38,161,978	38,948,329
Intangible assets	2,141,061	350,338	51,765	-	2,192,826	350,338
Equipment	6,145,977	5,894,214	133,824	168,272	6,279,801	6,062,486
Total	\$57,621,479	\$54,328,146	\$10,928,197	\$6,802,129	\$68,549,676	\$61,130,275

Additional information on Humboldt County's capital assets can be found in Notes 1 (E) 5 and Note 5 of the notes to the financial statements.

Long-term debt. McDermitt General Improvement District authorized a Series 2008 Revenue Bond on November 6, 2008 in the maximum aggregate principal sum of \$270,000 for the purpose of improving and equipping a sanitary sewer project. Gold Country Water authorized a Series 2023 Revenue Bond on July 13, 2023 in the maximum aggregate principal sum of \$550,000 for the purpose of improving and equipping a water project.

HUMBOLDT COUNTY'S OUTSTANDING DEBT

	Governmental Activities		Business-type Activities		Total	
	2024	2023	2024	2023	2024	2023
Compensated Absences Payable	\$ 1,056,662	\$ 1,090,408	\$ -	\$ -	\$ 1,056,662	\$ 1,090,408
Net Pension Liability	35,895,687	35,516,928	544,358	231,906	36,440,045	35,748,834
Other postemployment Benefits	2,686,529	2,688,701	7,713	6,735	2,694,242	2,695,436
Sewer Revenue Bond	-	-	736,218	205,403	736,218	205,403
Capital Leases	351,590	539,666	-	4,731	351,590	544,397
SBITA Liability	2,007,139	268,503	-	-	2,007,139	268,503
Total	\$41,997,607	\$40,104,206	\$1,288,289	\$ 448,775	\$43,285,896	\$40,552,981

Additional information on Humboldt County's long-term debt can be found in Notes 1 E (6 and 9) and Notes 9, 11, and 14 of the notes to the financial statements.

**HUMBOLDT COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Economic Factors and Next Year's Budget

The Board of Commissioners and the management of the County considered many factors when setting the fiscal year 2024-2025 budget. Some of the factors considered during the budget process are the local economy and the impact taxes, charges and rates have on residents of the County. Humboldt County's Fiscal Year 2024-2025 budget reflects a General Fund in which estimated revenues and other financing sources equal \$25,437,406 and budgeted expenditures and other financing uses are \$29,146,742.

Current economic indicators show continued growth in the current economy. The County has seen a slight increase in population and in assessed value although the housing market has stalled due to home prices and interest rates. The County is expected to receive Net Proceeds in 2024-2025 although the amount is always uncertain. Fortunately, the County has budgeted very conservatively for this revenue in the 2024-2025 FY budget as we did see a significant decrease in the amount of Net Proceeds received during fiscal year 2023-2024.

The American Rescue Plan Act was signed in to law March 2021 and Humboldt County has received \$3.2 million dollars in funding for various expenditures authorized by the Act. The Board of Commissioners have indicated that they would like to see this money spent in the rural parts of our county to better serve the citizens that are located outside of the city limits.

Lithium Americas has begun the construction phase of a new Lithium mine in the northern part of the County located in the McDermitt Caldera. They estimate the construction phase will last approximately 7 years and operations to last 35 years. This new Lithium mine will have indirect effects due to purchases made by vendors, induced effects due to higher household spending on goods and services, and will generate new local and county tax.

The County has completed the Winnemucca Mountain phase of the Public Safety Radio Project and has started the McDermitt Tower Site, Eagle Creek site, Double H site, Denio site and Saipan Peak site. Additional County projects that are also budgeted for are a new Facility Operations shop and upgrades to the court facilities to accommodate juries in Justice Court and ADA compliance in District Court. Humboldt County has received \$7.9 million in LATCF funds which will be used to provide funds for these projects as well as purchase water rights for the Gold Country Water system. Humboldt County purchased the Gold Country Water system in July of 2023 with bonds issued through the State of Nevada Revolving Fund Loan Program.

The County's practice of budgeting conservatively on revenues and budgeting liberally on expenditures has resulted in a strong, fiscally responsible government. This approach has allowed the County to maintain an adequate unreserved fund balance which will carry resources to benefit necessary services and programs with a goal of minimizing additional burdens to its citizens. The County has also maintained a \$1,050,843 balance in the Stabilization Fund to safeguard against economic factors that the County may have to face in the future.

Humboldt County continues to maintain one of the lowest tax rates in the State of Nevada.

Requests for Information

This financial report is designed to provide a general overview of Humboldt County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Humboldt County, Comptroller's Office, 50 W. Fifth Street, Room 203, Winnemucca, Nevada 89445.

HUMBOLDT COUNTY
Statement of Net Position
June 30, 2024

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and investments	\$ 52,544,090	\$ 7,528,000	\$ 60,072,090
Taxes receivable	96,588	-	96,588
Accounts receivable	330,038	107,173	437,211
Interest receivable	147,561	24,988	172,549
Prepaid items	17,331	-	17,331
Notes receivable	1,200	-	1,200
Intergovernmental receivable	7,809,722	170,473	7,980,195
Lease receivable	83,199	7,375	90,574
Internal balances	25,735	(25,735)	-
Restricted cash	-	130,471	130,471
Capital assets:			
Land	3,955,783	2,295,874	6,251,657
Construction in progress	3,349,082	1,417,616	4,766,698
Other capital assets net of depreciation	50,316,614	7,214,707	57,531,321
Total assets	<u>118,676,943</u>	<u>18,870,942</u>	<u>137,547,885</u>
DEFERRED OUTFLOWS OF RESOURCES			
Pension-related amounts	26,617,740	404,886	27,022,626
Other postemployment benefits-related amounts	228,649	3,407	232,056
Total deferred outflows of resources	<u>26,846,389</u>	<u>408,293</u>	<u>27,254,682</u>
LIABILITIES			
Accounts payable	2,598,844	243,257	2,842,101
Claims payable	369,911	-	369,911
Accrued salaries and benefits	529,639	8,182	537,821
Intergovernmental payable	1,228,140	-	1,228,140
Unearned revenue	7,869,274	-	7,869,274
Noncurrent liabilities:			
Due within one year:			
Compensated absences	1,056,662	-	1,056,662
Current portion of bond payable	-	32,492	32,492
Current portion of capital leases	126,727	-	126,727
Current portion of SBITA liability	465,537	-	465,537
Bond payable	-	703,726	703,726
Capital leases	224,863	-	224,863
SBITA liability	1,541,602	-	1,541,602
Net pension liability	35,895,687	544,358	36,440,045
Other postemployment benefits	2,686,529	7,713	2,694,242
Total liabilities	<u>54,593,415</u>	<u>1,539,728</u>	<u>56,133,143</u>

(continued)

HUMBOLDT COUNTY
Statement of Net Position
June 30, 2024

	Governmental Activities	Business-type Activities	Total
DEFERRED INFLOWS OF RESOURCES			
Lease related amounts	\$ 139,277	\$ -	\$ 139,277
Pension-related amounts	10,008,601	150,351	10,158,952
Other postemployment benefits-related amounts	944,695	7,462	952,157
Total deferred inflows of resources	<u>11,092,573</u>	<u>157,813</u>	<u>11,250,386</u>
NET POSITION			
Net investment in capital assets	55,262,750	10,191,979	65,454,729
Restricted for:			
County and city road projects	10,721,114	-	10,721,114
Government stabilization	1,050,843	-	1,050,843
Assessor's technology	1,053,038	-	1,053,038
Local agricultural education	777,382	-	777,382
Other purposes	4,178,805	-	4,178,805
Unrestricted	<u>6,793,412</u>	<u>7,389,715</u>	<u>14,183,127</u>
Total net position	<u>\$ 79,837,344</u>	<u>\$ 17,581,694</u>	<u>\$ 97,419,038</u>

The notes to the financial statements are an integral part of this statement.

HUMBOLDT COUNTY
Statement of Activities
For the Year Ended June 30, 2024

	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Primary government:				
Governmental activities:				
General government	\$ 7,442,529	\$ 1,420,411	\$ 771,038	\$ 249,140
Judicial	4,451,927	1,488,735	1,212,810	-
Public safety	7,505,678	44,127	392,168	-
Public works	7,038,126	161,333	169,932	-
Health	849,362	-	-	-
Welfare	1,047,320	-	188,133	-
Culture and recreation	3,258,857	393,083	55,054	-
Community support	2,605,245	894	657,845	1,470,900
Interest on long-term debt	42,581	-	-	-
Total governmental activities	<u>34,241,625</u>	<u>3,508,583</u>	<u>3,446,980</u>	<u>1,720,040</u>
Business-type activities:				
Television	503,614	280,959	21,814	-
Solid waste management	884,716	1,173,894	-	-
Water and sewer	1,012,049	657,252	-	1,752,486
Self insurance	712,891	686,744	-	-
Total business-type activities	<u>3,113,270</u>	<u>2,798,849</u>	<u>21,814</u>	<u>1,752,486</u>
Total primary government	<u>\$ 37,354,895</u>	<u>\$ 6,307,432</u>	<u>\$ 3,468,794</u>	<u>\$ 3,472,526</u>

General revenues:
Property taxes
Consolidated taxes
Franchise taxes
Motor vehicle fuel taxes
Room taxes
Miscellaneous revenues
Unrestricted investment earnings
Payments in-lieu of taxes
Special item - capital contribution:
Transfers:
Total general revenues, capital contributions and transfers
Change in net position

Net position - beginning

Net position - ending

**Net (Expenses) Revenues and
Changes in Net Position**

Primary Government

Governmental Activities	Business-type Activities	Total
\$ (5,001,940)	\$ -	\$ (5,001,940)
(1,750,382)	-	(1,750,382)
(7,069,383)	-	(7,069,383)
(6,706,861)	-	(6,706,861)
(849,362)	-	(849,362)
(859,187)	-	(859,187)
(2,810,720)	-	(2,810,720)
(475,606)	-	(475,606)
(42,581)	-	(42,581)
<u>(25,566,022)</u>	<u>-</u>	<u>(25,566,022)</u>
-	(200,841)	(200,841)
-	289,178	289,178
-	1,397,689	1,397,689
-	(26,147)	(26,147)
-	<u>1,459,879</u>	<u>1,459,879</u>
<u>(25,566,022)</u>	<u>1,459,879</u>	<u>(24,106,143)</u>
14,753,803	-	14,753,803
12,742,143	-	12,742,143
785,988	-	785,988
4,555,832	-	4,555,832
505,475	-	505,475
425,903	10,438	436,341
2,719,648	313,331	3,032,979
2,226,439	-	2,226,439
-	2,420,788	2,420,788
1,480	(1,480)	-
<u>38,716,711</u>	<u>2,743,077</u>	<u>41,459,788</u>
<u>13,150,689</u>	<u>4,202,956</u>	<u>17,353,645</u>
<u>66,686,655</u>	<u>13,378,738</u>	<u>80,065,393</u>
<u>\$ 79,837,344</u>	<u>\$ 17,581,694</u>	<u>\$ 97,419,038</u>

The notes to the financial statements are an integral part of this statement.

HUMBOLDT COUNTY
Balance Sheet
Governmental Funds
June 30, 2024

	General Fund	Road Fund	Regional Transportation Fund	6th Judicial District Fund
Assets				
Cash and investments	\$ 14,719,560	\$ 1,743,572	\$ 10,202,876	\$ 3,586,472
Taxes receivable	50,639	-	-	22,266
Accounts receivable	151,271	3,772	6,550	-
Interest receivable	84,888	-	43,524	-
Prepaid items	-	-	-	-
Notes receivable	1,200	-	-	-
Due from other governments	4,718,019	425,586	916,922	631,316
Lease Receivable	83,199	-	-	-
Due from other funds	-	51,149	-	-
	<u>\$ 19,808,776</u>	<u>\$ 2,224,079</u>	<u>\$ 11,169,872</u>	<u>\$ 4,240,054</u>
Liabilities				
Accounts payable	\$ 1,201,683	\$ 281,756	\$ 448,758	\$ 129,381
Accrued salaries and benefits	358,728	46,332	-	74,907
Due to other governments	503,990	-	-	18,502
Due to other funds	52,443	2,030	-	4,427
Unearned revenue	1,313,176	-	-	90,479
	<u>3,430,020</u>	<u>330,118</u>	<u>448,758</u>	<u>317,696</u>
Deferred Inflows of Resources				
Unavailable revenue - property taxes	50,639	-	-	22,266
Lease related	139,277	-	-	-
	<u>189,916</u>	<u>-</u>	<u>-</u>	<u>22,266</u>
Fund Balances				
Nonspendable	1,200	-	-	-
Restricted	210,165	-	10,721,114	2,344
Committed	2,989	1,893,961	-	3,897,748
Assigned	3,709,336	-	-	-
Unassigned	12,265,150	-	-	-
	<u>16,188,840</u>	<u>1,893,961</u>	<u>10,721,114</u>	<u>3,900,092</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 19,808,776</u>	<u>\$ 2,224,079</u>	<u>\$ 11,169,872</u>	<u>\$ 4,240,054</u>

<i>(Formerly Nonmajor) Building Reserve Fund</i>	<i>(Formerly Nonmajor) Capital Projects Fund</i>	Other Governmental Funds	Total Governmental Funds
\$ 6,376,184	\$ 3,131,918	\$ 12,513,444	\$ 52,274,026
1,272	1,272	21,138	96,587
32,265	-	144,045	337,903
-	8,017	2,116	138,545
-	-	17,331	17,331
-	-	-	1,200
33,933	33,933	1,050,011	7,809,720
-	-	-	83,199
-	-	69,273	120,422
<u>\$ 6,443,654</u>	<u>\$ 3,175,140</u>	<u>\$ 13,817,358</u>	<u>\$ 60,878,933</u>
\$ 2,500	\$ 210,789	\$ 323,976	\$ 2,598,843
-	-	49,673	529,640
-	-	685,338	1,207,830
-	-	78,792	137,692
3,215,577	3,215,577	34,463	7,869,272
<u>3,218,077</u>	<u>3,426,366</u>	<u>1,172,242</u>	<u>12,343,277</u>
1,272	1,272	21,138	96,587
-	-	-	139,277
<u>1,272</u>	<u>1,272</u>	<u>21,138</u>	<u>235,864</u>
-	-	-	1,200
-	-	6,847,559	17,781,182
3,224,305	-	4,516,034	13,535,037
-	-	1,260,385	4,969,721
-	(252,498)	-	12,012,652
<u>3,224,305</u>	<u>(252,498)</u>	<u>12,623,978</u>	<u>48,299,792</u>
<u>\$ 6,443,654</u>	<u>\$ 3,175,140</u>	<u>\$ 13,817,358</u>	<u>\$ 60,878,933</u>

The notes to the financial statements are an integral part of this statement.

HUMBOLDT COUNTY
Reconciliation of the Balance Sheet
To the Statement of Net Position
Governmental Funds
June 30, 2024

Total Governmental Fund Balances \$ 48,299,792

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not resources and therefore are not reported in the funds.

Governmental capital assets	\$ 140,231,526	
Less accumulated depreciation	<u>(82,610,047)</u>	57,621,479

Long-term liabilities, including bonds payable are not due and payable in the current period and therefore are not reported in the governmental funds.

Other postemployment benefits asset (liability)	(2,686,529)	
Net pension asset (liability)	(35,895,687)	
Compensated absences	(1,056,662)	
Capital leases payable	(351,590)	
SBITA liability	<u>(2,007,139)</u>	(41,997,607)

Deferred inflows of resources represent amounts that were not available to fund current expenditures and therefore are not reported in the governmental funds.

96,588

Internal service funds are used to charge the costs of services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.

(75,996)

Deferred outflows and inflows of resources related to pensions and other postemployment benefits are applicable to future periods and, therefore, are not reported in the governmental funds.

Deferred outflows of resources related to pensions	26,617,735	
Deferred inflows of resources related to pensions	(10,008,601)	
Deferred outflows of resources related to other postemployment benefits	228,649	
Deferred inflows of resources related to other postemployment benefits	<u>(944,695)</u>	

Net Position of Governmental Activities		<u>\$ 79,837,344</u>
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The notes to the financial statements are an integral part of this statement.

HUMBOLDT COUNTY
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2024

	<u>General Fund</u>	<u>Road Fund</u>	<u>Regional Transportation Fund</u>	<u>6th Judicial District Fund</u>
REVENUES				
Taxes	\$ 7,865,669	\$ -	\$ -	\$ 3,096,653
Licenses and permits	1,138,182	-	-	-
Intergovernmental revenue	14,973,613	2,493,674	3,070,956	65,623
Charges for services	531,501	348,928	-	31,115
Fines and forfeits	340,349	-	-	45,748
Miscellaneous revenues	2,394,010	16,794	507,106	3,448
Total Revenues	<u>27,243,324</u>	<u>2,859,396</u>	<u>3,578,062</u>	<u>3,242,587</u>
EXPENDITURES				
Current:				
General government	9,969,943	-	-	-
Judicial	4,027,844	-	-	1,552,381
Public safety	9,611,569	-	-	2,040,869
Public works	24,578	4,317,271	2,518,372	-
Health	849,362	-	-	-
Welfare	-	-	-	-
Culture and recreation	-	-	-	-
Community support	1,091,214	-	-	-
Intergovernmental expenditures	601,148	83,434	-	29,351
Debt service:				
Principal	328,574	11,974	-	-
Interest	41,695	100	-	-
Total Expenditures	<u>26,545,927</u>	<u>4,412,779</u>	<u>2,518,372</u>	<u>3,622,601</u>
Excess (deficiency) of revenues over (under) expenditures	<u>697,397</u>	<u>(1,553,383)</u>	<u>1,059,690</u>	<u>(380,014)</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from debt	304,640	-	-	-
Transfers in	40,650	1,500,000	-	-
Transfers out	(400,000)	(10,670)	-	(17,000)
Total Other Financing Sources (Uses)	<u>(54,710)</u>	<u>1,489,330</u>	<u>-</u>	<u>(17,000)</u>
Net Change in Fund Balances	<u>642,687</u>	<u>(64,053)</u>	<u>1,059,690</u>	<u>(397,014)</u>
Fund Balances - beginning, as previously reported	15,546,153	1,958,014	9,661,424	4,297,106
Adjustment - changes within reporting entity	-	-	-	-
Fund Balances - beginning, restated	<u>15,546,153</u>	<u>1,958,014</u>	<u>9,661,424</u>	<u>4,297,106</u>
Fund Balances - ending	<u>\$ 16,188,840</u>	<u>\$ 1,893,961</u>	<u>\$ 10,721,114</u>	<u>\$ 3,900,092</u>

<i>(Formerly Major) Indigent Medical Fund</i>	<i>(Formerly Major) In Lieu-of Tax Fund</i>	<i>(Formerly Nonmajor) Building Reserve Fund</i>	<i>(Formerly Nonmajor) Capital Projects Fund</i>	Other Governmental Funds	Total Governmental Funds
\$ -	\$ -	\$ 176,961	\$ 176,961	\$ 3,384,284	\$ 14,700,528
-	-	-	-	-	1,138,182
-	-	1,470,900	-	4,638,598	26,713,364
-	-	894	-	391,015	1,303,453
-	-	-	-	94,837	480,934
-	-	-	144,118	113,733	3,179,209
-	-	1,648,755	321,079	8,622,467	47,515,670
-	-	-	-	2,039,808	12,009,751
-	-	-	-	606,003	6,186,228
-	-	-	-	315,175	11,967,613
-	-	-	-	-	6,860,221
-	-	-	-	-	849,362
-	-	-	-	1,159,977	1,159,977
-	-	-	-	2,904,082	2,904,082
-	-	1,596,813	1,450,843	624,994	4,763,864
-	-	-	36,230	413,967	1,164,130
-	-	-	-	358,771	699,319
-	-	-	-	786	42,581
-	-	1,596,813	1,487,073	8,423,563	48,607,128
-	-	51,942	(1,165,994)	198,904	(1,091,458)
-	-	-	-	1,945,237	2,249,877
-	-	-	-	402,500	1,943,150
-	-	-	-	(1,514,000)	(1,941,670)
-	-	-	-	833,737	2,251,357
-	-	51,942	(1,165,994)	1,032,641	1,159,899
1,302,395	2,533,946	-	-	13,143,250	48,442,288
(1,302,395)	(2,533,946)	3,172,363	913,496	(1,551,913)	(1,302,395)
-	-	3,172,363	913,496	11,591,337	47,139,893
\$ -	\$ -	\$ 3,224,305	\$ (252,498)	\$ 12,623,978	\$ 48,299,792

The notes to the financial statements are an integral part of this statement.

HUMBOLDT COUNTY
Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances of Governmental Funds
To the Statement of Activities
For the Year Ended June 30, 2024

Net Change in Fund Balances - Governmental Funds \$ 1,159,899

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. The cost of those assets is depreciated over their estimated useful lives in the statement of activities.

Expenditures for capital assets	\$ 7,826,181	
Less current year depreciation	(4,530,795)	
Net book value of disposed assets	<u>(2,052)</u>	
		3,293,334

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in governmental funds.

Change in unavailable revenue	53,279
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Governmental funds report pension and OPEB contributions as expenditures.

However, in the Statement of Activities, the cost of benefits earned net of employee contributions is reported as pension and OPEB expense.

County pension contributions	2,462,925	
Cost of pension benefits earned	7,642,192	
County OPEB contributions	161,809	
Cost of OPEB benefits earned	<u>(29,933)</u>	
		10,236,993

Loan proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of debt principal is an expenditure in governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. Debt transactions are:

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental fund statement.

Issuance of debt for SBITAs	(2,249,885)	
SBITA payments	511,242	
Capital lease-principal payments	<u>188,077</u>	
		(1,550,566)

Internal service fund expenses are allocated to other funds. The net expense of certain internal service fund activities is reported with governmental activities on the Statement of Activities.

(75,996)

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.

Change in long-term compensated absences	<u>33,746</u>
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Change in Net Position of Governmental Activities \$ 13,150,689

The notes to the financial statements are an integral part of this statement.

HUMBOLDT COUNTY
Statement of Net Position
Proprietary Funds
June 30, 2024

	Business-type Activities - Enterprise Funds				Governmental Activities Internal Service Fund	
	Solid Waste Management Fund	Star City Water Fund	Gold Country Water Fund	Other Enterprise Funds	Totals Current Year	Self-Insurance Fund
ASSETS						
Current Assets:						
Cash and investments	\$ 5,817,275	\$ 393,965	\$ 129,687	\$ 1,187,073	\$ 7,528,000	\$ 270,063
Accounts receivable	43,999	6,322	29,985	26,867	107,173	-
Interest receivable	24,816	-	172	-	24,988	1,152
Intergovernmental receivable	-	-	-	170,473	170,473	-
Due from other funds	-	-	-	-	-	20,305
Lease receivable	-	-	-	7,375	7,375	-
Total Current Assets	<u>5,886,090</u>	<u>400,287</u>	<u>159,844</u>	<u>1,391,788</u>	<u>7,838,009</u>	<u>291,520</u>
Noncurrent Assets:						
Restricted cash	-	-	116,112	14,359	130,471	-
Capital assets:						
Land	-	40,500	1,856,000	399,374	2,295,874	-
Construction in progress	-	-	45,381	1,372,235	1,417,616	-
Buildings	-	612,000	139,480	126,361	877,841	-
Machinery and equipment	100,676	162,244	22,514	1,345,412	1,630,846	-
Infrastructure	-	2,271,614	1,192,006	5,930,956	9,394,576	-
Intangible assets	-	-	55,000	-	55,000	-
Less accumulated depreciation and amortization	<u>(100,676)</u>	<u>(596,781)</u>	<u>(94,105)</u>	<u>(3,951,994)</u>	<u>(4,743,556)</u>	<u>-</u>
Total capital assets (net of accumulated depreciation and amortization)	-	2,489,577	3,216,276	5,222,344	10,928,197	-
Total noncurrent assets	<u>-</u>	<u>2,489,577</u>	<u>3,332,388</u>	<u>5,236,703</u>	<u>11,058,668</u>	<u>-</u>
Total Assets	<u>5,886,090</u>	<u>2,889,864</u>	<u>3,492,232</u>	<u>6,628,491</u>	<u>18,896,677</u>	<u>291,520</u>
DEFERRED OUTFLOWS OF RESOURCES						
Pension-related amounts	75,302	40,742	55,426	233,416	404,886	-
Other postemployment benefits-related amounts	<u>261</u>	<u>-</u>	<u>-</u>	<u>3,146</u>	<u>3,407</u>	<u>-</u>
Total deferred outflows of resources	<u>75,563</u>	<u>40,742</u>	<u>55,426</u>	<u>236,562</u>	<u>408,293</u>	<u>-</u>

(continued)

HUMBOLDT COUNTY
Statement of Net Position
Proprietary Funds
June 30, 2024

	Business-type Activities - Enterprise Funds				Totals Current Year	Governmental Activities Internal Service Fund
	Solid Waste Management Fund	Star City Water Fund	Gold Country Water Fund	Other Enterprise Funds		Self-Insurance Fund
LIABILITIES						
Current Liabilities:						
Accounts payable	\$ 5,206	\$ 4,360	\$ 30,792	\$ 202,899	\$ 243,257	\$ -
Claims payable	-	-	-	-	-	369,911
Accrued liabilities	1,197	491	1,135	5,359	8,182	-
Due to other governments	-	-	-	-	-	20,305
Due to other funds	37	456	1,241	1,301	3,035	-
Current portion of bonds payable	-	-	26,818	5,674	32,492	-
Total Current Liabilities	<u>6,440</u>	<u>5,307</u>	<u>59,986</u>	<u>215,233</u>	<u>286,966</u>	<u>390,216</u>
Noncurrent Liabilities:						
Net pension liability	87,158	54,045	73,348	329,807	544,358	-
Other postemployment benefits	2,171	-	-	5,542	7,713	-
Bond payable	-	-	509,430	194,296	703,726	-
Total Noncurrent Liabilities	<u>89,329</u>	<u>54,045</u>	<u>582,778</u>	<u>529,645</u>	<u>1,255,797</u>	<u>-</u>
Total Liabilities	<u>95,769</u>	<u>59,352</u>	<u>642,764</u>	<u>744,878</u>	<u>1,542,763</u>	<u>390,216</u>
DEFERRED INFLOWS OF RESOURCES						
Pension-related amounts	28,445	14,221	19,303	88,382	150,351	-
Other postemployment benefits-related amounts	1,541	-	-	5,921	7,462	-
Total deferred inflows of resources	<u>29,986</u>	<u>14,221</u>	<u>19,303</u>	<u>94,303</u>	<u>157,813</u>	<u>-</u>
NET POSITION						
Net investment in capital assets	-	2,489,577	2,680,028	5,022,374	10,191,979	-
Restricted	-	-	-	-	-	-
Unrestricted	<u>5,835,898</u>	<u>367,456</u>	<u>205,563</u>	<u>1,003,498</u>	<u>7,412,415</u>	<u>(98,696)</u>
Total Net Position	<u>\$ 5,835,898</u>	<u>\$ 2,857,033</u>	<u>\$ 2,885,591</u>	<u>\$ 6,025,872</u>	<u>\$ 17,604,394</u>	<u>\$ (98,696)</u>

The notes to the financial statements are an integral part of this statement.

HUMBOLDT COUNTY
Proprietary Funds
Statement of Revenues, Expenses, and
Changes in Net Position
For the Year Ended June 30, 2024

	Business-type Activities - Enterprise Funds			
	<i>(Formerly Major)</i> Humboldt Television Fund	Solid Waste Management Fund	<i>(Formerly Major)</i> McDermitt Sewer District Fund	Star City Water Fund
OPERATING REVENUES				
Charges for Services:				
User fees and contributions	\$ -	\$ 1,173,894	\$ -	\$ 105,239
Grants	-	-	-	-
Miscellaneous	-	-	-	-
Total Operating Revenues	<u>-</u>	<u>1,173,894</u>	<u>-</u>	<u>105,239</u>
OPERATING EXPENSES				
Salaries and wages	-	41,860	-	20,235
Employee benefits	-	(46,091)	-	38,576
Services and supplies	-	888,947	-	54,168
Depreciation	-	-	-	159,904
Insurance premiums	-	-	-	-
Claim payments	-	-	-	-
Total Operating Expenses	<u>-</u>	<u>884,716</u>	<u>-</u>	<u>272,883</u>
Operating Income (Loss)	<u>-</u>	<u>289,178</u>	<u>-</u>	<u>(167,644)</u>
NONOPERATING REVENUES				
(EXPENSES)				
Interest earnings	-	307,991	-	-
Grants	-	-	-	-
Interest expense	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>-</u>	<u>307,991</u>	<u>-</u>	<u>-</u>
Income (Loss) Before Transfers	<u>-</u>	<u>597,169</u>	<u>-</u>	<u>(167,644)</u>
TRANSFERS IN (OUT)				
Transfers out	-	(150)	-	(330)
SPECIAL ITEM				
Capital contributions	-	-	-	-
Change in Net Position	-	597,019	-	(167,974)
NET POSITION, JULY 1, as previously reported	<u>1,041,950</u>	<u>5,238,879</u>	<u>931,561</u>	<u>3,025,007</u>
Adjustment - changes within reporting entity	<u>(1,041,950)</u>	<u>-</u>	<u>(931,561)</u>	<u>-</u>
NET POSITION, JULY 1, as restated	<u>-</u>	<u>5,238,879</u>	<u>-</u>	<u>3,025,007</u>
NET POSITION, JUNE 30	<u>\$ -</u>	<u>\$ 5,835,898</u>	<u>\$ -</u>	<u>\$ 2,857,033</u>

The notes to the financial statements are an integral part of this statement.

<u>Business-type Activities - Enterprise Funds</u>			<u>Governmental Activities Internal Service Fund</u>
<u>Gold Country Water Fund</u>	<u>Other Enterprise Funds</u>	<u>Totals Current Year</u>	<u>Self-Insurance Fund</u>
\$ 313,656	\$ 520,786	\$ 2,113,575	\$ 2,985,846
-	21,814	21,814	-
-	8,968	8,968	-
<u>313,656</u>	<u>551,568</u>	<u>2,144,357</u>	<u>2,985,846</u>
28,152	186,178	276,425	-
51,230	283,022	326,737	-
186,371	225,353	1,354,839	-
94,105	174,463	428,472	-
-	-	-	661,058
-	-	-	2,438,468
<u>359,858</u>	<u>869,016</u>	<u>2,386,473</u>	<u>3,099,526</u>
<u>(46,202)</u>	<u>(317,448)</u>	<u>(242,116)</u>	<u>(113,680)</u>
1,893	-	309,884	14,984
514,013	1,238,473	1,752,486	-
(4,901)	(9,004)	(13,905)	-
<u>511,005</u>	<u>1,229,469</u>	<u>2,048,465</u>	<u>14,984</u>
<u>464,803</u>	<u>912,021</u>	<u>1,806,349</u>	<u>(98,696)</u>
-	(1,000)	(1,480)	-
<u>2,420,788</u>	<u>-</u>	<u>2,420,788</u>	<u>-</u>
2,885,591	911,021	4,225,657	(98,696)
-	3,141,340	13,378,737	-
-	1,973,511	-	-
-	5,114,851	13,378,737	-
<u>\$ 2,885,591</u>	<u>\$ 6,025,872</u>	<u>\$ 17,604,394</u>	<u>\$ (98,696)</u>

HUMBOLDT COUNTY
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2024

	Business-type Activities - Enterprise Funds				Totals Current Year	Governmental Activities Internal Service Fund
	Solid Waste Management Fund	Star City Water Fund	Gold Country Water Fund	Other Enterprise Funds		Self-Insurance Fund
CASH FLOWS FROM OPERATING ACTIVITIES:						
Cash received from customers	\$ 1,194,692	\$ 106,572	\$ 283,671	\$ 550,846	\$ 2,135,781	\$ 2,985,846
Cash payments for personnel costs	(61,453)	(31,721)	(41,022)	(295,539)	(429,735)	-
Cash payments for services and supplies	(889,175)	(53,098)	(154,338)	(166,433)	(1,263,044)	(2,729,615)
Net Cash Provided (Used) by Operating Activities	<u>244,064</u>	<u>21,753</u>	<u>88,311</u>	<u>88,874</u>	<u>443,002</u>	<u>256,231</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
Transfers to other funds	(150)	(330)	-	(1,000)	(1,480)	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:						
Purchases of capital assets	-	-	(889,593)	(1,244,158)	(2,133,751)	-
Interest paid on debt service	-	-	(4,901)	(9,004)	(13,905)	-
Principal received on leases receivable	-	-	-	15,917	15,917	-
Principal paid on debt service	-	-	(13,752)	(10,164)	(23,916)	-
Capital grants	-	-	514,013	1,195,043	1,709,056	-
Issuance of bonds	-	-	550,000	-	550,000	-
Net Cash Provided (Used) by Financing Activities	<u>-</u>	<u>-</u>	<u>155,767</u>	<u>(52,366)</u>	<u>103,401</u>	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES:						
Interest received	303,220	-	1,721	-	304,941	13,832
Net Increase (Decrease) in Cash and Investments	547,134	21,423	245,799	35,508	849,864	270,063
CASH AND INVESTMENTS, JULY 1	<u>5,270,141</u>	<u>372,542</u>	<u>-</u>	<u>1,165,924</u>	<u>6,808,607</u>	<u>-</u>
CASH AND INVESTMENTS, JUNE 30	<u>\$ 5,817,275</u>	<u>\$ 393,965</u>	<u>\$ 245,799</u>	<u>\$ 1,201,432</u>	<u>\$ 7,658,471</u>	<u>\$ 270,063</u>

(continued)

HUMBOLDT COUNTY
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2024

	Business-type Activities - Enterprise Funds				Totals Current Year	Governmental Activities Internal Service Fund
	Solid Waste Management Fund	Star City Water Fund	Gold Country Water Fund	Other Enterprise Funds		Self-Insurance Fund
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES						
Operating Income (Loss)	\$ 289,178	\$ (167,644)	\$ (46,202)	\$ (317,448)	\$ (242,116)	\$ (113,680)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operations						
Depreciation	-	159,904	94,105	174,463	428,472	-
Change in assets and liabilities:						
(Increase) decrease in:						
Accounts receivable	20,798	1,333	(29,985)	(2,977)	(10,831)	-
Due from other funds	-	-	-	-	-	(20,305)
Leases receivable	-	-	-	10,260	10,260	-
Due from other governments	-	-	-	(161,237)	(161,237)	-
Deferred outflows	15,907	(40,742)	(55,426)	-	(80,261)	-
Increase (decrease) in:						
Accounts payable	(265)	955	30,792	144,195	175,677	369,911
Accrued liabilities	95	(434)	1,135	(1,574)	(778)	-
Due to other funds	37	115	1,241	(453)	940	-
Due to other governments	-	-	-	-	-	20,305
Deferred inflows	(43,703)	14,221	19,303	19,625	9,446	-
Net pension liability	(38,129)	54,045	73,348	223,188	312,452	-
Net opeb liability	146	-	-	832	978	-
Total adjustments	(45,114)	189,397	134,513	406,322	685,118	369,911
Net Cash Provided (Used) by Operating Activities	<u>\$ 244,064</u>	<u>\$ 21,753</u>	<u>\$ 88,311</u>	<u>\$ 88,874</u>	<u>\$ 443,002</u>	<u>\$ 256,231</u>

The notes to the financial statements are an integral part of this statement.

HUMBOLDT COUNTY
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2024

	<u>INVESTMENT TRUST FUND</u>	<u>CUSTODIAL FUNDS</u>	<u>TOTAL</u>
ASSETS			
Cash and investments	\$ 6,293,384	\$ 5,480,797	\$ 11,774,181
Interest receivable	26,847	-	26,847
Total Assets	<u>6,320,231</u>	<u>5,480,797</u>	<u>11,801,028</u>
LIABILITIES			
Due to others	-	2,780	2,780
Due to other governments	-	1,675,738	1,675,738
Unearned revenue	-	135,887	135,887
Total Liabilities	<u>-</u>	<u>1,814,405</u>	<u>1,814,405</u>
NET POSITION			
Held in trust for others	<u>\$ 6,320,231</u>	<u>\$ 3,666,392</u>	<u>\$ 9,986,623</u>

The notes to the financial statements are an integral part of this statement.

HUMBOLDT COUNTY
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended June 30, 2024

	INVESTMENT TRUST FUND	CUSTODIAL FUNDS	TOTAL
ADDITIONS			
Net investment income	\$ 367,727	\$ -	\$ 367,727
Collections for other entities:			
Taxes	-	19,861,350	19,861,350
Fees and charges	-	976,772	976,772
Miscellaneous	-	1,557,595	1,557,595
Capital share transactions	1,899,522	-	1,899,522
	<u>2,267,249</u>	<u>22,395,717</u>	<u>24,662,966</u>
Total additions			
DEDUCTIONS			
Settlements to other entities	3,000,000	22,546,672	25,546,672
Other	-	355,162	355,162
	<u>3,000,000</u>	<u>22,901,834</u>	<u>25,901,834</u>
Total deductions			
Change in net position	(732,751)	(506,117)	(1,238,868)
NET POSITION, July 1	<u>7,052,982</u>	<u>4,172,509</u>	<u>11,225,491</u>
NET POSITION, June 30	<u>\$ 6,320,231</u>	<u>\$ 3,666,392</u>	<u>\$ 9,986,623</u>

The notes to the financial statements are an integral part of this statement.

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements of Humboldt County have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP), as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. A summary of the more significant accounting policies consistently applied in the preparation of the accompanying financial statements follows.

A. Reporting Entity

Humboldt County was incorporated as one of the original nine counties of the State of Nevada in 1861 and is governed by a five-member elected Board of Commissioners. The major operations of Humboldt County are property tax assessment and collections, public safety, road maintenance, judicial, recreation and administrative activities.

These financial statements include the Humboldt Fire District General Fund, the Library Memorial Fund, the Quinn River Television Fund, the Denio Television District Fund, the McDermitt Sewer and Water District Funds, the Paradise Sewer District Fund, and the Golconda Water District Fund as component units of Humboldt County, in accordance with Governmental Accounting Standards Board (GASB) Statement No. 61, *The Financial Reporting Entity*. Component units include legally separate organizations for which the County is financially accountable or the Board has the ability to impose its will on these entities. Blended component units are, in substance, part of the primary government's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government. All component units of the County are presented in this blended format.

B. Basic Financial Statements – Government-wide Statements

The basic financial statements include both government-wide (based upon Humboldt County as a whole) and fund financial statements. The reporting focus is on either Humboldt County as a whole or major individual funds and nonmajor funds in the aggregate (within the fund financial statements). Both the government-wide and fund financial statements (within the basic financial statements) categorize primary activities as either governmental or business-type.

The government-wide financial statements (the Statement of Net Position and Statement of Activities) report information on all of the non-fiduciary activities of Humboldt County. Eliminations have been made to minimize the double-counting of internal activities. Interfund activities relating to services provided and used between functions are not eliminated. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

In the government-wide Statement of Net Position, both the governmental and business-type activity columns are presented on a consolidated basis by column, and are reflected on a full accrual, economic resource basis which recognizes all long-term assets and receivables as well as long-term debt and obligations. Humboldt County's net position is reported in three parts – net investment in capital assets, restricted, and unrestricted net position.

The government-wide Statement of Activities reports both the gross and net cost of each of Humboldt County's functions and business-type activities. The functions are also supported by general government revenues (property and combined taxes, certain intergovernmental revenues, interest income not legally restricted for specific programs, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating grants and capital grants. Program revenues include charges to customers, operating grants and contributions and capital grants and contributions. Program revenues must be directly associated with the function or business-type activity. Operating grants include operating-specific and discretionary grants, while the capital grants reflect capital-specific grants. The net costs (by function or business-type activity) are normally covered by general revenue.

C. Basic Financial Statements – Fund Financial Statements

The financial transactions of Humboldt County are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets, deferred outflows, liabilities, deferred inflows, fund equity, revenues and expenditures/expenses. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter is excluded from the government-wide financial statements.

The emphasis in fund financial statements is on major funds in either governmental or business-type (proprietary) activity categories. Nonmajor funds by category are summarized into a single column. GASB Statement No. 34 sets forth minimum criteria (percentage of assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and business-type categories combined) for the determination of major funds. Humboldt County's management may electively add funds as major funds when it is determined the funds have specific community or management focus. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The focus of the governmental funds' measurement in the fund financial statements is upon determination of financial position and changes in financial position (sources, uses and balances of financial resources) rather than upon net income.

The focus for proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for enterprise funds include the cost of sales and services, administrative

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

expenses and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. The generally accepted accounting principles applicable are those similar to businesses in the private sector.

The County's internal service funds are presented in the proprietary fund's financial statements. Because the principal users of the internal services are the County's governmental activities, the financial statements of the internal service funds are consolidated into the governmental column when presented in the government-wide financial statements. To the extent possible, the costs of these services are reported in the appropriate program activity.

Humboldt County's fiduciary funds are presented in the fiduciary fund financial statements by type. Since, by definition, these assets are held for the benefit of a third party and cannot be used to address activities or obligations of Humboldt County, these funds are not incorporated into the government-wide statements.

Humboldt County reports the following major governmental funds:

The **General Fund** is the government's primary operating fund. It is used to account for resources traditionally associated with Humboldt County that are not required legally or by sound financial management to be accounted in another fund.

The **Road Fund** is used to account for resources and expenditures for Humboldt County's roads.

The **Regional Transportation Fund** is used to account for resources and expenditures on road projects of regional significance.

The **6th Judicial District Fund** is used to account for the resources and expenditures for the District Court and Juvenile Probation.

The **Building Reserve Fund** is used to account for the resources and expenditures for major capital projects.

The **Capital Projects Fund** is used to account for resources and expenditures for capital projects.

Humboldt County reports the following major proprietary funds:

The **Solid Waste Management Fund** is used to account for landfill operations of Humboldt County.

The **Star City Water Fund** is used to account for water services provided to the residents of the Star City area.

The **Gold Country Water Fund** is used to account for water services provided to the residents of the Gold Country area.

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Additionally, the County reports the following proprietary fund types:

Internal Service Funds are used to account for the self-insured contractual services provided on a cost reimbursement basis for medical costs. Currently, the County has one Internal Service Fund.

Additionally, Humboldt County reports the following fiduciary fund types:

Custodial funds account for assets held by the County as an agent for various governments, special districts and individuals. Included are funds for apportioned property and sales taxes, shared revenues and other financial resources for schools, hospital, special districts, boards and other state and city agencies; bonds posted with the District Court and Justice Courts; funds held for inmates housed at the County jail; unapportioned taxes for other local governments; and assets held on behalf of special districts, boards, and other miscellaneous agencies.

Investment trust fund is the external investment pool administered by Humboldt County. Voluntary participants include Humboldt County School District (Debt Service), Golconda Fire Protection District and Paradise Fire Protection District.

D. Measurement Focus and Basis of Accounting

The measurement focus describes the types of transactions and events that are reported in a fund's operating statement. Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period.

For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. When revenues are due but will not be collected within 60 days after year-end, the receivable is recorded and an offsetting unearned revenue account is established. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, other postemployment benefits and claims and judgments, are recorded only when payment is due.

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Governmental revenues considered to be susceptible to accrual, and so recognized as revenues of the current fiscal period, are ad valorem taxes, interest, grant revenues and revenues collected and distributed by the State. These include consolidated taxes, government services taxes, and motor vehicle fuel taxes. Licenses and permits, fines, and charges for services are recognized as revenue when they are received.

E. Financial Statement Presentation

1. Budgets and Budgetary Accounting:

Annual budgets are adopted on a basis consistent with GAAP for all funds except trust and agency funds, which do not require budgets, and certain special revenue funds that do not meet the requirements to be considered a fund under U.S. GAAP. All annual appropriations lapse at fiscal year-end.

Humboldt County adheres to the Local Government Budget and Finance Act (NRS 354.470-.626) incorporated within state statutes and the procedures set by the Department of Taxation to establish the budgetary data reflected in these financial statements. On or before April 15, the County submits a tentative budget to the Nevada Department of Taxation for the next fiscal year, commencing on July 1. Public hearings are held on or before the third Tuesday in May. The Board adopts the budget on or before June 1 and files it with the Nevada State Department of Taxation.

In accordance with state statute, actual expenditures may not exceed budgetary appropriations of the various governmental functions (excluding the debt service function and certain intergovernmental expenditures) of the General Fund, Capital Projects Funds and Special Revenue Funds except as specifically permitted by NRS 354.626. In proprietary funds, the sum of operating and non-operating expenses may not exceed total appropriations.

All budget amounts presented in these financial statements and schedules reflect the amended budget which has been adjusted for legally authorized revisions of the annual budgets during the year. Original budgets are provided for the General Fund and major special revenue funds in compliance with reporting requirements. The Comptroller may approve budget adjustments within a function. Budget adjustments between functions or funds may be approved by the Comptroller with Board notification. Adjustments that affect fund balance or increase the original budget require Board approval.

Encumbrance accounting is employed in governmental and proprietary funds. In governmental funds, encumbrances, which include purchase orders and contracts awarded for which goods and services have not been received at year-end, are re-appropriated in the subsequent year.

2. Cash and Investments:

For purposes of the statement of cash flows presented for proprietary funds, cash equivalents are defined as short-term, highly liquid investments that are both readily convertible to cash and have an original maturity date of three months or less. Since all cash in proprietary funds is pooled with the rest of

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Humboldt County's cash and is available upon demand, all cash and investments in those funds are considered cash equivalents.

All interest earned on cash deposits is recognized in the General Fund in accordance with Nevada Revised Statutes, except for amounts credited to various other funds in accordance with law or contract and is allocated based upon their combined investment balances.

Investments are recorded at fair value.

Humboldt County may invest in the following types of securities per Nevada Revised Statutes 355.170 and 355.167:

- ◇ Obligations of the United States, or an agency or instrumentality of the United States, or a corporation sponsored by the government, maturing within ten (10) years from the date of purchase.
- ◇ Time certificates of deposit from commercial banks and insured savings and loan associations within the State of Nevada, and certain farm loan bonds.
- ◇ Certain securities issued by local governments of the State of Nevada and other securities expressly provided by other statutes, including repurchase agreements.
- ◇ Money market mutual funds that are registered with the Securities and Exchange Commission are AAA rated and invest only in securities of the Federal Government for fully collateralized repurchase agreements.
- ◇ State of Nevada Local Government Investment Pool.

NRS 355.172 requires Humboldt County's Treasurer or the appropriate officer to take physical possession of collateral in the name of Humboldt County for all securities except those subject to repurchase by the seller if Humboldt County has a fully perfected, first-priority interest having a fair market value equal to or greater than the repurchase price of the security.

3. Investment Pool Investment Earnings:

Interest income is recorded on the accrual basis in the investment pool. Net realized gains (losses) on investments are the sum of the differences between the cost (if purchased during the fiscal year) or the fair value of the investment at the beginning of the year, and the net selling price received for investments that are sold or matured.

The net increase (decrease) in the fair value of investments in the investment pool is the difference between the cost (if purchased during the fiscal year) or the fair value of the investments at the beginning of the year, and the fair value of the investments at the end of the year.

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4. *Property Taxes Receivable:*

All real property in Humboldt County is subject to physical reappraisal every five years. Annual adjustments are made to the assessed valuation to reflect general changes in property values. The assessed valuation of the property and its improvements is computed at 35% of “taxable value” as defined by statute. Taxable value is defined as full cash value for land, replacement cost less straight-

line depreciation for land improvements, and statutory depreciation for personal property. The maximum depreciation allowed is 75% of replacement cost.

The maximum tax rate for all overlapping governmental units within any county, as established by the state constitution, is \$5 per \$100 assessed valuation. The combined overlapping rate for any county is further limited by state statute to \$3.64 per \$100 assessed valuation except in cases of severe financial emergency as defined in NRS 354.705. Humboldt County’s individual tax rate for fiscal year 2020-21 was \$0.7512 per \$100 of assessed valuation.

The total combined rate was \$2.2016 per \$100 of assessed valuation in the unincorporated area of Humboldt County, exclusive of special district tax rates.

Tax rates are levied by Humboldt County Commissioners immediately after the Nevada Tax Commission has certified the combined rate. Upon certification, the rates are transmitted to Humboldt County’s Treasurer for billing. The tax rate levied is for the current fiscal year, July 1 to June 30, and the taxes are considered a lien against real property attaching on July 1. Taxes may be paid in four equal installments on the third Monday in August, and the first Mondays in October, January and March. Penalties are assessed if a taxpayer fails to pay an installment within ten days of the installment due date. After a two-year waiting period, a tax deed is issued conveying the property to Humboldt County with a lien for back taxes.

In 2005, the Nevada State Legislature passed Assembly Bill 489 which provides for a partial abatement of the ad valorem taxes levied on a qualified property. The abatement will limit the increase of a taxpayer’s bill to 3% over the previous year’s tax amount for a primary residence and some rental property. All other property will have a higher limit of 8%.

Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the State Department of Taxation and the tax rates. The major classifications of personal property are commercial, agricultural and mobile homes. In Humboldt County, taxes on motor vehicles are collected by a state agency and remitted to Humboldt County based on statutory formulas as a part of combined taxes.

Secured roll property taxes receivable reflect only those taxes receivable from the delinquent roll years. Delinquent taxes from all roll years prior to 2021-2022 have been written off. No provision for uncollectible accounts has been established since management does not anticipate any material collection

**HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

loss in respect to remaining balances. Personal property taxes receivable reflect only those taxes collected within 60 days of year-end.

5. Capital Assets:

Capital assets, which include land, buildings, improvements, equipment, and infrastructure assets (e.g., roads, bridges, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by Humboldt County as

assets with an initial, individual cost of more than \$5,000 or more (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Significant projects in process are depreciated once the projects are placed in service. Prior to that time, they are reported as construction in progress. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, plant, and equipment of Humboldt County are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and improvements to buildings	15-30
Improvements other than buildings	15-30
Equipment and motor vehicles	5-15
Infrastructure	30-45

6. Subscription-based Information Technology Arrangements (SBITAs):

The County implemented GASB Statement No. 96, subscription-based information technology arrangements (SBITAs) for the year ended June 30, 2023. A SBITA is a contract that conveys control of the right to use a SBITA vendor’s information technology (IT) software, either alone or in combination with underlying tangible capital IT assets, for a period of time specified in the contract in an exchange or exchange-like transaction. SBITAs with non-cancellable terms of 12 months or more and those with non-cancellable terms of 12 months or less with an option to extend are reported consistent with GASB 96, at the net present value of subscription payments expected to be made during the subscription term plus those made to the SBITA vendor prior to the commencement of the subscription term, along with any direct costs related to the software implementation. A subscription asset is then amortized over the shorter of the subscription term or the useful life of the underlying IT asset. The related current inflows and outflows are reported in the governmental funds.

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The County has entered into several SBITAs with multiple vendors. These contracts' lengths range between two and three years and are primarily used for property tax processing and assessment and data security purposes. These costs are recorded at their estimated present value and amortized over the length of the contract using the mid-month convention.

Software subscription liabilities are measured at the present value of future cash flows related to the software portion of contracts for subscription-based information technology arrangements. Additional

amounts in the contracts, such as maintenance agreements, are not included in the software subscription liability. These amounts are expensed as incurred.

7. *Net Proceeds of Mines:*

Net proceeds of mines are paid on an annual basis. For the year ended June 30, 2024, net proceeds of mines received on actual business from January through December 2023 are reflected in the financial statements.

8. *Compensated Absences:*

It is Humboldt County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. In proprietary funds, compensated absences are recorded when the liabilities are incurred. In governmental funds, the current portion is recorded as an expenditure. The entire amount is accounted for in the governmental column of the government-wide Statement of Net Position.

The current portion of compensated absences is defined as those benefits accrued as a result of employees who have terminated employment by June 30. Agreements with the two employee associations provide for the payment of total accrued compensatory and vacation time in all cases.

Accumulated sick leave benefits are payable to terminated employees who meet specific requirements set forth in the negotiated employee association contracts.

9. *Long-term Obligations:*

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position.

10. *Deferred Inflows/Outflows of Resources:*

In addition to assets, the statement of net position and/or balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of*

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

resources, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The County has two items that qualify for reporting in this category: *deferred outflows* for pension-related amounts and for other postemployment benefits-related amounts. These amounts are comprised of various balances, some of which are actuarially-determined and deferred and amortized over the expected remaining service lives of covered employees or five years, depending on the component being amortized. The others are comprised of the County's contributions related to pension, other postemployment benefits and leases made subsequent to the measurement date. These items are reported in the statements of net position.

In addition to liabilities, the statement of net position and/or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The County has four deferred inflow items.

The first, unavailable revenue, arises only under a modified accrual basis of accounting and qualifies for reporting in this category. Accordingly, the item is reported only in the governmental funds balance sheet. The amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The unavailable revenues are from one source: property taxes. The other items are the collective deferred inflows related to net pension liability, other postemployment benefits liability, and leases arising under the economic resources measurement and accrual basis of accounting, which is reported in the statements of net position.

11. Interfund Activity:

Interfund activity is reported either as a loan, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed at or near market rates, are treated as revenues and expenditures/expenses. Cost allocations for support services are revenue and expense in the fund financial statements and are eliminated in the government-wide Statement of Activities.

12. Net Position and Fund Balance:

In government-wide and proprietary fund statements, equity is classified as net position and displayed in three components, if applicable:

- a. Net investment in capital assets – consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position – consists of net position with constraints placed on their use, either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

- c. Unrestricted net position – consists of the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted components of net position.

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The County’s fund balance categories are as follows:

- a. Nonspendable fund balance – amounts that are not in spendable form (such as inventory or prepaids) or are legally required to remain intact (such as notes receivable or principal of a permanent fund).
- b. Restricted fund balance – amounts constrained to specific purposes by their external providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation.
- c. Committed fund balance – amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority. Committed resources cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.
- d. Assigned fund balance – amounts a government intends to use for a specific purpose as expressed by the governing body or by an official or body to which the governing body delegates the authority.
- e. Unassigned fund balance – represents the residual classifications for the general fund or deficit balances in other funds.

The Board of Commissioners establishes (and modifies or rescinds) fund balance commitments by passage of a resolution. The County Administrator and Comptroller have been delegated authority to assign ending fund balance and to report any assigned funds to the Board of Commissioners at their next regular scheduled board meeting.

It is the policy of the County to spend restricted fund balance first (unless legal requirements dictate otherwise) followed by committed, assigned, and unassigned fund balance.

When both restricted and unrestricted resources are available for use, it is Humboldt County’s policy to use restricted resources first, then unrestricted resources as they are needed.

The Board also adopted a policy to maintain a minimum level of unrestricted fund balance for the General Fund at 10% of total general fund expenditures including other financing uses. By adopting this policy, the County wishes to avoid the need for service level reductions in the event of an economic downturn causing revenues to come in lower than budget.

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

13. Leases:

Lessor: Humboldt County, Nevada, is a lessor for noncancellable leases of buildings and land. The County recognizes a lease receivable and a deferred inflow of resources in the government-wide, governmental fund and proprietary fund financial statements.

At the commencement of a lease, the County initially measures the lease receivable at the present value of the payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments include how the County determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

- The County uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease receipts included in the measurement of the lease receivable is composed of fixed payments from the lease.

The County monitors changes in circumstances that would require a remeasurement of its lease, and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

14. Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and

liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

15. Comparative Data:

Comparative data for the year ended June 30, 2024 has been extracted from the fiscal year 2023 financial statements. It has been provided to add comparability, but is not considered full disclosure of transactions for fiscal year 2023. Such information can only be obtained by referring to the audited financial statements for that year.

16. Stabilization Arrangement:

The County has established a stabilization arrangement under NRS 354.6115 to stabilize operations and mitigate effects of natural disasters. Funds restricted in the Stabilization Fund must be used only if the

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

total actual revenue falls short by 8% or more of the total anticipated revenue in the general fund for the fiscal year in which the County uses the funds. Additionally, the County Board of Commissioners must issue a formal declaration that a natural disaster exists before resources in the fund can be used to pay expenses incurred to mitigate the effects of the disaster. There are currently no provisions for additions to the stabilization fund.

The County conformed to all significant statutory constraints on its financial administration during the year, with the following exceptions:

- Actual expenses in the intergovernmental function of the General Fund exceeded appropriations by \$1,148, an apparent violation of NRS 354.626.
- Actual expenses in the Self-Insurance Fund exceeded appropriations for operating and non-operating income in total by \$98,696, an apparent violation of NRS 354.626.
- Actual expenses in the Television Fund exceeded appropriations for operating and non-operating income in total by \$62,517, an apparent violation of NRS 354.626.
- The Board of Commissioners of Humboldt County did not approve all minutes of their meetings within the latter of 45 days of the meeting or their next meeting, an apparent violation of NRS 241.035.

NOTE 3 – CASH AND INVESTMENTS

Deposits and investments

The following schedule summarizes cash and investments for the County at June 30, 2024:

Cash and Investment Balances Held By:	
Governmental Funds	\$ 52,274,026
Enterprise Funds	7,928,534
Fiduciary Funds	<u>11,774,181</u>
Total Cash and Investments	<u><u>\$ 71,976,741</u></u>

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 3 – CASH AND INVESTMENTS (continued)

Investments are carried at fair value. The following is a listing of those investments as of June 30, 2024:

<u>Investment Type</u>	Investment Maturities (in years)			
	<u>Fair Value</u>	<u>Less than 1</u>	<u>1 to 5</u>	<u>6 to 10</u>
U.S. Treasury Notes	\$ 3,486,260	\$ 642,362	\$ 2,843,898	\$ -
Government Agencies	2,967,250	973,208	1,994,042	-
Asset Backed Fixed Income				
Securities	1,290,792	104,220	1,186,572	-
Corporate Bonds	3,829,628	677,904	3,151,724	-
Mortgage Backed Securities	2,093,347	1,301,535	791,812	-
Money Market Mutual Funds	391,613	391,613	-	-
State of Nevada Local Gov't				
Investment Pool:				
General	28,575,368	28,575,368	-	-
Gold Country Water	39,026	39,026	-	-
Excess Proceeds	152,968	152,968	-	-
Total Investments	42,826,252	\$ 32,858,204	\$ 9,968,048	\$ -
Total Cash (Carrying Amount)	29,150,489			
Total Cash and Investments	\$ 71,976,741			

<u>Investment Type</u>	<u>Fair Value</u>	Quality Ratings Average of Moody's and Standard & Poor's				
		<u>AAA</u>	<u>AA</u>	<u>A</u>	<u>BBB+</u>	<u>Unrated</u>
<u>Debt Securities</u>						
U.S. Treasury Notes	\$ 3,486,260	\$ -	\$2,180,378	\$ -	\$ -	\$1,305,882
Government Agencies	2,967,250	174,881	2,792,369	-	-	-
Asset Backed Fixed						
Income Securities	1,290,792	1,290,792	-	-	-	-
Corporate Bonds	3,829,628	-	-	1,964,594	384,371	1,480,663
Mortgage Backed						
Securities	2,093,347	931,754	-	-	-	1,161,593
Money Market Mutual						
Funds	391,613	-	-	-	-	391,613
State of NV Local Gov't						
Investment Pool:						
General	28,575,368	-	-	-	-	28,575,368
Gold Country Water	39,026	-	-	-	-	39,026
Excess Proceeds	152,968	-	-	-	-	152,968
Total Investments	42,826,252	\$2,397,427	\$4,972,747	\$1,964,594	\$ 384,371	\$33,107,113
Total Cash (Carrying Amount)	29,150,489					
Total Cash and Investments	\$71,976,741					

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 3 – CASH AND INVESTMENTS (continued)

The County is a voluntary participant in the State of Nevada Local Government Investment Pool (LGIP), which has regulatory oversight from the State of Nevada Board of Finance. The County’s investments in the LGIP are equal to its original investment plus monthly allocations of interest income, and realized

and unrealized gains and losses, which is the same as the value of the pool shares. The County’s investment in the LGIP is reported at fair value.

Nevada Revised Statutes (NRS. 355.170) set forth acceptable investments for Nevada local governments. The County has not adopted a formal investment policy that would further limit its investment choices nor further limit its exposure to certain risks as set forth below.

Interest Rate Risk – Interest rate risk is the risk of possible reduction in the value of a security, especially a bond, resulting from a rise in interest rates. As noted above, the County does not have a formal investment policy that limits investment maturities to reduce its exposure to fair value losses arising from increasing interest rates beyond those specified in the Statute.

Credit Risk – Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation and is a function of the credit quality ratings of investments. The LGIP is an unrated external investment pool and, as noted above, the County does not have a formal investment policy that specifies minimum acceptable credit ratings beyond what is specified in the Nevada Revised Statutes.

Custodial Credit Risk – Custodial credit risk is the risk that in the event of a bank failure, the County’s deposits may not be returned. The County’s bank deposits are covered by Federal Deposit Insurance Corporation (FDIC) insurance and collateralized by the Office of the State Treasurer/Nevada Collateral Pool.

External Investment Pool – Humboldt County administers an external investment pool combining Humboldt County funds with voluntary investments from Humboldt County School District (Debt Service), Golconda Fire Protection District and Paradise Fire Protection District. There are no involuntary participants in the pool. The pool is not registered with the SEC and the Board of County Commissioners has overall responsibility for investment of funds including the external investment pool in accordance with NRS 355.175. The Humboldt County Treasurer is delegated investment responsibilities. Monthly, Wells Fargo Bank determines the fair value of the pool’s investments held by them. Each participant’s share is equal to their original investment plus the monthly allocation of interest income. The County has not provided nor obtained any legally binding guarantees to support the value of shares. This is an unrated pool.

<u>Investment Type</u>	<u>Fair Value/ Carrying Amount</u>	<u>Principal Amount Number of Shares</u>	<u>Interest Rate</u>	<u>Maturity Dates</u>
NV Local Government Investment Pool	\$28,575,368	\$28,575,368	N/A	N/A

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 3 – CASH AND INVESTMENTS (continued)

EXTERNAL INVESTMENT POOL CONDENSED FINANCIAL STATEMENTS
STATEMENT OF NET POSITION
JUNE 30, 2024

ASSETS:

NV Local Government Investment Pool	\$ 28,575,368
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NET POSITION HELD IN TRUST FOR POOL PARTICIPANTS:

Net position consists of:

Internal participant shares	\$ 22,281,984
External participant shares	6,293,384
Total Participant Shares Outstanding (\$1.00 par)	\$ 28,575,368

STATEMENT OF CHANGES IN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2024

Net increase (decrease) in net position resulting from operations:

Investment income (loss)	\$ 1,452,243
Net capital share transactions	1,000,000
Net position, July 1	26,123,125
Net position, June 30	\$ 28,575,368

NOTE 4 – FAIR VALUE MEASUREMENTS

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of an asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The County has the following recurring fair value measurements as of June 30, 2024:

Investment Type	Fair Value	Fair Value Measurements Using		
		Level 1 Inputs	Level 2 Inputs	Level 3 Inputs
U.S. Treasury Notes	\$ 3,486,260	\$ 3,486,260	\$ -	\$ -
Government Agencies	2,967,250	2,967,250	-	-
Asset Backed Securities	1,290,792	-	1,290,792	-
Corporate Bonds	3,829,628	-	3,829,628	-
Mortgage Backed Securities	2,093,347	-	2,093,347	-
Money Market Mutual Funds	391,613	391,613	-	-
State of Nevada Local Government Investment Pool:				
General	28,575,368	15,279,026	13,296,342	-
Gold Country Water	39,026	20,867	18,159	-
Excess Proceeds	152,968	81,791	71,177	-
Total Investments	\$42,826,252	\$22,226,807	\$20,599,445	\$ -

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 5 – CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2024 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 2,484,883	\$ 1,470,900	\$ -	\$ 3,955,783
Construction in progress	1,644,751	1,861,410	(157,079)	3,349,082
Total capital assets, not being depreciated	<u>4,129,634</u>	<u>3,332,310</u>	<u>(157,079)</u>	<u>7,304,865</u>
Capital assets, being depreciated:				
Buildings	30,021,625	585,895	-	30,607,520
Improvements other than buildings	2,069,926	32,171	-	2,102,097
Infrastructure	73,793,993	157,972	-	73,951,965
Intangible assets – RTU – SBITA software and subscription	524,114	2,249,878	-	2,773,992
Machinery and equipment	22,046,160	1,625,034	(180,107)	23,491,087
Total capital assets, being depreciated	<u>128,455,818</u>	<u>4,650,950</u>	<u>(180,107)</u>	<u>132,926,661</u>
Less accumulated depreciation for:				
Buildings	(20,371,183)	(797,326)	-	(21,168,509)
Improvements other than buildings	(1,254,412)	(106,644)	-	(1,361,056)
Infrastructure	(40,305,989)	(1,796,451)	-	(42,102,440)
Intangible assets – RTU – SBITA software and subscriptions	(173,775)	(459,156)	-	(632,931)
Machinery and equipment	(16,151,946)	(1,371,218)	178,054	(17,345,110)
Total accumulated depreciation	<u>(78,257,305)</u>	<u>(4,530,795)</u>	<u>178,054</u>	<u>(82,610,046)</u>
Total capital assets, being depreciated, net	<u>50,198,513</u>	<u>120,155</u>	<u>(2,053)</u>	<u>50,316,614</u>
Governmental activities capital assets, net	<u>\$ 54,328,147</u>	<u>\$ 3,452,465</u>	<u>\$ (159,132)</u>	<u>\$ 57,621,479</u>

Depreciation/amortization expense was charged to functions/programs of Humboldt County as follows:

Governmental activities:	
General government	\$ 772,721
Public safety	416,585
Judicial	51,826
Public works	1,915,696
Culture and recreation	378,365
Community support	995,602
Total depreciation/amortization expense governmental activities	<u>\$ 4,530,795</u>

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 5 – CAPITAL ASSETS (continued)

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Business-type activities:				
Capital assets, not being depreciated:				
Land	\$ 342,874	\$ 1,953,000	\$ -	\$ 2,295,874
Construction in progress	273,826	1,143,790	-	1,417,616
Total capital assets, not being depreciated	<u>616,700</u>	<u>3,096,790</u>	<u>-</u>	<u>3,713,490</u>
Capital asses, being depreciated:				
Buildings and improvements	689,612	188,229	-	877,841
Machinery and equipment	1,608,331	22,514	-	1,630,845
Infrastructure	8,202,570	1,192,006	-	9,394,576
Intangibles	-	55,000	-	55,000
Total capital assets, being depreciated	<u>10,500,513</u>	<u>1,457,749</u>	<u>-</u>	<u>11,958,262</u>
Less accumulated depreciation for:				
Buildings and improvements	(132,780)	(28,397)	-	(161,177)
Machinery and equipment	(1,440,059)	(56,962)	-	(1,497,021)
Infrastructure	(2,742,245)	(339,878)	-	(3,082,123)
Intangibles	-	(3,235)	-	(3,235)
Total accumulated depreciation	<u>(4,315,084)</u>	<u>(428,472)</u>	<u>-</u>	<u>(4,743,556)</u>
Total capital assets, being depreciated, net	<u>6,185,429</u>	<u>1,029,278</u>	<u>-</u>	<u>7,214,707</u>
Business-type activities capital assets, net	<u>\$ 6,802,129</u>	<u>\$ 4,126,068</u>	<u>\$ -</u>	<u>\$ 10,928,197</u>

Depreciation/amortization expense was charged to functions/programs of Humboldt County as follows:

Business-type activities:	
Television	\$ 22,562
Water and sewer fees	405,910
Total depreciation expense – business-type activities	<u>\$ 428,472</u>

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 6 – INTERFUND BALANCES AND TRANSFERS

The composition of interfund balances (due to/due from other funds) as of June 30, 2024 is as follows:

Receivable Fund	Payable Fund	Amount
Road Fund	General Fund	\$ 38,773
	6th Judicial District Fund	2,243
	Nonmajor Governmental Funds	7,423
	Gold Country Water Fund	1,216
	Star City Water Fund	429
	Nonmajor Enterprise Funds	1,065
		51,149
Nonmajor Governmental Funds	Nonmajor Governmental Funds	69,273
Nonmajor Enterprise Funds	General Fund	13,670
	Road Fund	2,030
	6th Judicial District Fund	2,184
	Nonmajor Governmental Funds	2,096
	Solid Waste Fund	37
	Gold Country Water Fund	25
	Star City Water Fund	27
	Nonmajor Enterprise Funds	236
		20,305
Total		\$ 140,727

Interfund receivables and payables include charges incurred by one fund for the benefit of another fund. An example of these types of charges is motor vehicle fuel. Bulk fuel is purchased by the road department for use by other funds. These charges are then allocated to the appropriate fund. Other examples include vehicle repairs, postage, and copy charges.

An internal receivable and payable in the amount of \$22,700 represents the amount due governmental activities from business activities for the allocated results of operations of the City of Winnemucca within the internal service fund.

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 6 – INTERFUND BALANCES AND TRANSFERS (continued)

Interfund transfers for the year ended June 30, 2024 are as follows:

<u>Transfers From:</u>	<u>Transfers To:</u>	<u>Amount</u>
General Fund	Nonmajor Governmental Funds	\$ 400,000
Road Fund	General Fund	10,670
6th Judicial District Fund	General Fund	14,500
	Nonmajor Governmental Funds	2,500
		<u>17,000</u>
Nonmajor Governmental Funds	General Fund	14,000
	Road Fund	1,500,000
		<u>1,514,000</u>
Solid Waste Fund	General Fund	150
Star City Water Fund	General Fund	330
Nonmajor Enterprise Funds	General Fund	1,000
	Total Interfund Transfers	<u>\$ 1,943,150</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to spend them, (2) use of revenues collected in the In-Lieu-of Tax Fund to finance various programs accounted for in other funds in accordance with budgetary authorization and (3) to provide funding for the internally-reported compensated absences and unemployment compensation funds.

NOTE 7 – COMMITMENTS

As of June 30, 2024, the County had the following commitments outstanding:

<u>Project Description</u>	<u>Commitment Authorization</u>	<u>Project Expended/ Retainage</u>	<u>Balance at June 30, 2024</u>
CSI Telecommunications Project	\$ 995,000	\$ 310,792	\$ 684,208
H&K Architects	184,085	88,500	95,585
Harrison Engineering	49,000	8,835	40,165
Toby and Kristee Brinkerhoff	30,000	-	30,000
Vector Disease Control Int'l	108,562	82,680	25,882
Totals	<u>\$ 1,366,647</u>	<u>\$ 490,807</u>	<u>\$ 875,840</u>

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 8 – LEASES

Leases receivable - During the current fiscal year, the County has leased buildings and land to multiple third parties. The leases are for a duration of 2 to 3 years and the County will receive annual payments of \$713 to \$75,335 per the terms of each individual contract. The County recognized \$161,296 in lease revenue and \$3,167 in interest revenue during the current fiscal year related to these leases. As of June 30, 2024, the County’s receivable for lease payments was \$83,199 for governmental activities and \$7,375 for business-type activities. Also, the County has a deferred inflow of resources associated with these leases that will be recognized as revenue over the lease terms. As of June 30, 2024, the balance of the deferred inflow of resources was \$139,277 for governmental activities and \$0 for business type activities.

	Governmental Activities			Business-Type Activities		
	Principal	Interest	Total Governmental Activities	Principal	Interest	Total Business-Type Activities
June 30:						
2025	\$ 83,199	\$ 775	\$ 83,974	\$ 7,375	\$ 34	\$ 7,409
Total	\$ 83,199	\$ 775	\$ 83,974	\$ 7,375	\$ 34	\$ 7,409

NOTE 9 – LONG TERM DEBT

Compensated absences. The liability for compensated absences is included in the noncurrent liabilities on the government-wide Statement of Net Position. For the governmental activities, compensated absences are generally liquidated by a combination of the major and nonmajor governmental funds with the majority liquidated from the General Fund.

County as SBITA Lessee. The County is committed under various service-based IT arrangements (SBITAs). June 30, 2024, the county has four qualifying SBITAs under GASB 96 in which it is acting as Lessee. Under GASB 96, an incremental borrowing rate (IBR) is calculated for each individual SBITA. The present value of the SBITAs are aggregated on a fund basis. Governmental funds report lessee SBITAs current expenditures in the fund level Statement of Revenue, Expenses and Changes in Fund Balances, while total economic resources are reported in the government-wide statements. There are no business activity SBITAs at this time.

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 9 – LONG TERM DEBT (continued)

The County’s schedule of future minimum payments for these SBITA liabilities as of June 30, 2024 is as follows:

Year Ended June 30,	Governmental Activities		
	Principal	Interest	Total
2025	465,537	91,461	556,998
2026	219,059	73,947	293,006
2027	194,927	64,804	259,731
2028	204,478	55,253	259,731
2029	214,497	45,234	259,731
2030-2032	708,641	70,554	779,195
TOTAL	\$2,007,139	\$ 401,253	\$2,408,392

Capital leases. Humboldt County has entered into a lease agreement as lessee for financing the acquisition of 11 vehicles. The lease agreement qualifies as a capital lease for accounting purposes and, therefore, has been recorded at the present value of its future minimum lease payments as of the inception date.

The assets acquired through the capital leases are as follows at June 30, 2024:

	Governmental Activities	Total Government
Machinery and equipment	\$ 808,921	\$ 809,921
Less: Accumulated depreciation	(391,765)	(391,765)
Total	\$ 417,156	\$ 417,156

Amortization of leased equipment under capital assets is included with depreciation expense.

The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2024 were as follows:

	Year Ending June 30,	Governmental Activities	Total Government
	2025	\$ 145,075	\$ 145,075
	2026	133,825	133,825
	2027	89,722	89,722
	2028	16,101	16,101
Total minimum lease payments		384,723	384,723
Less: amount representing interest		(33,133)	(33,133)
Present value of minimum lease payments		\$ 351,590	\$ 351,590

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 9 – LONG TERM DEBT (continued)

McDermitt General Improvement District authorized a Series 2008 Revenue Bond on November 6, 2008 in the maximum aggregate principal sum of \$270,000 for the purpose of improving and equipping a sanitary sewer project. The interest rate is 4.375% per annum, and payments are due on a semi-annual basis. The final payment will be due November 6, 2045.

Humboldt County authorized a Series 2023A Revenue Bond on July 19, 2023 in the maximum aggregate principal sum of \$550,000 for the purpose of improving the Gold Country water system. The interest rate is 1.98% per annum, and payments are due on a semi-annual basis. The final payment will be due January 1, 2041.

As of June 30, 2024, annual requirements to amortize the outstanding bond payable debt to maturity are projected to be as follows:

Year Ended June 30,	Business-Type Activities Revenue Bonds		
	Principal	Interest	Total
2025	\$ 32,492	\$ 19,171	\$ 51,663
2026	33,277	18,386	51,663
2027	34,083	17,580	51,663
2028	34,912	16,751	51,663
2029	35,764	15,899	51,663
2030-2034	192,461	65,853	258,314
2035-2039	217,700	40,614	258,314
2040-2044	132,115	14,287	146,402
2045-2046	23,351	1,092	24,443
TOTAL	\$ 736,155	\$ 209,634	\$ 945,788

Changes in long-term liabilities. Long-term liability activity for the year ended June 30, 2024 was as follows:

<u>Governmental activities:</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Compensated absences	\$1,090,408	\$1,010,702	\$1,044,448	\$1,056,662	\$1,056,662
SBITAs payable	268,503	2,249,878	511,242	2,007,139	465,536
Capital leases	539,666	-	188,076	351,590	126,727
Governmental activities Long-term liabilities	\$1,898,577	\$3,260,580	\$1,743,766	\$3,415,391	\$1,648,925

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 9 – LONG TERM DEBT (continued)

Business-type activities:	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Capital leases	\$ 4,731	\$ -	\$ 4,731	\$ -	\$ -
Sewer Revenue Bond Series 2008	205,403	-	5,433	199,970	5,674
Water Revenue Bond Series 2023	-	550,000	13,752	536,248	26,818
Business-type activities Long-term liabilities	<u>\$ 210,134</u>	<u>\$ 550,000</u>	<u>\$ 23,916</u>	<u>\$ 736,218</u>	<u>\$ 32,492</u>

NOTE 10 – RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters, as are all entities.

The County has joined together with similar public agencies (cities, counties and special districts) throughout the State of Nevada to create a pool under the Nevada Interlocal Cooperation Act. The Nevada Public Agency Insurance Pool (Pool) is a public entity risk pool currently operating as a common risk management and insurance program for its members.

The County pays an annual premium and specific deductibles, as necessary, to the Pool for its general insurance coverage. The pool is considered a self-sustaining risk pool that will provide liability coverage for its members up to \$10,000,000 per event and a \$10,000,000 general aggregate per member. Property, crime and equipment breakdown coverage is provided to its members up to \$300,000,000 per loss with various sub-limits established for earthquake, flood, equipment breakdown, and money and securities.

The County has also joined together with similar public agencies effective April 1, 1996, to create a second pool under the Nevada Interlocal Cooperation Act. The Public Agency Compensation Trust (PACT) is an intergovernmental self-insurance association for workers' compensation insurance.

The County pays premiums based upon payroll costs to the PACT. The PACT is considered a self-sustaining pool that will provide coverage based on established statutory limits.

The County continues to carry commercial insurance for other risks of loss, including specific risks of loss not covered by the Pool (bonding and boiler coverage) and employee health and accident insurance.

Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 10 – RISK MANAGEMENT (continued)

Employee Health Care

Beginning July 2023, the County established an internal service fund for the purpose of self-insuring employee medical costs. The County pays claims and related expenses for employees choosing this plan and in conjunction with City contracts with a third-party administrator to process claims. The plan carries reinsurance coverage with a \$100,000 individual stop loss and a aggregate stop loss of an approximate amount of \$3,038,000 based upon enrollment in each category to determine the monthly aggregate stop loss with the annual aggregate as a cumulative sum of the monthly aggregate stop loss. The following schedule reconciles the current year claim liability:

Claims liability, June 30, 2023	\$ -
Claims incurred during the year and changes in estimates for claims of prior periods	2,438,467
Claims payments	(2,068,556)
Claims liability, June 30, 2024	\$ 369,911

NOTE 11 – PENSION PROGRAM

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of PERS and additions to/deductions from the plan’s fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments including refunds of employee contributions are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Plan Description. The County participates in a cost sharing multiple employer defined benefit pension plan administered by the Public Employees Retirement System of the State of Nevada (PERS). All full-time and certain part-time employees of the County are covered by PERS. The Public Employees Retirement System of the State of Nevada issues a publicly available financial report that includes financial statements and required supplementary information for PERS. That report may be obtained on the PERS website at www.nvpers.org under Quick Links – Publications.

Benefits Provided. PERS provides retirement benefits, disability benefits, and survivor benefits, including annual cost of living adjustments, to plan members and their beneficiaries. Benefits, as required by Nevada Revised Statute 286, are determined by the number of years of accredited service at time of retirement and the member’s highest average compensation in any 36 consecutive months with special provisions for members entering the System on or after January 1, 2010 and July 1, 2015.

Monthly benefit allowances for members are computed as 2.5% of average compensation for each accredited year of service prior to July 1, 2001. For service earned on and after July 1, 2001, this multiplier is 2.67% of average compensation. For members entering the System on or after January 1,

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 11 – PENSION PROGRAM (continued)

2010, there is a 2.5% service time factor and for regular members entering the System on or after July 1, 2015, there is a 2.25% factor. The System offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during their lifetime and various optional monthly payments to a named beneficiary after their death. Post-retirement increases are provided by authority of NRS 286.575 - .579.

Vesting. Regular members entering the System prior to January 1, 2010, are eligible for retirement at age 65 with five years of service, at age 60 with ten years of service, or at any age with thirty years of service. Regular members entering the System on or after January 1, 2010, are eligible for retirement at age 65 with five years of service, or age 62 with ten years of service, or any age with thirty years of service.

Regular members entering the System on or after July 1, 2015 are eligible for retirement at age 65 with five years of service, age 62 with ten years of service, age 55 with thirty years of service, or any age with thirty-three and one-third years of service.

Police/Fire members entering the System prior to January 1, 2010, are eligible for retirement at age 65 with five years of service, at age 55 with ten years of service, at age 50 with twenty years of service, or at any age with twenty-five years of service. Police/Fire members entering the System on or after January 1, 2010, are eligible for retirement at age 65 with five years of service, or age 60 with ten years of service, or age 50 with twenty years of service, or at any age with thirty years of service. Only service performed in a position as a police officer or firefighter may be counted towards eligibility for retirement as Police/Fire accredited service.

The normal ceiling limitation on monthly benefit allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90% of average compensation. Both Regular and Police/ Fire members become fully vested as to benefits upon completion of five years of service.

Contributions. The authority for establishing and amending the obligation to make contributions, and member contribution rates is set by statute. New hires, in agencies which did not elect the Employer-Pay Contribution (EPC) plan prior to July 1, 1983, have the option of selecting one of two contribution plans. One plan provides for matching employee and employer contributions, while the other plan provides for employer-pay contributions only. Under the matching Employee/Employer Contribution plan a member may, upon termination of service for which contribution is required, withdraw employee contributions which have been credited to their account. All membership rights and active service credit in PERS are canceled upon withdrawal of contributions from the member's account. If EPC was elected, the member cannot convert to the Employee/Employer Contribution plan. The County is required to contribute all amounts due for plan members under the Employer-Pay Contribution plan. The contribution requirements of the County are established by Chapter 286 of the Nevada Revised Statutes. The funding mechanism may only be amended through legislation.

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 11 – PENSION PROGRAM (continued)

PERS' basic funding policy provides for periodic contributions at a level pattern of cost as a percentage of salary throughout an employee's working lifetime in order to accumulate sufficient assets to pay benefits when due.

PERS receives an actuarial valuation on an annual basis indicating the contribution rates required to fund PERS on an actuarial reserve basis. Contributions actually made are in accordance with the required rates established by the Nevada Legislature. These statutory rates are increased/decreased pursuant to NRS 286.421 and 286.450.

The actuarial funding method used is the Entry Age Normal Cost Method. It is intended to meet the funding objective and results in a relatively level long-term contribution requirement as a percentage of salary.

For the fiscal year ended June 30, 2023, the Statutory Employer/Employee matching rate was 15.50% for Regular and 22.75% for Police/Fire. The Employer-Pay contribution rate was 29.75% for Regular and 44.00% for Police/Fire.

County contributions of \$2,163,872 were paid during the fiscal year ended June 30, 2023 and were recognized as additions to the plan's fiduciary net position, reducing the County's proportionate share of net pension liability for the fiscal year ended June 30, 2024.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. At June 30, 2024, the County reported a liability of \$36,440,038 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's total contributions due on wages relative to the total contributions for all employers for the period ended June 30, 2023. The County's proportion was 0.19964%, as of June 30, 2023, which was an increase of 0.00164% from its proportion measured as of June 30, 2022.

For the year ended June 30, 2024, the County recognized a negative pension expense of \$5,251,986 in governmental activities and pension expense of \$260,235 in business-type activities for total pension expense of \$4,991,750. At June 30, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 11 – PENSION PROGRAM (continued)

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 10,148,420	\$ 445,554
Changes of assumptions	11,147,011	-
Net difference between projected and actual earnings on pension plan investments	327,119	7,684,703
Changes in proportion and differences between actual and proportionate share of contributions	2,937,150	2,028,694
County contributions subsequent to the measurement date	2,462,925	-
Total	\$ 27,022,624	\$ 10,158,954

\$2,462,925 reported as deferred outflows related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30,

2025	\$1,578,374
2026	2,090,637
2027	5,748,416
2028	3,703,086
2029	1,280,234

Actuarial assumptions. The total pension liability in the June 30, 2023 actuarial valuation was determined using the following assumptions, applied to all periods including the measurement:

Inflation Rate	2.50%
Projected Salary Increases	Regular: 4.20% to 9.10%, depending on service Police/Fire: 4.60% to 14.50%, depending on service Rates include inflation and productivity increases
Investment Rate of Return	7.25% per year
Productivity Pay Increase	0.50%

The actuarial assumptions used in the June 30, 2023 valuation were based on the results of the experience study for the period from July 1, 2016, through June 30, 2020.

PERS' policies which determine the investment portfolio target asset allocation are established by the Board. The asset allocation is reviewed annually and is designed to meet the future risk and return needs of the System.

**HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 11 – PENSION PROGRAM (continued)

The following was the Board-adopted policy target asset allocation as of June 30, 2022:

Asset Class	Target Allocation	Long-Term Geometric Expected Real Rate of Return*
Domestic equity	42%	5.50%
International equity	18%	5.50%
Domestic fixed income	28%	0.75%
Private markets	12%	6.65%
Total	<u>100%</u>	

*As of June 30, 2023, PERS' long-term inflation assumption was 2.50%.

Discount rate. The discount rate used to measure the total pension liability was 7.25% as of June 30, 2023. The projection of cash flows used to determine the discount rate assumed plan contributions will be made in amounts consistent with statutory provisions and recognizing the plan's current funding policy and cost-sharing mechanism between employers and members. Based on those assumptions, the pension plan's fiduciary net position at June 30, 2023, was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2023.

Pension liability sensitivity. The following presents the County's proportionate share of the net pension liability, calculated using the discount rate of 7.25%, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current discount rate:

	1% Decrease (6.25%)	Current Rate (7.25%)	1% Increase (8.25%)
County's proportionate share of the net pension liability	\$56,706,049	\$36,440,038	\$19,714,629

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in a separately-issued PERS' Annual Comprehensive Financial Report (ACFR), available on the PERS website www.nvpers.org.

NOTE 12 – LANDFILL CLOSURE AND POSTCLOSURE COSTS

State and federal laws and regulations require the government to place a final cover on the Humboldt County Regional Landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for 30 years after closure. During the year ended June 30, 1999, the County Commissioners approved the County's purchase of insurance to cover the costs of closure and post-closure of the landfill. The County is obligated under the insurance policy to an annual premium of

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 12 – LANDFILL CLOSURE AND POSTCLOSURE COSTS (continued)

\$61,646 over 15 years, with the first payment due July 1, 1999. The County expects to close the landfill in the year 2031.

At June 30, 2023, financial assurance relative to costs of closure and post-closure of the landfill was fulfilled through insurance coverage.

NOTE 13 - CONTINGENCIES

The County received financial assistance from Federal and State agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the overall financial position of the County. Additionally, there are legal actions and claims pending against Humboldt County. The financial impact of these actions is not determinable at June 30, 2024. The effect of any resulting uninsured liability on the financial position or results of operations of the County is unknown.

NOTE 14 –POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS

Plan Descriptions. The County administers a single-employer defined benefit healthcare plan, Humboldt County Health Insurance Plan (HCHIP). Additionally, the County participates in the State of Nevada's Public Employees' Benefits Plan (PEBP), an agent multiple-employer defined benefit postemployment healthcare plan. Each plan provides medical, vision, dental, and life insurance benefits to eligible retired County employees and beneficiaries. No assets are accumulated in a trust that meets all of the criteria in GASB Statement No. 75, paragraph 4.

Benefits Provided. Benefit provisions for the HCHIP are established pursuant to NRS 287.023 and amended through negotiations between the County and the respective associations. NRS 288.150 assigns the authority to establish benefit provisions to the Board of County Commissioners. The plan provides healthcare insurance for eligible retirees and their beneficiaries through the County's group health insurance plan, which covers both active and retired members. Under NRS 287.023 eligible retirees are able to participate in the plan with blended rates, thereby benefitting from an implicit subsidy. Retirees are required to pay 100% of their premiums under the plan. To be eligible for coverage as a retiree, the employee must have qualified for and started his or her retirement benefits from Nevada Public Employee Retirement System (PERS), must have been eligible for benefits while employed by the County, and must have retired from the County at the time of their election to participate. As of June 30, 2024, 52 retirees had medical coverage through this plan. The HCHIP does not issue a publicly-available financial report.

Benefit provisions for the PEBP are administered by the State of Nevada. NRS 287.043 assigns the authority to establish and amend benefit provisions to the PEBP nine-member board of trustees. County employees who met the eligibility requirements effective September 1, 2008 for retirement within the

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 14 –POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (continued)

Public Employee Retirement System had the option upon retirement to enroll in coverage under the PEBP. NRS 287.023 sunsetted the option to join PEBP for County employees who retired after November 29, 2008. Local governments are required to pay the same portion of cost of coverage for those persons joining PEBP that the State of Nevada pays for those persons retired from state service who have continued to participate in the plan. As of June 30, 2024, 52 County retirees were utilizing this benefit. The PEBP issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Public Employee’s Benefits Program, 901 S. Stewart Street, Suite 1001, Carson City, NV, 89701, by calling (775) 684-7000 or (800) 326-5496, or by accessing the website at www.pebp.state.nv.us/resources/fiscal-utilization-reports.

Employees Covered by Benefit Terms. As of the June 30, 2022, valuation date, the following employees were covered by benefit terms:

	HCHIP	PEBP
Active members currently receiving benefit payments	205	N/A – no active
Active members entitled to but not currently receiving benefit payments	-	employees in this plan
Inactive members currently receiving benefit payments	18	52
Total	223	52

Contributions. For HCHIP, contribution requirements of the plan members and the County are established and may be amended through negotiations between the County and the associations. Retirees pay 100% of the pay-as-you-go premiums based on a blended rate that blends active participants and retirees. The County’s contribution requirements for retirees relate to the implicit subsidy that results from using the blended rates and is determined in actuarial studies contracted for by the County. The implicit subsidy as determined by the actuary for fiscal year 2024 is \$53,565.

For the PEBP, NRS 287.046 establishes the subsidies to be contributed toward the premium costs of the eligible retired County employees. Plan members receiving benefits have their monthly contribution deducted from their pension checks based on the health plan chosen by the retiree as reduced by the amount of the subsidy therefore, their contributions are not available. Subsidy rates vary with the type of plan and coverage elected by the retiree. The contribution requirements of plan members and the County are established and amended by the PEBP board of trustees. As a participating employer, the County is billed for the subsidy on a monthly basis and is legally required under NRS 287.023 to provide for it. For fiscal year 2024, the County contributed \$108,244 to the plan for current premiums. The County did not prefund any future benefits.

Total OPEB Liability. The County’s total OPEB liability of \$2,694,242 was measured as of June 30, 2023, and was determined by actuarial valuations of both plans as of that date.

**HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 14 –POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (continued)

Actuarial Assumptions. The total OPEB liability in the June 30, 2023 actuarial valuations was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement and rolled forward to the measurement date of June 30, 2023:

	<u>HCHIP</u>	<u>PEBP</u>
Inflation	2.50% per year	2.50% per year
Salary Increase	3.0% per year	N/A – no active employees in this plan
Funding Method	Entry Age Normal Cost, closed group, level percent of pay	Entry Age Normal Cost, closed group, level percent of pay

Healthcare Cost Trend Rates:

<u>Effective July 1,</u>	<u>County Medical Premium and Pre-Medicare PEBP Subsidy Increase</u>	<u>Medicare PEBP Subsidy Increase</u>
2025	6.50%	4.50%
2026	6.00%	4.50%
2027	5.50%	4.50%
2028	5.40%	4.50%
2029	5.30%	4.50%
2030 & Later	3.9%-5.2%	4.50%

Discount rate. A discount rate of 4.13% was applied in the measurement of the total OPEB liability. The discount rate is based on the index rate for S&P General Obligation Municipal Bond 20-Year High Grade.

Mortality rates were based on the most recently published report of the Nevada Public Employees Retirement System, dated June 30, 2021, as being reasonably representative of mortality experience as of that measurement date. except for a different basis used to project future mortality improvements.

These rates were derived from the Males and Females Pub-2010 General Healthy Retiree Amount-Weighted Above-Median Mortality Table. Adjustments for mortality improvements were made by applying the MacLeod Watts Scale 2022.

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 14 –POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (continued)

Changes in the Total OPEB Liability. Changes in the total OPEB liability were as follows:

	<u>HCHIP</u>	<u>PEBP</u>	<u>Total OPEB</u>
Balance at June 30, 2023	\$ 871,959	\$ 1,823,477	\$ 2,695,436
Changes for the year:			
Service cost	63,159	-	63,159
Interest	37,361	72,159	109,520
Changes of assumptions	(3,864)	(8,327)	(12,191)
Benefit payments	(43,308)	(118,374)	(161,682)
Net changes	<u>(53,348)</u>	<u>(54,542)</u>	<u>(1,194)</u>
Balance at June 30, 2024	<u>\$ 925,307</u>	<u>\$ 1,768,935</u>	<u>\$ 2,694,242</u>

Changes in assumptions were to update the discount rate to reflect the bond index rate from 4.09% in 2022 to 4.13% in 2023.

Sensitivity of the total OPEB liability to changes in the discount rate. The following presents the total OPEB liability of the County, as well as what the County’s total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.13%) or 1-percentage-point higher (5.13%) than the current discount rate.

	<u>1% Decrease</u> <u>(3.13%)</u>	<u>Current Rate</u> <u>(4.13%)</u>	<u>1% Increase</u> <u>(5.13%)</u>
HCHIP	\$ 1,029,220	\$ 925,307	\$ 835,780
PEBP	1,998,815	1,768,935	1,581,108
Total OPEB Liability	<u>\$ 3,028,035</u>	<u>\$ 2,694,242</u>	<u>\$ 2,416,888</u>

Sensitivity of the total OPEB liability to changes in the healthcare trend rates. The following presents the total OPEB liability of the County, as well as what the County’s total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (4.80%) or 1-percentage-point higher (6.80%) than the current healthcare cost trend rates.

	<u>1% Decrease</u> <u>(4.80%)</u>	<u>Healthcare Cost</u> <u>Trend Rates</u> <u>(5.80%)</u>	<u>1% Increase</u> <u>(6.80%)</u>
HCHIP	\$ 837,911	\$ 925,307	\$ 1,030,458
PEBP	1,584,787	1,768,935	1,990,261
Total OPEB Liability	<u>\$ 2,422,698</u>	<u>\$ 2,694,242</u>	<u>\$ 3,020,719</u>

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 14 –POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (continued)

OPEB Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to OPEB. For the year ended June 30, 2024, the HCHIP recognized an OPEB negative expense of \$33,205 and the PEBP plan recognized OPEB expense of \$63,832 for a total OPEB negative expense of \$30,627. At June 30, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
HCHIP		
Changes in Assumptions	\$ 61,921	\$ 419,327
Differences Between Expected and Actual Experience	8,326	532,830
Contributions Made Subsequent to the Measurement Date	53,565	-
Total HCHIP	\$ 123,812	\$ 952,157
PEBP		
Changes in Assumptions	\$ -	\$ -
Contributions Made Subsequent to the Measurement Date	108,244	-
Total PEBP	\$ 108,244	\$ -
Total Combined		
Changes in Assumptions	\$ 61,921	\$ 419,327
Differences Between Expected and Actual Experience	8,326	532,830
Contributions Made Subsequent to the Measurement Date	161,809	-
Total Combined	\$ 232,056	\$ 952,157

The County will recognize the Contributions Made Subsequent to the Measurement Date in the next fiscal year. Amounts reported as deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended June 30,	
2025	\$(133,725)
2026	(133,731)
2027	(133,724)
2028	(131,902)
2029	(102,094)
Thereafter	(246,734)

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 15 – NEW ACCOUNTING PRONOUNCEMENTS IMPLEMENTED

In June 2022, the GASB issued Statement No. 100, *Accounting Changes and Error Corrections*. The principal objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. The requirements of this Statement are effective for the County’s fiscal year ended June 30, 2024. The financial statements have been updated and beginning fund balances have been restated to conform to the presentation requirements for the current year error correction and changes within the reporting entity.

NOTE 16 – NEW FUND ESTABLISHED

During the fiscal year, the County established three new funds, as follows:

- Self-Insurance Fund – an internal service fund to account for and report self-insurance services provided to other departments and the City of Winnemucca on a cost reimbursement basis. The fund is funded by employee and employer contributions from the County and the City to reimburse for contractual services for medical costs. There is a deficit fund balance at year-end in the amount of \$98,696.
- Gold Country Water Fund – an enterprise fund to account for the revenue and expenses related to maintaining and operating the Gold Country water system.
- Opioid Settlement Fund – a special revenue fund to account for the collection and spending of opioid settlements for the County.

HUMBOLDT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 17 – GOVERNMENTAL FUND BALANCES

Governmental fund balances are classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed on the use of the resources of the fund. A summary of governmental fund balances at June 30, 2024 is shown on the following pages.

	Major Governmental Funds			
	General Fund	Road Fund	Regional Transportation Fund	6th Judicial District Fund
Fund Balances				
Nonspendable				
Notes receivable	\$ 1,200	\$ -	\$ -	\$ -
Restricted				
Unemployment claims	163,517	-	-	-
County and city road projects	-	-	10,721,114	-
Technology enhancements	46,648	-	-	2,344
Indigent medical	-	-	-	-
Government stabilization	-	-	-	-
Judicial support	-	-	-	-
Check restitution	-	-	-	-
Assessor's technology	-	-	-	-
Local agricultural education	-	-	-	-
Drug court	-	-	-	-
911 enhancement	-	-	-	-
Opioid-related programs	-	-	-	-
Fire protection	-	-	-	-
Library	-	-	-	-
Committed				
Compensated absences	2,989	-	-	-
Road repairs and maintenance	-	1,893,961	-	-
6th judicial court	-	-	-	3,897,748
Winnemucca events center complex	-	-	-	-
Regional development	-	-	-	-
Indigent services	-	-	-	-
Library	-	-	-	-
Capital building projects	-	-	-	-
Assigned				
Road repairs and maintenance	-	-	-	-
Budget shortfalls	3,709,336	-	-	-
Unassigned	12,265,150	-	-	-
Total fund balances	\$ 16,188,840	\$ 1,893,961	\$ 10,721,114	\$ 3,900,092

Major Governmental Funds

Building Reserve Fund	Capital Projects Fund	Other Governmental Funds	Total Governmental Funds
\$ -	\$ -	\$ -	\$ 1,200
-	-	-	163,517
-	-	-	10,721,114
-	-	-	48,992
-	-	1,351,378	1,351,378
-	-	1,050,843	1,050,843
-	-	597,958	597,958
-	-	4,413	4,413
-	-	1,053,038	1,053,038
-	-	777,382	777,382
-	-	386,224	386,224
-	-	224,428	224,428
-	-	595,449	595,449
-	-	630,385	630,385
-	-	176,061	176,061
-	-	-	2,989
-	-	-	1,893,961
-	-	-	3,897,748
-	-	647,865	647,865
-	-	144,280	144,280
-	-	1,126,626	1,126,626
-	-	597,263	597,263
3,224,305	-	2,000,000	5,224,305
-	-	1,260,385	1,260,385
-	-	-	3,709,336
-	(252,498)	-	12,012,652
<u>\$ 3,224,305</u>	<u>\$ (252,498)</u>	<u>\$ 12,623,978</u>	<u>\$ 48,299,792</u>

HUMBOLDT COUNTY
Required Supplementary Information
General Fund (Budgetary Basis)
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual - By Function and Department
For the Year Ended June 30, 2024

	<u>2024 Budgeted Amounts</u>		<u>2024</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>
REVENUES				
Taxes	\$ 6,015,975	\$ 6,015,975	\$ 7,865,669	\$ 1,849,694
Licenses and permits	1,273,000	1,273,000	1,138,182	(134,818)
Intergovernmental revenues	11,132,274	11,132,274	14,973,613	3,841,339
Charges for services	585,000	585,000	531,501	(53,499)
Fines and forfeits	600,000	600,000	340,349	(259,651)
Miscellaneous	323,000	323,000	2,393,973	2,070,973
	<u>19,929,249</u>	<u>19,929,249</u>	<u>27,243,287</u>	<u>7,314,038</u>
EXPENDITURES BY FUNCTION AND DEPARTMENT				
Current:				
General Government:				
Commission	347,250	359,750	311,513	48,237
Administrator	718,600	718,600	533,854	184,746
Elections	225,250	225,250	153,929	71,321
Comptroller	474,450	495,750	478,490	17,260
Assessor	918,410	922,610	1,179,046	(256,436)
Treasurer	383,700	383,700	360,655	23,045
Clerk	596,150	596,150	543,713	52,437
Recorder	379,150	379,150	325,295	53,855
Computer systems	1,643,793	1,643,793	1,104,570	539,223
Planning	167,250	167,250	147,959	19,291
Buildings and grounds	2,432,873	2,432,873	1,849,854	583,019
Communications	448,120	448,120	354,829	93,291
Personnel	36,500	131,500	89,208	42,292
Miscellaneous	1,112,500	1,243,500	2,203,789	(960,289)
	<u>9,883,996</u>	<u>10,147,996</u>	<u>9,636,704</u>	<u>511,292</u>
Total General Government Function	<u>9,883,996</u>	<u>10,147,996</u>	<u>9,636,704</u>	<u>511,292</u>

(continued)

HUMBOLDT COUNTY
Required Supplementary Information
General Fund (Budgetary Basis)
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual - By Function and Department
For the Year Ended June 30, 2024

	2024 Budgeted Amounts		2024	
	Original Budget	Final Budget	Actual	Variance to Final Budget
Judicial:				
Justice Court	\$ 831,200	\$ 831,200	\$ 795,371	\$ 35,829
District Attorney	1,855,700	1,855,700	1,635,649	220,051
Child Support	613,000	613,000	552,708	60,292
Public Defender	473,050	618,050	802,528	(184,478)
Alternate Public Defender	326,650	326,650	241,588	85,062
	4,099,600	4,244,600	4,027,844	216,756
Total Judicial Function				
Public Safety:				
Sheriff	5,531,365	5,531,365	4,430,793	1,100,572
Detention	3,740,113	3,740,113	3,089,323	650,790
Dispatch	1,701,700	1,701,700	1,527,691	174,009
Building Official	347,250	372,250	188,790	183,460
Task Force	173,683	173,683	175,319	(1,636)
Emergency Management	84,276	84,276	199,653	(115,377)
	11,578,387	11,603,387	9,611,569	1,991,818
Total Public Safety Function				
Public Works	30,000	30,000	24,578	5,422
Health:				
Health	206,097	206,097	137,330	68,767
Mosquito control	505,400	655,400	712,032	(56,632)
	711,497	861,497	849,362	12,135
Total Health Function				
Community Support	1,215,000	1,215,000	1,091,214	123,786
Intergovernmental Expenditures	600,000	600,000	601,148	(1,148)

(continued)

HUMBOLDT COUNTY
Required Supplementary Information
General Fund (Budgetary Basis)
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual - By Function and Department
For the Year Ended June 30, 2024

	<u>2024 Budgeted Amounts</u>		<u>2024</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>
Debt service	\$ -	\$ -	\$ 370,269	\$ (370,269)
Total Expenditures	<u>28,118,480</u>	<u>28,702,480</u>	<u>26,212,688</u>	<u>2,489,792</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(8,189,231)</u>	<u>(8,773,231)</u>	<u>1,030,599</u>	<u>9,803,830</u>
OTHER FINANCING SOURCES (USES)				
Subscription-based IT arrangements	-	-	304,640	304,640
Transfers out	(473,350)	(659,850)	(659,350)	500
Contingency	(350,000)	(350,000)	-	350,000
Total other financing sources and uses	<u>(823,350)</u>	<u>(1,009,850)</u>	<u>(354,710)</u>	<u>655,140</u>
Net change in fund balance	(9,012,581)	(9,783,081)	675,889	10,458,970
Fund balance - beginning	<u>10,309,604</u>	<u>11,080,104</u>	<u>15,362,984</u>	<u>4,282,880</u>
Fund balance - ending	<u>\$ 1,297,023</u>	<u>\$ 1,297,023</u>	<u>\$ 16,038,873</u>	<u>\$ 14,741,850</u>

The notes to the required supplementary information are an integral part of this statement.

HUMBOLDT COUNTY
Required Supplementary Information
Road Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2024

	2024 Budgeted Amounts		2024	
	Original Budget	Final Budget	Actual	Variance to Final Budget
REVENUES				
Intergovernmental Revenues:				
Federal grants	\$ 2,000	\$ 169,932	\$ 169,932	\$ -
Consolidated tax	697,219	697,219	838,866	141,647
Motor vehicle fuel taxes 1.25 cents	490,236	490,236	490,238	2
Motor vehicle fuel taxes 1.75 cents	239,197	239,197	217,623	(21,574)
Motor vehicle fuel taxes 2.35 cents	921,648	921,648	777,015	(144,633)
Total Intergovernmental Revenues	2,350,300	2,518,232	2,493,674	(24,558)
Charges for Services:				
Fuel sales reimbursements	250,000	250,000	259,576	9,576
Repair reimbursements	75,000	75,000	89,352	14,352
Total Charges for Services	325,000	325,000	348,928	23,928
Miscellaneous	30,000	30,000	16,794	(13,206)
Total Revenues	2,705,300	2,873,232	2,859,396	(13,836)
EXPENDITURES				
Public Works Function:				
Highways and Streets:				
Salaries and wages	1,373,400	1,456,834	1,193,249	263,585
Employee benefits	841,370	841,370	701,815	139,555
Services and supplies	1,716,600	1,716,600	1,562,032	154,568
Capital outlay	1,022,100	1,022,100	860,175	161,925
Total Public Works Function	4,953,470	5,036,904	4,317,271	719,633
Intergovernmental Expenditure Function:				
Services and supplies	-	84,498	83,434	1,064
				(continued)

HUMBOLDT COUNTY
Required Supplementary Information
Road Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2024

	2024 Budgeted Amounts		2024	
	Original Budget	Final Budget	Actual	Variance to Final Budget
Debt service function:				
Principal	\$ -	\$ -	\$ 11,974	\$ (11,974)
Interest	-	-	100	(100)
Total Debt service function	-	-	12,074	(12,074)
Total Expenditures	4,953,470	5,121,402	4,412,779	708,623
Excess (deficiency) of revenues over (under) expenditures	(2,248,170)	(2,248,170)	(1,553,383)	694,787
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ -
Transfers out	(10,670)	(10,670)	(10,670)	-
Total Other Financing Sources (Uses)	1,489,330	1,489,330	1,489,330	-
Net change in fund balance	(758,840)	(758,840)	(64,053)	694,787
Fund balance - beginning	1,232,137	1,232,137	1,958,014	725,877
Fund balance - ending	\$ 473,297	\$ 473,297	\$ 1,893,961	\$ 1,420,664

The notes to the required supplementary information are an integral part of this statement.

HUMBOLDT COUNTY
Required Supplementary Information
Regional Transportation Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2024

	<u>2024 Budgeted Amounts</u>		<u>2024</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>
REVENUES				
Intergovernmental Revenue:				
Gasoline taxes	\$ 2,967,088	\$ 2,967,088	\$ 3,070,956	\$ 103,868
Miscellaneous	50,000	50,000	507,106	457,106
Total Revenues	<u>3,017,088</u>	<u>3,017,088</u>	<u>3,578,062</u>	<u>560,974</u>
EXPENDITURES				
Public Works Function:				
Highways and Streets:				
Capital outlay	<u>2,725,000</u>	<u>2,725,000</u>	<u>2,518,372</u>	<u>206,628</u>
Excess (deficiency) of revenues over (under) expenditures	292,088	292,088	1,059,690	767,602
Fund balance - beginning	<u>8,039,465</u>	<u>8,039,465</u>	<u>9,661,424</u>	<u>1,621,959</u>
Fund balance - ending	<u><u>\$ 8,331,553</u></u>	<u><u>\$ 8,331,553</u></u>	<u><u>\$ 10,721,114</u></u>	<u><u>\$ 2,389,561</u></u>

The notes to the required supplementary information are an integral part of this statement.

HUMBOLDT COUNTY
Required Supplementary Information
6th Judicial District Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2024

	2024 Budgeted Amounts		2024	
	Original Budget	Final Budget	Actual	Variance to Final Budget
REVENUES				
Taxes	\$ 2,669,398	\$ 2,669,398	\$ 3,096,653	\$ 427,255
Intergovernmental Revenue:				
Grants:				
USJR supreme court grant	19,360	19,360	19,360	-
Court improvement grant	-	-	14,124	14,124
CASA ARPA grant	-	-	6,306	6,306
Room and board	-	-	19,791	19,791
Total Intergovernmental Revenues	19,360	19,360	65,623	46,263
Charges for Services	46,000	46,000	31,115	(14,885)
Fines and Forfeits	51,500	51,500	45,748	(5,752)
Miscellaneous	-	-	3,448	3,448
Total Revenues	2,786,258	2,786,258	3,242,587	456,329
EXPENDITURES				
Judicial Function:				
District Court:				
Salaries and wages	673,500	673,500	527,460	146,040
Employee benefits	386,300	386,300	276,486	109,814
Services and supplies	1,288,500	1,288,500	747,927	540,573
Capital outlay	185,000	185,000	508	184,492
Total Judicial Function	2,533,300	2,533,300	1,552,381	980,919
Public Safety Function:				
Juvenile Probation:				
Salaries and wages	1,245,300	1,245,300	1,161,445	83,855
Employee benefits	772,300	772,300	603,035	169,265
Services and supplies	426,633	426,633	259,943	166,690
Capital outlay	375,000	375,000	16,446	358,554
Total Public Safety Function	2,819,233	2,819,233	2,040,869	778,364

(continued)

HUMBOLDT COUNTY
Required Supplementary Information
6th Judicial District Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2024

	<u>2024 Budgeted Amounts</u>		<u>2024</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>
Intergovernmental Expenditure Function:				
Services and supplies	\$ 60,501	\$ 60,501	\$ 29,351	\$ 31,150
Total Expenditures	<u>5,413,034</u>	<u>5,413,034</u>	<u>3,622,601</u>	<u>1,790,433</u>
Excess (deficiency) of revenues over expenditures	(2,626,776)	(2,626,776)	(380,014)	2,246,762
OTHER FINANCING SOURCES (USES)				
Transfers out	<u>(17,000)</u>	<u>(17,000)</u>	<u>(17,000)</u>	<u>-</u>
Net change in fund balance	(2,643,776)	(2,643,776)	(397,014)	2,246,762
Fund balance - beginning	<u>2,649,017</u>	<u>2,649,017</u>	<u>4,297,106</u>	<u>1,648,089</u>
Fund balance - ending	<u>\$ 5,241</u>	<u>\$ 5,241</u>	<u>\$ 3,900,092</u>	<u>\$ 3,894,851</u>

The notes to the required supplementary information are an integral part of this statement.

HUMBOLDT COUNTY
Required Supplementary Information
Reconciliation of the General Fund (Budgetary Basis) to the General Fund (GAAP Basis)
Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended June 30, 2024

	<u>General Fund Budgetary Basis</u>	<u>Internally Reported Funds</u>	<u>Eliminations</u>	<u>General Fund GAAP Basis</u>
REVENUES				
Taxes	\$ 7,865,669	\$ -	\$ -	\$ 7,865,669
Licenses and permits	1,138,182	-	-	1,138,182
Intergovernmental revenue	14,973,613	-	-	14,973,613
Charges for services	531,501	-	-	531,501
Fines and forfeits	340,349	-	-	340,349
Miscellaneous revenues	2,393,973	37	-	2,394,010
Total Revenues	<u>27,243,287</u>	<u>37</u>	<u>-</u>	<u>27,243,324</u>
EXPENDITURES				
Current:				
General government	9,653,243	316,700	-	9,969,943
Judicial	4,027,844	-	-	4,027,844
Public safety	9,611,569	-	-	9,611,569
Public works	24,578	-	-	24,578
Health	849,362	-	-	849,362
Community support	1,091,214	-	-	1,091,214
Intergovernmental expenditures	601,148	-	-	601,148
Debt service	370,269	-	-	370,269
Total Expenditures	<u>26,229,227</u>	<u>316,700</u>	<u>-</u>	<u>26,545,927</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,014,060</u>	<u>(316,663)</u>	<u>-</u>	<u>697,397</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from debt	304,640	-	-	304,640
Transfers in	-	300,000	(259,350)	40,650
Transfers out	(659,350)	-	259,350	(400,000)
Total Other Financing Sources (Uses)	<u>(354,710)</u>	<u>300,000</u>	<u>-</u>	<u>(54,710)</u>
Net Change in Fund Balances	659,350	(16,663)	-	642,687
Fund Balances - beginning	<u>15,362,984</u>	<u>183,169</u>	<u>-</u>	<u>15,546,153</u>
Fund Balances - ending	<u>\$ 16,022,334</u>	<u>\$ 166,506</u>	<u>\$ -</u>	<u>\$ 16,188,840</u>

The notes to the required supplementary information are an integral part of this statement.

HUMBOLDT COUNTY
Required Supplementary Information
Schedule of Changes in Total OPEB Liability and Related Ratios

	Last 10 Fiscal Years		
	2024	2023	2022
PEBP			
Service Cost	\$ -	\$ -	\$ -
Interest on the total OPEB Liability	72,159	51,263	60,342
Difference between expected and actual experience	-	186,633	-
Changes in assumptions	(8,327)	(703,626)	144,869
Benefit payments	(118,374)	(124,569)	(119,872)
Net changes	\$ (54,542)	\$ (590,299)	\$ 85,339
Total OPEB liability - beginning	1,823,477	2,413,776	2,328,437
Total OPEB liability - ending	\$ 1,768,935	\$ 1,823,477	\$ 2,413,776
Covered-employee payroll	N/A	N/A	N/A
Total OPEB liability as a percentage of covered-employee payroll	N/A	N/A	N/A
HCEHBP			
Service Cost	\$ 63,159	\$ 103,159	\$ 91,255
Interest on the total OPEB Liability	37,361	30,582	33,202
Difference between expected and actual experience	-	(215,703)	-
Changes in assumptions	(3,864)	(318,515)	66,374
Benefit payments	(43,308)	(54,531)	(41,628)
Net changes	53,348	(455,008)	149,203
Total OPEB liability - beginning	871,959	1,326,967	1,177,764
Total OPEB liability - ending	\$ 925,307	\$ 871,959	\$ 1,326,967
Covered-employee payroll	\$ 14,089,112	\$ 14,435,281	\$ 13,508,484
Total OPEB liability as a percentage of covered-employee payroll	6.57%	6.04%	9.82%
Total Combined OPEB Liability			
Service Cost	\$ 63,159	\$ 103,159	\$ 91,255
Interest on the total OPEB Liability	109,520	81,845	93,544
Difference between expected and actual experience	-	(29,070)	-
Changes in assumptions	(12,191)	(1,022,141)	211,243
Benefit payments	(161,682)	(179,100)	(161,500)
Net changes	(1,194)	(1,045,307)	234,542
Total OPEB liability - beginning	2,695,436	3,740,743	3,506,201
Total OPEB liability - ending	\$ 2,694,242	\$ 2,695,436	\$ 3,740,743

Note: Complete data for this schedule is not available prior to 2018.

The notes to the required supplementary information are an integral part of this schedule.

<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
\$ -	\$ -	\$ -	\$ -
57,775	62,286	60,757	57,188
182,343	-	176,369	-
85,156	50,984	44,120	(116,913)
(135,265)	(129,972)	(134,438)	(131,643)
<u>\$ 190,009</u>	<u>(16,702)</u>	<u>146,808</u>	<u>(191,368)</u>
<u>2,138,428</u>	<u>2,155,130</u>	<u>2,008,322</u>	<u>2,199,690</u>
<u>\$ 2,328,437</u>	<u>\$ 2,138,428</u>	<u>\$ 2,155,130</u>	<u>\$ 2,008,322</u>
N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A
\$ 128,168	\$ 119,116	\$ 160,143	\$ 166,553
43,816	42,105	55,698	44,967
(260,966)	-	(434,873)	-
(155,424)	26,421	(71,384)	(75,343)
(40,186)	(38,174)	(32,048)	(24,287)
<u>(284,592)</u>	<u>149,468</u>	<u>(322,464)</u>	<u>111,890</u>
<u>1,462,356</u>	<u>1,312,888</u>	<u>1,635,352</u>	<u>1,523,462</u>
<u>\$ 1,177,764</u>	<u>\$ 1,462,356</u>	<u>\$ 1,312,888</u>	<u>\$ 1,635,352</u>
<u>\$ 12,340,028</u>	<u>\$ 13,563,883</u>	<u>\$ 12,011,972</u>	<u>\$ 12,011,972</u>
9.54%	10.78%	10.93%	13.61%
\$ 128,168	\$ 119,116	\$ 160,143	\$ 166,553
101,591	104,391	116,455	102,155
(78,623)	-	(434,873)	-
(70,268)	77,405	(27,264)	(192,256)
(175,451)	(168,146)	(166,486)	(155,930)
<u>(94,583)</u>	<u>132,766</u>	<u>(352,025)</u>	<u>(79,478)</u>
<u>3,600,784</u>	<u>3,468,018</u>	<u>3,643,674</u>	<u>3,723,152</u>
<u>\$ 3,506,201</u>	<u>\$ 3,600,784</u>	<u>\$ 3,291,649</u>	<u>\$ 3,643,674</u>

HUMBOLDT COUNTY
Required Supplementary Information
Schedule of the County's Proportionate Share of the Net Pension Liability
Public Employees' Retirement System of Nevada (PERS)

Last 10 Fiscal Years

Year Ended June 30	County's proportion of the net pension liability (asset)	County's proportionate share of the net pension liability (asset)	County's covered- employee payroll	County's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	Plan fiduciary net position as a percentage of the total pension liability
2024	0.19964%	\$ 36,440,038	\$ 13,837,988	263.33%	~
2023	0.19800%	35,748,834	14,027,575	254.85%	76.20%
2022	0.18924%	17,408,338	13,631,857	127.70%	75.10%
2021	0.18345%	25,550,999	12,778,218	199.96%	86.50%
2020	0.18369%	25,047,486	12,370,028	202.49%	77.04%
2019	0.18383%	25,069,892	11,419,587	219.53%	76.50%
2018	0.18931%	25,178,470	10,657,435	236.25%	75.24%
2017	0.19831%	26,686,520	10,656,770	250.42%	74.42%
2016	0.22237%	25,482,108	10,965,385	232.39%	72.23%
2015	0.22353%	23,296,447	11,590,730	200.99%	75.13%

*The data provided in the schedule is based as of the measurement date of NV PERS net pension liability, which is as of the beginning of the fiscal year

~Information not yet available.

The notes to the required supplementary information are an integral part of this schedule.

HUMBOLDT COUNTY
Required Supplementary Information
Schedule of the County's Contributions
Public Employees' Retirement System of Nevada (PERS)

Last 10 Fiscal Years

Year Ended June 30	Statutorily determined contributions	Contributions in relation to the actuarially determined contributions	Contribution deficiency (excess)	Covered- employee payroll	Contributions as a percentage of covered-employee payroll
2024	\$ 2,452,028	\$ 2,452,028	-	\$ 13,837,988	17.72%
2023	2,256,341	2,256,341	-	14,027,575	16.09%
2022	2,126,679	2,126,679	-	13,631,857	15.60%
2021	1,951,409	1,951,409	-	12,778,218	15.27%
2020	1,864,155	1,864,155	-	12,370,028	15.07%
2019	1,721,464	1,721,464	-	11,419,587	15.07%
2018	1,660,739	1,660,739	-	10,657,435	15.58%
2017	3,294,315	3,294,315	-	10,656,770	30.91%
2016	3,356,971	3,356,971	-	10,965,385	30.61%
2015	3,432,351	3,432,351	-	11,590,730	29.61%

Note: Beginning with year ended June 30, 2016, all contributions shown reflect employer-paid contributions only, and employer-paid member contributions are excluded as required by Government Accounting Standards Board (GASB) Statement No. 82.

The notes to the required supplementary information are an integral part of this schedule.

HUMBOLDT COUNTY
Notes to Required Supplementary Information
June 30, 2024

Note 1 - Explanation of Differences Between General Fund (Budgetary Basis) and General Fund GAAP Basis

The accompanying Reconciliation of the General Fund (Budgetary Basis) to the General Fund (GAAP Basis) presents balances combined for external financial reporting purposes.

With the implementation of GASB Statement 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the budgetary basis of accounting for the General Fund differs from generally accepted accounting principles (GAAP).

Guidance in GASB Statement 54 changed the definition of Special Revenue Funds for financial reporting purposes. Pursuant to statute, budget comparisons are required using the budget adopted. Two internally reported special revenue funds of the County (Unemployment Compensation Fund and Compensated Absences Fund) are combined with the General Fund for external reporting purposes to conform to generally accepted accounting principles.

OPEB - Changes of Assumptions. Changes of assumptions and other inputs reflect a change in the discount rate from 4.09% in 2022 to 4.13% in 2023.

OPEB - Plan Assets. No assets are accumulated in a trust that meets all of the following criteria of GASBS No. 75, paragraph 4, to pay benefits:

- Contributions from the employer and any nonemployer contributing entities, and earnings thereon, must be irrevocable.
- Plan assets must be dedicated to providing OPEB to Plan members in accordance with the benefit terms.
- Plan assets must be legally protected from the creditors of the employer, nonemployer contributing entities, the Plan administrator, and Plan members.

HUMBOLDT COUNTY
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2024

	Special Revenue Funds	Total
Assets		
Cash and investments	\$ 12,513,444	\$ 12,513,444
Taxes receivable	21,138	21,138
Accounts receivable	144,045	144,045
Prepaid items	17,331	17,331
Interest receivable	2,116	2,116
Due from other governments	1,050,011	1,050,011
Due from other funds	69,273	69,273
	<u>13,817,358</u>	<u>13,817,358</u>
Total assets	\$ 13,817,358	\$ 13,817,358
Liabilities		
Accounts payable	\$ 323,976	\$ 323,976
Accrued salaries and benefits	49,673	49,673
Due to other governments	685,338	685,338
Due to other funds	78,792	78,792
Unearned revenue	34,463	34,463
	<u>1,172,242</u>	<u>1,172,242</u>
Total liabilities	1,172,242	1,172,242
Deferred Inflows of Resources		
Unavailable revenue - property taxes	21,138	21,138
	<u>21,138</u>	<u>21,138</u>
Fund Balances		
Restricted	6,847,559	6,847,559
Committed	4,516,034	4,516,034
Assigned	1,260,385	1,260,385
	<u>12,623,978</u>	<u>12,623,978</u>
Total fund balances	12,623,978	12,623,978
Total liabilities, deferred inflows, and fund balances	\$ 13,817,358	\$ 13,817,358

HUMBOLDT COUNTY
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2024

	<u>Special Revenue Funds</u>	<u>Capital Projects Fund</u>	<u>Total</u>
REVENUES			
Taxes	\$ 3,384,284	\$ -	\$ 3,384,284
Intergovernmental revenues	4,638,598	-	4,638,598
Charges for services	391,015	-	391,015
Fines and forfeits	94,837	-	94,837
Miscellaneous revenues	113,733	-	113,733
	<hr/>	<hr/>	<hr/>
Total Revenues	8,622,467	-	8,622,467
EXPENDITURES			
Current:			
General government	2,039,808	-	2,039,808
Judicial	606,003	-	606,003
Public safety	315,175	-	315,175
Welfare	1,159,977	-	1,159,977
Culture and recreation	2,904,082	-	2,904,082
Community support	624,994	-	624,994
Intergovernmental	413,967	-	413,967
Debt service	359,557	-	359,557
	<hr/>	<hr/>	<hr/>
Total Expenditures	8,423,563	-	8,423,563
Excess (deficiency) of revenues over (under) expenditures	<hr/>	<hr/>	<hr/>
	198,904	-	198,904
OTHER FINANCING SOURCES (USES)			
SBITA	1,945,237	-	1,945,237
Transfers in	402,500	-	402,500
Transfers out	(1,514,000)	-	(1,514,000)
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	833,737	-	833,737
Net Change in Fund Balances	<hr/>	<hr/>	<hr/>
	1,032,641	-	1,032,641
Fund balances - beginning, as previously reported	9,057,391	4,085,859	13,143,250
Adjustment - changes within reporting entity	<hr/>	<hr/>	<hr/>
	2,533,946	(4,085,859)	(1,551,913)
Fund balances - beginning, as adjusted	<hr/>	<hr/>	<hr/>
	11,591,337	-	11,591,337
Fund balances - ending	<hr/>	<hr/>	<hr/>
	\$ 12,623,978	\$ -	\$ 12,623,978

HUMBOLDT COUNTY
Reconciliation of the General Fund (Budgetary Basis) to the General Fund (GAAP Basis)
Balance Sheet
June 30, 2024

	<u>General Fund</u>	<u>Internally Reported Funds</u>	<u>Eliminations</u>	<u>General Fund Total</u>
Assets				
Cash and investments	\$ 14,546,596	\$ 172,964	\$ -	\$ 14,719,560
Taxes receivable	50,639	-	-	50,639
Accounts receivable	151,271	-	-	151,271
Interest receivable	84,888	-	-	84,888
Notes receivable	1,200	-	-	1,200
Due from other governments	4,718,019	-	-	4,718,019
Lease receivable	83,199	-	-	83,199
	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	<u>\$ 19,635,812</u>	<u>\$ 172,964</u>	<u>\$ -</u>	<u>\$ 19,808,776</u>
Liabilities				
Accounts payable	\$ 1,195,225	\$ 6,458	\$ -	\$ 1,201,683
Accrued salaries and benefits	358,728	-	-	358,728
Due to other governments	503,990	-	-	503,990
Due to other funds	52,443	-	-	52,443
Unearned revenue	1,313,176	-	-	1,313,176
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	<u>3,423,562</u>	<u>6,458</u>	<u>-</u>	<u>3,430,020</u>
Deferred Inflows of Resources				
Unavailable revenue - property taxes	50,639	-	-	50,639
Lease related	139,277	-	-	139,277
	<hr/>	<hr/>	<hr/>	<hr/>
Total deferred inflows of resources	<u>189,916</u>	<u>-</u>	<u>-</u>	<u>189,916</u>
Fund Balances				
Nonspendable	1,200	-	-	1,200
Restricted	46,648	163,517	-	210,165
Committed	-	2,989	-	2,989
Assigned	3,709,336	-	-	3,709,336
Unassigned	12,265,150	-	-	12,265,150
	<hr/>	<hr/>	<hr/>	<hr/>
Total fund balances	<u>16,022,334</u>	<u>166,506</u>	<u>-</u>	<u>16,188,840</u>
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities, deferred inflows, and fund balances	<u>\$ 19,635,812</u>	<u>\$ 172,964</u>	<u>\$ -</u>	<u>\$ 19,808,776</u>

HUMBOLDT COUNTY
General Fund (Budgetary Basis)
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2024

(With comparative actual amounts for the fiscal year ended June 30, 2023)

	2024			2023	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
REVENUES					
Taxes:					
Property taxes	\$ 5,920,975	\$ 5,920,975	\$ 7,749,161	\$ 1,828,186	\$ 5,748,325
Tax penalties	95,000	95,000	116,508	21,508	112,037
Total Taxes	<u>6,015,975</u>	<u>6,015,975</u>	<u>7,865,669</u>	<u>1,849,694</u>	<u>5,860,362</u>
Licenses and Permits:					
Business:					
Business licenses	53,000	53,000	62,504	9,504	58,051
Liquor licenses	4,000	4,000	4,820	820	4,023
Local gaming licenses	58,000	58,000	67,720	9,720	58,404
Franchise fees	950,000	950,000	785,988	(164,012)	1,057,556
Nonbusiness:					
Building permits	165,000	165,000	177,353	12,353	131,432
Dog licenses	12,000	12,000	14,180	2,180	11,961
CCW permits	30,000	30,000	24,349	(5,651)	34,418
Marriage licenses	1,000	1,000	1,250	250	1,440
Other permits	-	-	18	18	38
Total Licenses and Permits	<u>1,273,000</u>	<u>1,273,000</u>	<u>1,138,182</u>	<u>(134,818)</u>	<u>1,357,323</u>
Intergovernmental Revenues:					
Federal grants:					
Child support enforcement	375,000	375,000	440,824	65,824	405,348
Consolidated task force	30,000	30,000	29,991	(9)	13,275
Ots/joining forces	-	-	32,278	32,278	19,475
Senior transportation grant	190,000	190,000	211,355	21,355	201,460
SCAAP grant	-	-	7,915	7,915	7,565
HRBWA ARPA grant	-	-	82,252	82,252	-
Grass Valley nitrate ARPA	-	-	249,140	249,140	-
LATCF ARPA funds	-	-	39,909	39,909	39,909
Volunteer fire assistance grant	-	-	16,974	16,974	-
NDEP cclean water laon	-	-	-	-	85,446
HMEP grant	-	-	9,800	9,800	12,335
NDOW grant	-	-	-	-	13,586
EMPG grant	-	-	14,158	14,158	1,303
CDC ELC detention nurse grant	-	-	96,138	96,138	6,818
Bulletproof vest grant	-	-	20,066	20,066	16,195
COVID CESF grant	-	-	2,761	2,761	26,512
American rescue plan act grant	150,000	150,000	686,025	536,025	787,346

(continued)

HUMBOLDT COUNTY
General Fund (Budgetary Basis)
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2024

(With comparative actual amounts for the fiscal year ended June 30, 2023)

	2024			2023	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
State grants:					
OHV grant	\$ -	\$ -	\$ 6,537	\$ 6,537	\$ 5,509
SERC grant	-	-	31,283	31,283	28,221
Educational risk management grant	-	-	13,926	13,926	-
United we stand grant	-	-	42,903	42,903	1,718
Other Intergovernmental Revenues:					
Taylor grazing fees	25,000	25,000	-	(25,000)	24,895
Indigent defense	-	-	355,478	355,478	231,454
48 Hour rule stipend	-	-	70,200	70,200	-
City-county sharing agreement	300,000	300,000	466,693	166,693	299,228
Humboldt river basin authority	45,000	45,000	58,648	13,648	28,668
Combined tax	9,787,274	9,787,274	11,775,661	1,988,387	10,850,828
Marijuana tax	100,000	100,000	88,235	(11,765)	105,954
State gaming license fees	130,000	130,000	124,463	(5,537)	113,849
Total Intergovernmental Revenues	11,132,274	11,132,274	14,973,613	3,841,339	13,326,897
Charges for Services:					
General Government:					
Clerk fees	16,000	16,000	16,041	41	14,611
Candidate fees	-	-	1,200	1,200	-
Recorder fees	200,000	200,000	150,906	(49,094)	151,868
Recorder technology fees	35,000	35,000	25,755	(9,245)	21,395
Planning fees	15,000	15,000	12,635	(2,365)	14,105
Map fees	22,000	22,000	27,200	5,200	12,731
Subtotal General Government	288,000	288,000	233,737	(54,263)	214,710
Judicial:					
Legal assistance fees	7,000	7,000	7,176	176	6,480
Law library fees	6,000	6,000	5,430	(570)	5,070
Bail bond fees	2,000	2,000	2,269	269	1,688
Civil action fees	61,000	61,000	74,359	13,359	74,631
District court filing fees	20,000	20,000	21,198	1,198	19,872
Public defender fees	5,000	5,000	1,894	(3,106)	4,473
Subtotal Judicial	101,000	101,000	112,326	11,326	112,214
Public Safety:					
Sheriff fees	25,000	25,000	21,091	(3,909)	23,034
Detention fees	5,000	5,000	12,156	7,156	14,687
Detention meal preparation	2,000	2,000	2,564	564	2,674
Subtotal Public Safety	32,000	32,000	35,811	3,811	40,395

(continued)

HUMBOLDT COUNTY
General Fund (Budgetary Basis)
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2024

(With comparative actual amounts for the fiscal year ended June 30, 2023)

	2024			2023	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
Other Charges for Services	\$ 164,000	\$ 164,000	\$ 149,627	\$ (14,373)	\$ 153,380
Total Charges for Services	585,000	585,000	531,501	(53,499)	520,699
Fines and Forfeits	600,000	600,000	340,349	(259,651)	349,383
Miscellaneous Revenues:					
Interest earnings	300,000	300,000	1,978,004	1,678,004	901,686
Miscellaneous	10,000	10,000	259,026	249,026	170,162
Geothermal lease	10,000	10,000	117,263	107,263	122,957
Election reimbursement	-	-	34,610	34,610	77,162
Forensic services	3,000	3,000	4,194	1,194	2,610
Restitution	-	-	876	876	200
Total Miscellaneous Revenues	323,000	323,000	2,393,973	2,070,973	1,274,777
Total Revenues	19,929,249	19,929,249	27,243,287	7,314,038	22,689,441

EXPENDITURES BY FUNCTION AND ACTIVITY

General Government Function:

Legislative:

Commissioners

Salaries and wages	159,100	159,100	159,111	(11)	161,543
Employee benefits	132,700	132,700	93,252	39,448	91,433
Services and supplies	47,450	59,950	56,422	3,528	54,542
Capital outlay	8,000	8,000	2,728	5,272	2,459
Subtotal Legislative	347,250	359,750	311,513	48,237	309,977

Executive:

County Administrator

Salaries and wages	459,000	459,000	355,117	103,883	392,896
Employee benefits	244,400	244,400	176,308	68,092	185,184
Services and supplies	15,200	15,200	2,429	12,771	11,456
Subtotal Executive	718,600	718,600	533,854	184,746	589,536

Elections:

Salaries	-	-	16,539	(16,539)	-
Services and supplies	225,250	225,250	153,929	71,321	119,001
Subtotal Elections	225,250	225,250	170,468	54,782	119,001

(continued)

HUMBOLDT COUNTY
General Fund (Budgetary Basis)
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2024

(With comparative actual amounts for the fiscal year ended June 30, 2023)

	2024			2023	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
Finance:					
Comptroller:					
Salaries and wages	\$ 214,500	\$ 214,500	\$ 210,664	\$ 3,836	\$ 199,184
Employee benefits	123,450	123,450	115,867	7,583	103,129
Services and supplies	136,500	157,800	151,959	5,841	150,359
	<u>474,450</u>	<u>495,750</u>	<u>478,490</u>	<u>17,260</u>	<u>452,672</u>
Assessor:					
Salaries and wages	525,300	529,500	528,786	714	495,591
Employee benefits	324,000	324,000	294,133	29,867	268,549
Services and supplies	69,110	69,110	51,487	17,623	44,619
Capital outlay	-	-	304,640	(304,640)	5,579
	<u>918,410</u>	<u>922,610</u>	<u>1,179,046</u>	<u>(256,436)</u>	<u>814,338</u>
Treasurer:					
Salaries and wages	212,600	212,600	211,879	721	197,428
Employee benefits	126,400	126,400	120,236	6,164	108,730
Services and supplies	44,700	44,700	28,540	16,160	22,284
	<u>383,700</u>	<u>383,700</u>	<u>360,655</u>	<u>23,045</u>	<u>328,442</u>
Subtotal Finance	<u>1,776,560</u>	<u>1,802,060</u>	<u>2,018,191</u>	<u>(216,131)</u>	<u>1,595,452</u>
Other:					
Clerk:					
Salaries and wages	340,900	340,900	329,093	11,807	315,813
Employee benefits	222,200	222,200	197,808	24,392	183,532
Services and supplies	33,050	33,050	16,812	16,238	22,963
	<u>596,150</u>	<u>596,150</u>	<u>543,713</u>	<u>52,437</u>	<u>522,308</u>
Recorder:					
Salaries and wages	182,000	182,000	173,423	8,577	186,048
Employee benefits	115,900	115,900	102,405	13,495	89,741
Services and supplies	81,250	81,250	49,467	31,783	118,824
	<u>379,150</u>	<u>379,150</u>	<u>325,295</u>	<u>53,855</u>	<u>394,613</u>
Computer Systems:					
Salaries and wages	356,100	356,100	287,516	68,584	296,951
Employee benefits	206,900	206,900	160,037	46,863	151,985
Services and supplies	1,080,793	1,080,793	657,017	423,776	954,374
	<u>1,643,793</u>	<u>1,643,793</u>	<u>1,104,570</u>	<u>539,223</u>	<u>1,403,310</u>

(continued)

HUMBOLDT COUNTY
General Fund (Budgetary Basis)
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2024

(With comparative actual amounts for the fiscal year ended June 30, 2023)

	2024			2023	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
Planning:					
Salaries and wages	\$ 92,500	\$ 92,500	\$ 90,138	\$ 2,362	\$ 65,033
Employee benefits	58,850	58,850	52,059	6,791	33,406
Services and supplies	15,900	15,900	5,762	10,138	8,627
	<u>167,250</u>	<u>167,250</u>	<u>147,959</u>	<u>19,291</u>	<u>107,066</u>
Buildings and Grounds:					
Salaries and wages	714,100	714,100	565,057	149,043	538,039
Employee benefits	474,900	474,900	332,877	142,023	313,278
Services and supplies	1,190,950	1,190,950	940,420	250,530	757,635
Capital outlay	52,923	52,923	11,500	41,423	-
	<u>2,432,873</u>	<u>2,432,873</u>	<u>1,849,854</u>	<u>583,019</u>	<u>1,608,952</u>
Communications:					
Salaries and wages	196,600	196,600	163,347	33,253	177,015
Employee benefits	100,200	100,200	88,021	12,179	88,694
Services and supplies	151,320	151,320	103,461	47,859	114,314
Capital outlay	-	-	-	-	25,193
	<u>448,120</u>	<u>448,120</u>	<u>354,829</u>	<u>93,291</u>	<u>405,216</u>
Personnel:					
Services and supplies	36,500	131,500	89,208	42,292	35,180
Miscellaneous:					
Insurance	505,000	505,000	496,477	8,523	522,655
Insurance reserve	75,000	75,000	-	75,000	-
Humboldt river basin authority	50,000	50,000	130,828	(80,828)	33,668
Miscellaneous	482,500	613,500	1,576,484	(962,984)	1,269,523
	<u>1,112,500</u>	<u>1,243,500</u>	<u>2,203,789</u>	<u>(960,289)</u>	<u>1,825,846</u>
Subtotal Other	<u>6,816,336</u>	<u>7,042,336</u>	<u>6,619,217</u>	<u>423,119</u>	<u>6,302,491</u>
Total General Government Function	<u>9,883,996</u>	<u>10,147,996</u>	<u>9,653,243</u>	<u>494,753</u>	<u>8,916,457</u>

(continued)

HUMBOLDT COUNTY
General Fund (Budgetary Basis)
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2024
(With comparative actual amounts for the fiscal year ended June 30, 2023)

	2024			2023	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
Judicial Function:					
Justice Court:					
Salaries and wages	\$ 474,000	\$ 474,000	\$ 470,905	\$ 3,095	\$ 442,572
Employee benefits	256,400	256,400	244,712	11,688	209,492
Services and supplies	100,800	100,800	79,754	21,046	130,925
	<u>831,200</u>	<u>831,200</u>	<u>795,371</u>	<u>35,829</u>	<u>782,989</u>
District Attorney:					
Salaries and wages	1,143,500	1,143,500	1,024,791	118,709	909,361
Employee benefits	613,200	613,200	522,354	90,846	421,969
Services and supplies	99,000	99,000	88,504	10,496	60,000
	<u>1,855,700</u>	<u>1,855,700</u>	<u>1,635,649</u>	<u>220,051</u>	<u>1,391,330</u>
Child Support:					
Salaries and wages	350,900	350,900	328,318	22,582	331,950
Employee benefits	226,100	226,100	199,457	26,643	182,642
Services and supplies	36,000	36,000	24,933	11,067	27,703
	<u>613,000</u>	<u>613,000</u>	<u>552,708</u>	<u>60,292</u>	<u>542,295</u>
Public Defender:					
Salaries and wages	224,900	224,900	218,605	6,295	213,972
Employee benefits	128,900	128,900	112,675	16,225	98,367
Services and supplies	119,250	264,250	471,248	(206,998)	174,762
	<u>473,050</u>	<u>618,050</u>	<u>802,528</u>	<u>(184,478)</u>	<u>487,101</u>
Alternate Public Defender:					
Salaries and wages	173,200	173,200	130,070	43,130	157,708
Employee benefits	111,200	111,200	94,785	16,415	79,395
Services and supplies	42,250	42,250	16,733	25,517	14,306
	<u>326,650</u>	<u>326,650</u>	<u>241,588</u>	<u>85,062</u>	<u>251,409</u>
Total Judicial Function	<u>4,099,600</u>	<u>4,244,600</u>	<u>4,027,844</u>	<u>216,756</u>	<u>3,455,124</u>
Public Safety Function:					
Sheriff:					
Salaries and wages	2,766,950	2,766,950	2,412,166	354,784	2,374,951
Employee benefits	1,925,800	1,925,800	1,463,178	462,622	1,395,884
Services and supplies	545,835	545,835	496,285	49,550	547,556
Capital outlay	292,780	292,780	59,164	233,616	652,211
	<u>5,531,365</u>	<u>5,531,365</u>	<u>4,430,793</u>	<u>1,100,572</u>	<u>4,970,602</u>

(continued)

HUMBOLDT COUNTY
General Fund (Budgetary Basis)
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2024

(With comparative actual amounts for the fiscal year ended June 30, 2023)

	2024			2023	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
Detention:					
Salaries and wages	\$ 1,667,800	\$ 1,667,800	\$ 1,405,743	\$ 262,057	\$ 1,682,405
Employee benefits	1,220,600	1,220,600	903,596	317,004	1,016,111
Services and supplies	666,713	666,713	616,984	49,729	538,647
Capital outlay	185,000	185,000	163,000	22,000	20,500
	<u>3,740,113</u>	<u>3,740,113</u>	<u>3,089,323</u>	<u>650,790</u>	<u>3,257,663</u>
Dispatch:					
Salaries and wages	928,100	928,100	950,244	(22,144)	580,330
Employee benefits	574,600	574,600	478,119	96,481	245,947
Services and supplies	199,000	199,000	99,328	99,672	95,914
	<u>1,701,700</u>	<u>1,701,700</u>	<u>1,527,691</u>	<u>174,009</u>	<u>922,191</u>
Building Official:					
Salaries and wages	181,300	181,300	67,712	113,588	107,352
Employee benefits	107,150	107,150	45,162	61,988	58,511
Services and supplies	51,800	51,800	47,847	3,953	28,841
Capital outlay	7,000	32,000	28,069	3,931	-
	<u>347,250</u>	<u>372,250</u>	<u>188,790</u>	<u>183,460</u>	<u>194,704</u>
Task Force:					
Salaries and wages	100,208	100,208	94,868	5,340	48,182
Employee benefits	52,120	52,120	55,839	(3,719)	27,079
Services and supplies	21,355	21,355	24,612	(3,257)	16,824
	<u>173,683</u>	<u>173,683</u>	<u>175,319</u>	<u>(1,636)</u>	<u>92,085</u>
Emergency Management:					
Salaries and wages	27,976	27,976	69,274	(41,298)	49,612
Employee benefits	19,300	19,300	14,071	5,229	14,764
Services and supplies	24,000	24,000	116,308	(92,308)	77,274
Capital outlay	13,000	13,000	-	13,000	59,558
	<u>84,276</u>	<u>84,276</u>	<u>199,653</u>	<u>(115,377)</u>	<u>201,208</u>
Total Public Safety Function	<u>11,578,387</u>	<u>11,603,387</u>	<u>9,611,569</u>	<u>1,991,818</u>	<u>9,638,453</u>
Public Works Function:					
Services and supplies	<u>30,000</u>	<u>30,000</u>	<u>24,578</u>	<u>5,422</u>	<u>23,952</u>
Health Function:					
Health:					
Services and supplies	<u>206,097</u>	<u>206,097</u>	<u>137,330</u>	<u>68,767</u>	<u>192,699</u>

(continued)

HUMBOLDT COUNTY
General Fund (Budgetary Basis)
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2024

(With comparative actual amounts for the fiscal year ended June 30, 2023)

	2024			2023	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
Mosquito Control:					
Services and supplies	\$ 505,400	\$ 655,400	\$ 712,032	\$ (56,632)	\$ 443,566
Total Health Function	711,497	861,497	849,362	12,135	636,265
Community Support Function:					
Services and supplies:					
Senior citizens	500,000	500,000	431,756	68,244	386,287
Museum	250,000	250,000	215,876	34,124	193,139
Senior transportation grant	230,000	230,000	211,355	18,645	202,660
Humboldt development authority	-	-	60,594	(60,594)	56,338
Range improvement districts	35,000	35,000	-	35,000	24,895
NDOW Grant	-	-	13,926	(13,926)	13,586
Fire protection	200,000	200,000	157,707	42,293	139,956
Total Community Support Function	1,215,000	1,215,000	1,091,214	123,786	1,016,861
Intergovernmental Expenditure Function:					
Services and supplies:					
City of Winnemucca gaming licenses	100,000	100,000	100,000	-	100,000
Airport	50,000	50,000	-	50,000	-
Cemetery	40,000	40,000	43,050	(3,050)	33,213
Parks and recreation	350,000	350,000	406,104	(56,104)	320,492
Animal control/spay neuter	50,000	50,000	44,818	5,182	30,666
Legal assistance	10,000	10,000	7,176	2,824	6,480
Total Intergovernmental Expenditure Function	600,000	600,000	601,148	(1,148)	490,851
Debt service function:					
Principal	-	-	328,574	(328,574)	380,737
Interest	-	-	41,695	(41,695)	15,007
Total Debt service function	-	-	370,269	(370,269)	395,744
Total Expenditures	28,118,480	28,702,480	26,229,227	2,473,253	24,573,707
Excess (deficiency) of revenues over expenditures	(8,189,231)	(8,773,231)	1,014,060	9,787,291	(1,884,266)

(continued)

HUMBOLDT COUNTY
General Fund (Budgetary Basis)
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2024

(With comparative actual amounts for the fiscal year ended June 30, 2023)

	2024			2023	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
OTHER FINANCING SOURCES (USES)					
Subscription-based IT arrangements	\$ -	\$ -	\$ 304,640	\$ 304,640	\$ 717,349
Transfers out	(473,350)	(659,850)	(659,350)	500	(573,850)
Contingency	(350,000)	(350,000)	-	350,000	-
Total other financing sources (uses)	<u>(823,350)</u>	<u>(1,009,850)</u>	<u>(354,710)</u>	<u>655,140</u>	<u>143,499</u>
Net change in fund balance	(9,012,581)	(9,783,081)	659,350	10,442,431	(1,740,767)
Fund balance - beginning	<u>10,309,604</u>	<u>11,080,104</u>	<u>15,362,984</u>	<u>4,282,880</u>	<u>17,103,751</u>
Fund balance - ending	<u>\$ 1,297,023</u>	<u>\$ 1,297,023</u>	<u>\$ 16,022,334</u>	<u>\$ 14,725,311</u>	<u>\$ 15,362,984</u>

HUMBOLDT COUNTY
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2024
(Page 1 of 2)

	Cooperative Extension Fund	Library Fund	Specialty Court Fund	Administrative Assessment Fund
Assets				
Cash and investments	\$ 753,528	\$ 483,042	\$ 340,953	\$ 91,343
Taxes receivable	1,272	5,153	-	-
Interest receivable	-	-	-	-
Accounts receivable	-	-	-	-
Prepaid items	-	-	-	-
Due from other governments	33,933	147,429	115,762	-
Due from other funds	-	-	-	-
Total assets	<u>\$ 788,733</u>	<u>\$ 635,624</u>	<u>\$ 456,715</u>	<u>\$ 91,343</u>
Liabilities				
Accounts payable	\$ 2,517	\$ 10,554	\$ 55,769	\$ 3,981
Accrued salaries and benefits	3,855	19,536	2,555	-
Due to other governments	2,682	-	-	-
Due to other funds	1,025	3,118	57	-
Unearned revenue	-	-	12,110	-
Total liabilities	<u>10,079</u>	<u>33,208</u>	<u>70,491</u>	<u>3,981</u>
Deferred Inflows of Resources				
Unavailable revenue - property taxes	<u>1,272</u>	<u>5,153</u>	<u>-</u>	<u>-</u>
Fund Balances				
Restricted	777,382	-	386,224	87,362
Committed	-	597,263	-	-
Assigned	-	-	-	-
Total fund balances	<u>777,382</u>	<u>597,263</u>	<u>386,224</u>	<u>87,362</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 788,733</u>	<u>\$ 635,624</u>	<u>\$ 456,715</u>	<u>\$ 91,343</u>

Stabilization Fund	Check Restitution Fund	Genetic Marker Testing Fund	Assessor's Technology Fund	911 Enhancement Fund	Justice Court Administrative Assessment Fund
\$ 1,050,843	\$ 4,413	\$ 931	\$ 1,036,477	\$ 207,203	\$ 510,596
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	17,355	-
-	-	-	-	-	-
-	-	-	93,626	-	-
-	-	-	-	-	-
<u>\$ 1,050,843</u>	<u>\$ 4,413</u>	<u>\$ 931</u>	<u>\$ 1,130,103</u>	<u>\$ 224,558</u>	<u>\$ 510,596</u>
\$ -	\$ -	\$ 931	\$ 77,065	\$ 130	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>931</u>	<u>77,065</u>	<u>130</u>	<u>-</u>
-	-	-	-	-	-
1,050,843	4,413	-	1,053,038	224,428	510,596
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,050,843</u>	<u>4,413</u>	<u>-</u>	<u>1,053,038</u>	<u>224,428</u>	<u>510,596</u>
<u>\$ 1,050,843</u>	<u>\$ 4,413</u>	<u>\$ 931</u>	<u>\$ 1,130,103</u>	<u>\$ 224,558</u>	<u>\$ 510,596</u>

HUMBOLDT COUNTY
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2024
(Page 2 of 2)

	Humboldt Fire District General Fund	Library Memorial Fund	Indigent Fund	Winnemucca Events Complex Fund
Assets				
Cash and investments	\$ 632,424	\$ 175,777	\$ 1,098,090	\$ 530,278
Taxes receivable	1,010	-	4,797	5,089
Interest receivable	-	-	-	-
Accounts receivable	-	-	-	91,598
Prepaid items	-	-	-	17,331
Due from other governments	6,665	284	130,223	158,084
Due from other funds	-	-	28,028	-
Total assets	<u>\$ 640,099</u>	<u>\$ 176,061</u>	<u>\$ 1,261,138</u>	<u>\$ 802,380</u>
Liabilities				
Accounts payable	\$ 4,631	\$ -	\$ 21,204	\$ 110,594
Accrued salaries and benefits	-	-	5,270	15,459
Due to other governments	-	-	61,871	-
Due to other funds	4,073	-	41,370	1,020
Unearned revenue	-	-	-	22,353
Total liabilities	<u>8,704</u>	<u>-</u>	<u>129,715</u>	<u>149,426</u>
Deferred Inflows of Resources				
Unavailable revenue - property taxes	<u>1,010</u>	<u>-</u>	<u>4,797</u>	<u>5,089</u>
Fund Balances				
Restricted	630,385	176,061	-	-
Committed	-	-	1,126,626	647,865
Assigned	-	-	-	-
Total fund balances	<u>630,385</u>	<u>176,061</u>	<u>1,126,626</u>	<u>647,865</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 640,099</u>	<u>\$ 176,061</u>	<u>\$ 1,261,138</u>	<u>\$ 802,380</u>

Nevada 95-80 Regional Development Authority Fund	Opioid Settlement Fund	(Formerly Major) Indigent Medical Fund	(Formerly Major) In Lieu of Tax Fund	Total Nonmajor Special Revenue Funds
\$ 38,889	\$ 496,021	\$ 1,802,251	\$ 3,260,385	\$ 12,513,444
-	-	3,817	-	21,138
-	2,116	-	-	2,116
-	27,228	7,864	-	144,045
-	-	-	-	17,331
145,090	70,084	148,831	-	1,050,011
-	-	41,245	-	69,273
<u>\$ 183,979</u>	<u>\$ 595,449</u>	<u>\$ 2,004,008</u>	<u>\$ 3,260,385</u>	<u>\$ 13,817,358</u>
\$ 36,600	\$ -	\$ -	\$ -	\$ 323,976
2,998	-	-	-	49,673
-	-	620,785	-	685,338
101	-	28,028	-	78,792
-	-	-	-	34,463
<u>39,699</u>	<u>-</u>	<u>648,813</u>	<u>-</u>	<u>1,172,242</u>
-	-	3,817	-	21,138
-	595,449	1,351,378	-	6,847,559
144,280	-	-	2,000,000	4,516,034
-	-	-	1,260,385	1,260,385
<u>144,280</u>	<u>595,449</u>	<u>1,351,378</u>	<u>3,260,385</u>	<u>12,623,978</u>
<u>\$ 183,979</u>	<u>\$ 595,449</u>	<u>\$ 2,004,008</u>	<u>\$ 3,260,385</u>	<u>\$ 13,817,358</u>

HUMBOLDT COUNTY
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2024
(Page 1 of 2)

	Cooperative Extension Fund	Library Fund	Specialty Court Fund	Administrative Assessment Fund
REVENUES				
Taxes	\$ 176,960	\$ 716,585	\$ -	\$ -
Intergovernmental revenue	-	50,554	555,102	-
Charges for services	-	-	-	-
Fines and forfeits	-	11,618	31,347	19,731
Miscellaneous revenues	-	-	-	-
Total Revenues	<u>176,960</u>	<u>778,757</u>	<u>586,449</u>	<u>19,731</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Judicial	-	-	559,734	36,719
Public safety	-	-	-	-
Welfare	-	-	-	-
Culture and recreation	-	1,068,295	-	-
Community support	238,453	-	-	-
Intergovernmental	-	-	-	-
Debt service	-	-	-	-
Total Expenditures	<u>238,453</u>	<u>1,068,295</u>	<u>559,734</u>	<u>36,719</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(61,493)</u>	<u>(289,538)</u>	<u>26,715</u>	<u>(16,988)</u>
OTHER FINANCING SOURCES (USES)				
Subscription-based IT arrangements	-	-	-	-
Transfers in	-	400,000	2,500	-
Transfers out	(1,500)	(7,000)	-	-
Total Other Financing Sources (Uses)	<u>(1,500)</u>	<u>393,000</u>	<u>2,500</u>	<u>-</u>
Net Change in Fund Balances	<u>(62,993)</u>	<u>103,462</u>	<u>29,215</u>	<u>(16,988)</u>
Fund balances - beginning, as previously reported	840,375	493,801	357,009	104,350
Adjustment - changes within reporting entity	-	-	-	-
Adjustment - error correction	-	-	-	-
Fund balances - beginning, as adjusted	<u>840,375</u>	<u>493,801</u>	<u>357,009</u>	<u>104,350</u>
Fund balances - ending	<u>\$ 777,382</u>	<u>\$ 597,263</u>	<u>\$ 386,224</u>	<u>\$ 87,362</u>

Stabilization Fund	Check Restitution Fund	Genetic Marker Testing Fund	Assessor's Technology Fund	911 Enhancement Fund	Justice Court Administrative Assessment Fund
\$ -	\$ -	\$ -	\$ 327,243	\$ 198,772	\$ -
-	-	-	-	-	-
-	-	9,550	-	-	-
-	-	-	-	-	27,641
-	-	-	-	-	-
-	-	9,550	327,243	198,772	27,641
-	-	-	2,039,808	-	-
-	-	9,550	-	-	-
-	-	-	-	285,287	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	359,557	-	-
-	-	9,550	2,399,365	285,287	-
-	-	-	(2,072,122)	(86,515)	27,641
-	-	-	1,945,237	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	1,945,237	-	-
-	-	-	(126,885)	(86,515)	27,641
1,050,843	4,413	-	1,179,923	310,943	482,955
-	-	-	-	-	-
-	-	-	-	-	-
1,050,843	4,413	-	1,179,923	310,943	482,955
<u>\$ 1,050,843</u>	<u>\$ 4,413</u>	<u>\$ -</u>	<u>\$ 1,053,038</u>	<u>\$ 224,428</u>	<u>\$ 510,596</u>

HUMBOLDT COUNTY
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2024
(Page 2 of 2)

	Humboldt Fire District General Fund	Library Memorial Fund	Indigent Fund	Winnemucca Events Complex Fund
REVENUES				
Taxes	\$ 58,959	\$ -	\$ 667,108	\$ 707,798
Intergovernmental revenue	39,380	-	8,993	505,475
Charges for services	-	-	-	381,465
Fines and forfeits	-	-	-	4,500
Miscellaneous revenues	-	9,187	1,535	4,505
	<hr/>	<hr/>	<hr/>	<hr/>
Total Revenues	98,339	9,187	677,636	1,603,743
EXPENDITURES				
Current:				
General government	-	-	-	-
Judicial	-	-	-	-
Public safety	29,888	-	-	-
Welfare	-	-	580,437	-
Culture and recreation	-	9,923	-	1,825,864
Community support	-	-	-	-
Intergovernmental	-	-	220,456	-
Debt service	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Expenditures	29,888	9,923	800,893	1,825,864
Excess (deficiency) of revenues over (under) expenditures	<hr/>	<hr/>	<hr/>	<hr/>
	68,451	(736)	(123,257)	(222,121)
OTHER FINANCING SOURCES (USES)				
Subscription-based IT arrangements	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	(1,500)	(3,500)
Total Other Financing Sources (Uses)	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	(1,500)	(3,500)
Net Change in Fund Balances	<hr/>	<hr/>	<hr/>	<hr/>
	68,451	(736)	(124,757)	(225,621)
Fund balances - beginning, as previously reported	561,934	176,797	1,223,355	873,486
Adjustment - changes within reporting entity	-	-	-	-
Adjustment - error correction	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	28,028	-
Fund balances - beginning, as adjusted	<hr/>	<hr/>	<hr/>	<hr/>
	561,934	176,797	1,251,383	873,486
Fund Balances - ending	<hr/>	<hr/>	<hr/>	<hr/>
	\$ 630,385	\$ 176,061	\$ 1,126,626	\$ 647,865

Nevada 95-80 Regional Development Authority Fund	Opioid Settlement Fund	(Formerly Major) Indigent Medical Fund	(Formerly Major) In Lieu-of Tax Fund	Total Nonmajor Special Revenue Funds
\$ -	\$ -	\$ 530,859	\$ -	\$ 3,384,284
435,609	628,913	188,133	2,226,439	4,638,598
-	-	-	-	391,015
-	-	-	-	94,837
900	13,071	84,535	-	113,733
<u>436,509</u>	<u>641,984</u>	<u>803,527</u>	<u>2,226,439</u>	<u>8,622,467</u>
-	-	-	-	2,039,808
-	-	-	-	606,003
-	-	-	-	315,175
-	-	579,540	-	1,159,977
-	-	-	-	2,904,082
386,541	-	-	-	624,994
-	46,535	146,976	-	413,967
-	-	-	-	359,557
<u>386,541</u>	<u>46,535</u>	<u>726,516</u>	<u>-</u>	<u>8,423,563</u>
<u>49,968</u>	<u>595,449</u>	<u>77,011</u>	<u>2,226,439</u>	<u>198,904</u>
-	-	-	-	1,945,237
-	-	-	-	402,500
(500)	-	-	(1,500,000)	(1,514,000)
<u>(500)</u>	<u>-</u>	<u>-</u>	<u>(1,500,000)</u>	<u>833,737</u>
<u>49,468</u>	<u>595,449</u>	<u>77,011</u>	<u>726,439</u>	<u>1,032,641</u>
94,812	-	1,302,395	-	9,057,391
-	-	-	2,533,946	2,533,946
-	-	(28,028)	-	-
<u>94,812</u>	<u>-</u>	<u>1,274,367</u>	<u>2,533,946</u>	<u>11,591,337</u>
<u>\$ 144,280</u>	<u>\$ 595,449</u>	<u>\$ 1,351,378</u>	<u>\$ 3,260,385</u>	<u>\$ 12,623,978</u>

HUMBOLDT COUNTY
Cooperative Extension Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2024
(With comparative actual amounts for the fiscal year ended June 30, 2023)

	<u>2024</u>			<u>2023</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
REVENUES					
Taxes	\$ 152,536	\$ 152,536	\$ 176,960	\$ 24,424	\$ 129,677
EXPENDITURES					
Community Support Function:					
Salaries and wages	154,100	154,100	117,133	36,967	136,842
Employee benefits	90,700	90,700	73,163	17,537	77,792
Services and supplies	108,486	108,486	32,242	76,244	38,316
Capital outlay	107,500	107,500	15,915	91,585	-
Total Expenditures	460,786	460,786	238,453	222,333	252,950
Excess (deficiency) of revenues over (under) expenditures	(308,250)	(308,250)	(61,493)	246,757	(123,273)
OTHER FINANCING SOURCES (USES)					
Transfers out	(1,500)	(1,500)	(1,500)	-	(1,500)
Net change in fund balance	(309,750)	(309,750)	(62,993)	246,757	(124,773)
Fund balance - beginning	647,885	647,885	840,375	192,490	965,148
Fund balance - ending	\$ 338,135	\$ 338,135	\$ 777,382	\$ 439,247	\$ 840,375

HUMBOLDT COUNTY
Library Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2024
(With comparative actual amounts for the fiscal year ended June 30, 2023)

	2024			2023	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
REVENUES					
Taxes	\$ 617,775	\$ 617,775	\$ 716,585	\$ 98,810	\$ 525,028
Intergovernmental Revenue:					
Federal grants	-	-	10,000	10,000	81,539
State grants	27,620	27,620	40,554	12,934	27,913
Total Intergovernmental Revenues	27,620	27,620	50,554	22,934	109,452
Fines and Forfeits:					
Library fines	10,000	10,000	11,618	1,618	11,544
Miscellaneous	-	-	-	-	358
 Total Revenues	 655,395	 655,395	 778,757	 123,362	 646,382
EXPENDITURES					
Culture and Recreation Function:					
Salaries and wages	568,000	568,000	531,748	36,252	507,924
Employee benefits	361,500	361,500	324,842	36,658	299,553
Services and supplies	233,370	233,370	211,230	22,140	222,130
Capital outlay	5,000	5,000	475	4,525	603
 Total Expenditures	 1,167,870	 1,167,870	 1,068,295	 99,575	 1,030,210
 Excess (deficiency) of revenues over (under) expenditures	 (512,475)	 (512,475)	 (289,538)	 222,937	 (383,828)
OTHER FINANCING SOURCES (USES)					
Transfers in	400,000	400,000	400,000	-	400,000
Transfers out	(7,000)	(7,000)	(7,000)	-	(6,000)
				-	
Total Other Financing Sources (Uses)	393,000	393,000	393,000	-	394,000
 Net change in fund balance	 (119,475)	 (119,475)	 103,462	 222,937	 10,172
Fund balance - beginning	326,117	326,117	493,801	167,684	483,629
Fund balance - ending	\$ 206,642	\$ 206,642	\$ 597,263	\$ 390,621	\$ 493,801

HUMBOLDT COUNTY
Specialty Court Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2024
(With comparative actual amounts for the fiscal year ended June 30, 2023)

	2024			2023	
	Original Budget	Final Budget	Actual	Final Budget	Actual
REVENUES					
Intergovernmental Revenue:					
Federal grant	\$ 802,683	\$ 802,683	\$ 319,979	\$ (482,704)	\$ 302,943
State grants	250,000	250,000	235,123	(14,877)	235,124
Total Intergovernmental Revenues	<u>1,052,683</u>	<u>1,052,683</u>	<u>555,102</u>	<u>(497,581)</u>	<u>538,067</u>
Fines and Forfeits	<u>172,838</u>	<u>172,838</u>	<u>31,347</u>	<u>(141,491)</u>	<u>9,839</u>
Total Revenues	<u>1,225,521</u>	<u>1,225,521</u>	<u>586,449</u>	<u>(639,072)</u>	<u>547,906</u>
EXPENDITURES					
Judicial Function:					
Drug Court:					
Salaries and wages	143,160	143,160	31,104	112,056	56,141
Employee benefits	94,954	94,954	18,843	76,111	32,795
Services and supplies	<u>989,907</u>	<u>989,907</u>	<u>509,787</u>	<u>480,120</u>	<u>473,721</u>
Total Expenditures	<u>1,228,021</u>	<u>1,228,021</u>	<u>559,734</u>	<u>668,287</u>	<u>562,657</u>
Excess (deficiency) of revenues over (under) expenditures	(2,500)	(2,500)	26,715	29,215	(14,751)
OTHER FINANCING SOURCES (USES)					
Transfers in	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>	<u>-</u>	<u>2,674</u>
Net change in fund balance	-	-	29,215	29,215	(12,077)
Fund balance - beginning	<u>76,122</u>	<u>76,122</u>	<u>357,009</u>	<u>280,887</u>	<u>369,086</u>
Fund balance - ending	<u>\$ 76,122</u>	<u>\$ 76,122</u>	<u>\$ 386,224</u>	<u>\$ 310,102</u>	<u>\$ 357,009</u>

HUMBOLDT COUNTY
Administrative Assessment Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2024
(With comparative actual amounts for the fiscal year ended June 30, 2023)

	<u>2024</u>			<u>2023</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
REVENUES					
Fines and Forfeits:					
Court administrative assessment	\$ 60,000	\$ 60,000	\$ 19,731	\$ (40,269)	\$ 19,064
EXPENDITURES					
Judicial Function:					
Justice Court:					
Services and supplies	60,000	60,000	36,719	23,281	52,689
Excess (deficiency) of revenues over (under) expenditures	-	-	(16,988)	(16,988)	(33,625)
Fund balance - beginning	117,975	117,975	104,350	(13,625)	137,975
Fund balance - ending	<u>\$ 117,975</u>	<u>\$ 117,975</u>	<u>\$ 87,362</u>	<u>\$ (30,613)</u>	<u>\$ 104,350</u>

HUMBOLDT COUNTY
Stabilization Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2024
(With comparative actual amounts for the fiscal year ended June 30, 2023)

	<u>2024</u>			<u>2023</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
REVENUES					
Taxes:					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
EXPENDITURES					
General Government Function:					
Services and supplies	-	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-
Fund balance - beginning	1,050,843	1,050,843	1,050,843	-	1,050,843
Fund balance - ending	<u>\$ 1,050,843</u>	<u>\$ 1,050,843</u>	<u>\$ 1,050,843</u>	<u>\$ -</u>	<u>\$ 1,050,843</u>

HUMBOLDT COUNTY
Check Restitution Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2024
(With comparative actual amounts for the fiscal year ended June 30, 2023)

	<u>2024</u>			<u>2023</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
REVENUES					
Charges for Services:					
Check restitution	\$ 2,000	\$ 2,000	\$ -	\$ (2,000)	\$ 350
EXPENDITURES					
Judicial Function:					
Settlements	2,000	2,000	-	2,000	100
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	250
Fund balance - beginning	4,163	4,163	4,413	250	4,163
Fund balance - ending	<u>\$ 4,163</u>	<u>\$ 4,163</u>	<u>\$ 4,413</u>	<u>\$ 250</u>	<u>\$ 4,413</u>

HUMBOLDT COUNTY
Genetic Marker Testing Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2024
(With comparative actual amounts for the fiscal year ended June 30, 2023)

	<u>2024</u>			<u>2023</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
REVENUES					
Charges for Services:					
Fees	\$ 30,000	\$ 30,000	\$ 9,550	\$ (20,450)	\$ 10,406
EXPENDITURES					
Judicial Function:					
Services and supplies	30,000	30,000	9,550	20,450	10,419
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	(13)
Fund balance - beginning	-	-	-	-	13
Fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

HUMBOLDT COUNTY
Assessor's Technology Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2024
(With comparative actual amounts for the fiscal year ended June 30, 2023)

	<u>2024</u>			<u>2023</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
REVENUES					
Taxes:					
Property taxes	\$ 90,000	\$ 90,000	\$ 327,243	\$ 237,243	\$ 239,811
EXPENDITURES					
General Government Function:					
Services and supplies	578,232	578,232	94,571	483,661	44,802
Capital outlay	-	1,945,237	1,945,237	-	518,535
Total General Government Function	<u>578,232</u>	<u>2,523,469</u>	<u>2,039,808</u>	<u>483,661</u>	<u>563,337</u>
Debt service function:					
Principal	-	-	358,771	(358,771)	253,680
Interest	-	-	786	(786)	1,757
Total Debt Service Function	<u>-</u>	<u>-</u>	<u>359,557</u>	<u>(359,557)</u>	<u>255,437</u>
Total Expenditures	<u>578,232</u>	<u>2,523,469</u>	<u>2,399,365</u>	<u>124,104</u>	<u>818,774</u>
Excess (deficiency) of revenues over (under) expenditures	(488,232)	(2,433,469)	(2,072,122)	361,347	(578,963)
OTHER FINANCING SOURCES (USES)					
Subscription-based IT arrangements	-	1,945,237	1,945,237	-	518,535
Net change in fund balance	(488,232)	(488,232)	(126,885)	361,347	(60,428)
Fund balance - beginning	<u>731,651</u>	<u>731,651</u>	<u>1,179,923</u>	<u>448,272</u>	<u>1,240,351</u>
Fund balance - ending	<u>\$ 243,419</u>	<u>\$ 243,419</u>	<u>\$ 1,053,038</u>	<u>\$ 809,619</u>	<u>\$ 1,179,923</u>

HUMBOLDT COUNTY
911 Enhancement Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2024
(With comparative actual amounts for the fiscal year ended June 30, 2023)

	2024			Variance to Final Budget	2023
	Original Budget	Final Budget	Actual		Actual
REVENUES					
Taxes:					
Surcharge	\$ 202,000	\$ 202,000	\$ 198,772	\$ (3,228)	\$ 201,398
EXPENDITURES					
Public Safety Function:					
Services and supplies	182,450	182,450	129,731	52,719	128,165
Capital outlay	78,000	156,000	155,556	444	-
Total Expenditures	260,450	338,450	285,287	53,163	128,165
Net change in fund balance	(58,450)	(136,450)	(86,515)	49,935	73,233
Fund balance - beginning	177,260	255,260	310,943	55,683	237,710
Fund balance - ending	<u>\$ 118,810</u>	<u>\$ 118,810</u>	<u>\$ 224,428</u>	<u>\$ 105,618</u>	<u>\$ 310,943</u>

HUMBOLDT COUNTY
Justice Court Administrative Assessment
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2024
(With comparative actual amounts for the fiscal year ended June 30, 2023)

	<u>2024</u>				<u>2023</u>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
REVENUES					
Fines and Forfeits:					
Court administrative assessment	\$ 45,000	\$ 45,000	\$ 27,641	\$ (17,359)	\$ 26,661
EXPENDITURES					
Judicial Function:					
Justice Court:					
Services and supplies	350,000	350,000	-	350,000	-
Excess (deficiency) of revenues over (under) expenditures	(305,000)	(305,000)	27,641	332,641	26,661
Fund balance - beginning	501,294	501,294	482,955	(18,339)	456,294
Fund balance - ending	<u>\$ 196,294</u>	<u>\$ 196,294</u>	<u>\$ 510,596</u>	<u>\$ 314,302</u>	<u>\$ 482,955</u>

HUMBOLDT COUNTY
Humboldt Fire District General Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2024

(With comparative actual amounts for the fiscal year ended June 30, 2023)

	2024			2023	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
REVENUES					
Taxes:					
Property taxes	\$ 63,670	\$ 63,670	\$ 58,959	\$ (4,711)	\$ 51,015
Intergovernmental Revenue:					
Combined tax	36,398	36,398	39,380	2,982	36,164
Total Revenues	<u>100,068</u>	<u>100,068</u>	<u>98,339</u>	<u>(1,729)</u>	<u>87,179</u>
EXPENDITURES					
Public Safety Function:					
Services and supplies	175,000	175,000	29,888	145,112	52,952
Capital outlay	35,000	35,000	-	35,000	-
Total Public Safety	<u>210,000</u>	<u>210,000</u>	<u>29,888</u>	<u>180,112</u>	<u>52,952</u>
Excess (deficiency) of revenues over (under) expenditures	(109,932)	(109,932)	68,451	178,383	34,227
Fund balance - beginning	<u>424,696</u>	<u>424,696</u>	<u>561,934</u>	<u>137,238</u>	<u>527,707</u>
Fund balance - ending	<u>\$ 314,764</u>	<u>\$ 314,764</u>	<u>\$ 630,385</u>	<u>\$ 315,621</u>	<u>\$ 561,934</u>

HUMBOLDT COUNTY
Library Memorial Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2024
(With comparative actual amounts for the fiscal year ended June 30, 2023)

	2024			2023	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
REVENUES					
Miscellaneous	\$ 5,000	\$ 5,000	\$ 9,187	\$ 4,187	\$ 9,630
EXPENDITURES					
Culture and Recreation Function:					
Services and supplies	10,000	10,000	9,923	77	6,466
Net change in fund balance	(5,000)	(5,000)	(736)	4,264	3,164
Fund balance - beginning	168,633	168,633	176,797	8,164	173,633
Fund balance - ending	<u>\$ 163,633</u>	<u>\$ 163,633</u>	<u>\$ 176,061</u>	<u>\$ 12,428</u>	<u>\$ 176,797</u>

HUMBOLDT COUNTY
Indigent Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2024
(With comparative actual amounts for the fiscal year ended June 30, 2023)

	2024			2023	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
REVENUES					
Taxes:					
Property taxes	\$ 540,064	\$ 540,064	\$ 667,108	\$ 127,044	\$ 488,832
Intergovernmental Revenue:					
Welfare set aside	-	-	8,993	8,993	5,876
Miscellaneous	1,000	1,000	1,535	535	3,974
Total Revenues	<u>541,064</u>	<u>541,064</u>	<u>677,636</u>	<u>136,572</u>	<u>498,682</u>
EXPENDITURES					
Welfare Function:					
Institutional care	157,761	157,761	81,849	75,912	86,794
Old age assistance	30,000	30,000	30,000	-	-
General assistance:					
Salaries and wages	187,000	187,000	175,968	11,032	98,076
Employee benefits	99,000	99,000	80,220	18,780	37,934
Services and supplies	154,800	154,800	212,400	(57,600)	94,550
Total Welfare Function	<u>628,561</u>	<u>628,561</u>	<u>580,437</u>	<u>48,124</u>	<u>317,354</u>
Intergovernmental Expenditure Function:					
Services and supplies	200,000	250,000	220,456	29,544	221,170
Total Expenditures	<u>828,561</u>	<u>878,561</u>	<u>800,893</u>	<u>77,668</u>	<u>538,524</u>
Excess (deficiency) of revenues over (under) expenditures	(287,497)	(337,497)	(123,257)	214,240	(39,842)
OTHER FINANCING SOURCES (USES)					
Transfers - out	(1,500)	(1,500)	(1,500)	-	(1,000)
Net change in fund balance	<u>(288,997)</u>	<u>(338,997)</u>	<u>(124,757)</u>	<u>214,240</u>	<u>(40,842)</u>
Fund balance - beginning, as previously reported	-	-	1,223,355	1,223,355	1,264,197
Adjustment - error correction	-	-	28,028	28,028	-
Fund balance - beginning, as adjusted	<u>903,011</u>	<u>953,011</u>	<u>1,251,383</u>	<u>298,372</u>	<u>1,264,197</u>
Fund balance - ending	<u>\$ 614,014</u>	<u>\$ 614,014</u>	<u>\$ 1,126,626</u>	<u>\$ 512,612</u>	<u>\$ 1,223,355</u>

HUMBOLDT COUNTY
Winnemucca Events Complex Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2024

(With comparative actual amounts for the fiscal year ended June 30, 2023)

	2024			2023	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
REVENUES					
Taxes	\$ 610,156	\$ 610,156	\$ 707,798	\$ 97,642	\$ 518,654
Intergovernmental Revenue:					
Room taxes	500,000	500,000	505,475	5,475	556,357
Charges for Services	299,000	299,000	381,465	82,465	386,719
Donations	-	-	4,500	4,500	14,874
Miscellaneous	-	-	4,505	4,505	10,933
Total Revenues	<u>1,409,156</u>	<u>1,409,156</u>	<u>1,603,743</u>	<u>194,587</u>	<u>1,487,537</u>
EXPENDITURES					
Culture and Recreation Function:					
Salaries and wages	644,200	644,200	596,579	47,621	509,694
Employee benefits	271,900	271,900	227,313	44,587	196,932
Services and supplies	669,600	669,600	592,470	77,130	671,656
Capital outlay	526,000	526,000	409,502	116,498	372,953
Total Expenditures	<u>2,111,700</u>	<u>2,111,700</u>	<u>1,825,864</u>	<u>285,836</u>	<u>1,751,235</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(702,544)</u>	<u>(702,544)</u>	<u>(222,121)</u>	<u>480,423</u>	<u>(263,698)</u>
OTHER FINANCING SOURCES (USES)					
Transfers out	<u>(3,500)</u>	<u>(3,500)</u>	<u>(3,500)</u>	<u>-</u>	<u>(3,625)</u>
Net change in fund balance	<u>(706,044)</u>	<u>(706,044)</u>	<u>(225,621)</u>	<u>480,423</u>	<u>(267,323)</u>
Fund balance - beginning	<u>719,145</u>	<u>719,145</u>	<u>873,486</u>	<u>154,341</u>	<u>1,140,809</u>
Fund balance - ending	<u>\$ 13,101</u>	<u>\$ 13,101</u>	<u>\$ 647,865</u>	<u>\$ 634,764</u>	<u>\$ 873,486</u>

HUMBOLDT COUNTY
Nevada 95-80 Regional Development Authority Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2024
(With comparative actual amounts for the fiscal year ended June 30, 2023)

	2024			2023	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
REVENUES					
Intergovernmental Revenue:					
GOED Grant	\$ 120,000	\$ 120,000	\$ 127,001	\$ 7,001	\$ 114,000
Brownfields Grant	253,100	253,100	157,320	(95,780)	15,301
Other grants	25,000	25,000	30,100	5,100	23,751
Humboldt Contribution	55,262	55,262	60,594	5,332	56,338
City of Winnemucca Contribution	55,262	55,262	60,594	5,332	56,338
Total Intergovernmental Revenues	<u>508,624</u>	<u>508,624</u>	<u>435,609</u>	<u>(73,015)</u>	<u>265,728</u>
Miscellaneous	-	-	900	900	
Total Revenues	<u>508,624</u>	<u>508,624</u>	<u>436,509</u>	<u>(72,115)</u>	<u>265,728</u>
EXPENDITURES					
Community Support Function:					
Salaries and wages	74,600	84,000	79,369	4,631	74,859
Employee benefits	59,200	54,500	41,426	13,074	37,817
Services and supplies	361,100	356,400	265,746	90,654	101,717
Total Expenditures	<u>494,900</u>	<u>494,900</u>	<u>386,541</u>	<u>108,359</u>	<u>214,393</u>
Excess (deficiency) of revenues over (under) expenditures	<u>13,724</u>	<u>13,724</u>	<u>49,968</u>	<u>36,244</u>	<u>51,335</u>
OTHER FINANCING SOURCES (USES)					
Transfers out	(500)	(500)	(500)	-	(500)
Net change in fund balance	13,224	13,224	49,468	36,244	50,835
Fund balance - beginning	<u>48,257</u>	<u>48,257</u>	<u>94,812</u>	<u>46,555</u>	<u>43,977</u>
Fund balance - ending	<u>\$ 61,481</u>	<u>\$ 61,481</u>	<u>\$ 144,280</u>	<u>\$ 82,799</u>	<u>\$ 94,812</u>

HUMBOLDT COUNTY
Opioid Settlement Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2024

	2024			
	Original Budget	Final Budget	Actual	Variance to Final Budget
REVENUES				
Intergovernmental Revenue:				
Opioid settlements	\$ -	\$ 531,000	\$ 628,913	\$ 97,913
Miscellaneous	-	-	13,071	13,071
Total Revenues	-	531,000	641,984	110,984
EXPENDITURES				
Intergovernmental Expenditure Function:				
Services and supplies	-	276,120	46,535	229,585
Net change in fund balance	-	254,880	595,449	340,569
Fund balance - beginning	-	-	-	-
Fund balance - ending	\$ -	\$ 254,880	\$ 595,449	\$ 340,569

HUMBOLDT COUNTY
Required Supplementary Information
Indigent Medical Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2024

(With comparative actual amounts for the fiscal year ended June 30, 2023)

	<u>2024 Budgeted Amounts</u>		<u>2024</u>		<u>2023</u>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
REVENUES					
Taxes	\$ 457,611	\$ 457,611	\$ 530,859	\$ 73,248	\$ 388,990
Indigent reimbursement	200,000	200,000	188,133	(11,867)	250,557
Miscellaneous	10,000	10,000	84,535	74,535	37,242
Total Revenues	<u>667,611</u>	<u>667,611</u>	<u>803,527</u>	<u>135,916</u>	<u>676,789</u>
EXPENDITURES					
Welfare Function:					
Services and supplies	764,600	764,600	579,540	185,060	474,081
Intergovernmental Expenditure Function:					
Services and supplies	<u>155,000</u>	<u>155,000</u>	<u>146,976</u>	<u>8,024</u>	<u>100,741</u>
Total Expenditures	<u>919,600</u>	<u>919,600</u>	<u>726,516</u>	<u>193,084</u>	<u>574,822</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(251,989)</u>	<u>(251,989)</u>	<u>77,011</u>	<u>329,000</u>	<u>101,967</u>
Fund balance - beginning, as previously reported	-	-	1,302,395	1,302,395	1,200,428
Adjustment - error correction	<u>-</u>	<u>-</u>	<u>(28,028)</u>	<u>(28,028)</u>	<u>-</u>
Fund balance - beginning, as adjusted	<u>860,329</u>	<u>860,329</u>	<u>1,274,367</u>	<u>414,038</u>	<u>1,200,428</u>
Fund balance - ending	<u>\$ 608,340</u>	<u>\$ 608,340</u>	<u>\$ 1,351,378</u>	<u>\$ 743,038</u>	<u>\$ 1,302,395</u>

HUMBOLDT COUNTY
Required Supplementary Information
In-Lieu-of Tax Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2024
(With comparative actual amounts for the fiscal year ended June 30, 2023)

	<u>2024 Budgeted Amounts</u>		<u>2024</u>		<u>2023</u>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
REVENUES					
Intergovernmental Revenue:					
In-lieu-of tax payments	\$ 1,900,000	\$ 1,900,000	\$ 2,226,439	\$ 326,439	\$ 2,184,255
OTHER FINANCING SOURCES (USES)					
Transfers out	(3,500,000)	(3,500,000)	(1,500,000)	2,000,000	(1,900,000)
Net change in fund balance	(1,600,000)	(1,600,000)	726,439	2,326,439	284,255
Fund balance - beginning	2,249,691	2,249,691	2,533,946	284,255	2,249,691
Fund balance - ending	<u>\$ 649,691</u>	<u>\$ 649,691</u>	<u>\$ 3,260,385</u>	<u>\$ 2,610,694</u>	<u>\$ 2,533,946</u>

HUMBOLDT COUNTY
Internally Reported (Budgetary Basis) Funds Reported
As Part of the General Fund for External Reporting Purposes
Combining Balance Sheet
June 30, 2024

	<u>Unemployment Insurance Fund</u>	<u>Compensated Absences Fund</u>	<u>Total</u>
Assets:			
Cash and investments	\$ 169,975	\$ 2,989	\$ 172,964
Total assets	<u>\$ 169,975</u>	<u>\$ 2,989</u>	<u>\$ 172,964</u>
Liabilities			
Accounts payable	6,458	-	6,458
Total liabilities	<u>6,458</u>	<u>-</u>	<u>6,458</u>
Fund Balances			
Restricted	163,517	-	163,517
Committed	-	2,989	2,989
Total fund balances	<u>163,517</u>	<u>2,989</u>	<u>166,506</u>
Total liabilities and fund balances	<u>\$ 169,975</u>	<u>\$ 2,989</u>	<u>\$ 172,964</u>

HUMBOLDT COUNTY
Internally Reported (Budgetary Basis) Funds Reported
As Part of the General Fund for External Reporting Purposes
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended June 30, 2024

	<u>Unemployment Insurance Fund</u>	<u>Compensated Absences Fund</u>	<u>Total</u>
REVENUES			
Miscellaneous revenues	\$ -	\$ 37	\$ 37
EXPENDITURES			
General Government Function	9,810	306,890	316,700
Excess (deficiency) of revenues over (under) expenditures	(9,810)	(306,853)	(316,663)
OTHER FINANCING SOURCES (USES)			
Transfers in	-	300,000	300,000
Net change in fund balance	(9,810)	(6,853)	(16,663)
Fund balance - beginning	173,327	9,842	183,169
Fund balance - ending	<u>\$ 163,517</u>	<u>\$ 2,989</u>	<u>\$ 166,506</u>

HUMBOLDT COUNTY
Unemployment Insurance Fund (Budgetary Basis)
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2024
(With comparative actual amounts for the fiscal year ended June 30, 2023)

	2024			2023	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
REVENUES					
Charges for Services:					
Fund assessments	\$ -	\$ -	\$ -	\$ -	\$ -
EXPENDITURES					
General Government Function:					
Services and supplies	50,000	50,000	9,810	40,190	13,375
Net change in fund balance	(50,000)	(50,000)	(9,810)	40,190	(13,375)
Fund balance - beginning	136,702	136,702	173,327	36,625	186,702
Fund balance - ending	<u>\$ 86,702</u>	<u>\$ 86,702</u>	<u>\$ 163,517</u>	<u>\$ 76,815</u>	<u>\$ 173,327</u>

HUMBOLDT COUNTY
Compensated Absence Fund (Budgetary Basis)
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2024
(With comparative actual amounts for the fiscal year ended June 30, 2023)

	<u>2024</u>			<u>2023</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
REVENUES					
Miscellaneous:					
Interest	\$ -	\$ -	\$ 37	\$ 37	\$ 617
Total Revenues	<u>-</u>	<u>-</u>	<u>37</u>	<u>37</u>	<u>617</u>
EXPENDITURES					
General Government Function:					
Services and supplies	<u>200,000</u>	<u>386,500</u>	<u>306,890</u>	<u>79,610</u>	<u>415,000</u>
Excess (deficiency) of revenues over (under) expenditures	(200,000)	(386,500)	(306,853)	79,647	(414,383)
OTHER FINANCING SOURCES (USES)					
Transfers in	<u>114,000</u>	<u>300,500</u>	<u>300,000</u>	<u>(500)</u>	<u>212,655</u>
Net change in fund balance	(86,000)	(86,000)	(6,853)	79,147	(201,728)
Fund balance - beginning	<u>148,570</u>	<u>148,570</u>	<u>9,842</u>	<u>(138,728)</u>	<u>211,570</u>
Fund balance - ending	<u>\$ 62,570</u>	<u>\$ 62,570</u>	<u>\$ 2,989</u>	<u>\$ (59,581)</u>	<u>\$ 9,842</u>

HUMBOLDT COUNTY
Building Reserve Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2024
(With comparative actual amounts for the fiscal year ended June 30, 2023)

	2024			2023	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
REVENUES					
Taxes:					
Property taxes	\$ 152,536	\$ 152,536	\$ 176,961	\$ 24,425	\$ 129,672
Intergovernmental Revenue:					
LATCF ARPA grant	-	-	1,470,900	1,470,900	-
Charges for Services:					
Rents	-	-	894	894	6,773
Total Revenues	<u>152,536</u>	<u>152,536</u>	<u>1,648,755</u>	<u>1,496,219</u>	<u>136,445</u>
EXPENDITURES					
Community Support Function:					
Services and supplies	-	-	1,470,900	(1,470,900)	-
Capital outlay	<u>1,500,000</u>	<u>1,500,000</u>	<u>125,913</u>	<u>1,374,087</u>	<u>74,815</u>
Total Expenditures	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,596,813</u>	<u>(96,813)</u>	<u>74,815</u>
Excess (deficiency) of revenues over (under) expenditures	(1,347,464)	(1,347,464)	51,942	1,593,032	61,630
Other Financing Sources (Uses)					
Transfers in	-	-	-	-	1,000,000
Net change in fund balance	(1,347,464)	(1,347,464)	51,942	1,593,032	1,061,630
Fund balance - beginning	<u>1,734,673</u>	<u>1,734,673</u>	<u>3,172,363</u>	<u>1,437,690</u>	<u>2,110,733</u>
Fund balance - ending	<u>\$ 387,209</u>	<u>\$ 387,209</u>	<u>\$ 3,224,305</u>	<u>\$ 3,030,722</u>	<u>\$ 3,172,363</u>

HUMBOLDT COUNTY
Capital Projects Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2024
(With comparative actual amounts for the fiscal year ended June 30, 2023)

	<u>2024</u>			<u>2023</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
REVENUES					
Taxes:					
Property taxes	\$ 152,536	\$ 152,536	\$ 176,961	\$ 24,425	\$ 129,672
Miscellaneous	-	-	144,118	144,118	31,846
Total Revenues	<u>152,536</u>	<u>152,536</u>	<u>321,079</u>	<u>168,543</u>	<u>161,518</u>
EXPENDITURES					
Community Support Function:					
Capital outlay	<u>2,500,000</u>	<u>2,500,000</u>	<u>1,450,843</u>	<u>1,049,157</u>	<u>577,517</u>
Intergovernmental Expenditure Function:					
Services and supplies	<u>40,000</u>	<u>40,000</u>	<u>36,230</u>	<u>3,770</u>	<u>32,403</u>
Total Expenditures	<u>2,540,000</u>	<u>2,540,000</u>	<u>1,487,073</u>	<u>1,052,927</u>	<u>609,920</u>
Excess (deficiency) of revenues over (under) expenditures	(2,387,464)	(2,387,464)	(1,165,994)	1,221,470	(448,402)
OTHER FINANCING SOURCES (USES)					
Transfers in	<u>2,000,000</u>	<u>2,000,000</u>	<u>-</u>	<u>(2,000,000)</u>	<u>-</u>
Net change in fund balance	(387,464)	(387,464)	(1,165,994)	(778,530)	(448,402)
Fund balance - beginning	<u>450,838</u>	<u>450,838</u>	<u>913,496</u>	<u>462,658</u>	<u>1,361,898</u>
Fund balance - ending	<u>\$ 63,374</u>	<u>\$ 63,374</u>	<u>\$ (252,498)</u>	<u>\$ (315,872)</u>	<u>\$ 913,496</u>

HUMBOLDT COUNTY
Solid Waste Management Fund
Schedule of Revenues, Expenses, and
Changes in Net Position - Budget and Actual
For the Year Ended June 30, 2024

(With comparative actual amounts for the fiscal year ended June 30, 2023)

	<u>2024</u>			<u>2023</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
OPERATING REVENUES					
Charges for Services:					
User fees	\$ 1,140,000	\$ 1,140,000	\$ 1,173,894	\$ 33,894	\$ 1,187,767
OPERATING EXPENSES					
Salaries and wages	42,700	42,700	41,860	840	40,647
Employee benefits	20,250	20,250	(46,091)	66,341	11,242
Services and supplies	912,500	912,500	888,947	23,553	845,146
Depreciation	1,800	1,800	-	1,800	-
Total Operating Expenses	<u>977,250</u>	<u>977,250</u>	<u>884,716</u>	<u>92,534</u>	<u>897,035</u>
Operating Income (Loss)	<u>162,750</u>	<u>162,750</u>	<u>289,178</u>	<u>126,428</u>	<u>290,732</u>
NONOPERATING REVENUES (EXPENSES)					
Interest earnings	<u>5,000</u>	<u>5,000</u>	<u>307,991</u>	<u>302,991</u>	<u>148,112</u>
Income Before Transfers	167,750	167,750	597,169	429,419	438,844
TRANSFERS IN (OUT)					
Transfers out	<u>(150)</u>	<u>(150)</u>	<u>(150)</u>	<u>-</u>	<u>(150)</u>
Change in Net Position	<u>\$ 167,600</u>	<u>\$ 167,600</u>	597,019	<u>\$ 429,419</u>	438,694
Net position, July 1			<u>5,238,879</u>		<u>4,800,185</u>
Net position, June 30			<u>\$ 5,835,898</u>		<u>\$ 5,238,879</u>

HUMBOLDT COUNTY
Solid Waste Management Fund
Schedule of Cash Flows
For the Year Ended June 30, 2024
(With comparative actual amounts for the fiscal year ended June 30, 2023)

	2024	2023
	Actual	Actual
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 1,194,692	\$ 1,175,299
Cash payments for personnel costs	(61,453)	(59,865)
Cash payments for services and supplies	(889,175)	(845,179)
Net Cash Provided (Used) by Operating Activities	244,064	270,255
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Transfers to other funds	(150)	(150)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest received	303,220	132,138
Net Increase (Decrease) in Cash and Investments	547,134	402,243
CASH AND INVESTMENTS, JULY 1	5,270,141	4,867,898
CASH AND INVESTMENTS, JUNE 30	\$ 5,817,275	\$ 5,270,141
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating Income (Loss)	\$ 289,178	\$ 290,732
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operations:		
Change in assets and liabilities:		
(Increase) decrease in:		
Accounts receivable	20,798	(12,468)
Deferred outflows	15,907	(37,998)
Increase (decrease) in:		
Accounts payable	(265)	(33)
Accrued salaries and benefits	95	(1,730)
Due to other funds	37	-
Net pension liability	(38,129)	51,999
OPEB liability	146	(233)
Deferred inflows	(43,703)	(20,014)
Total Adjustments	(45,114)	(20,477)
Net Cash Provided (Used) by Operating Activities	\$ 244,064	\$ 270,255

HUMBOLDT COUNTY
Star City Water Fund
Schedule of Revenues, Expenses, and
Changes in Net Position - Budget and Actual
For the Year Ended June 30, 2024

(With comparative actual amounts for the fiscal year ended June 30, 2023)

	2024			2023	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
OPERATING REVENUES					
Charges for Services:					
User fees	\$ 100,000	\$ 100,000	\$ 105,239	\$ 5,239	\$ 112,128
Total Operating Revenues	<u>100,000</u>	<u>100,000</u>	<u>105,239</u>	<u>5,239</u>	<u>112,128</u>
OPERATING EXPENSES					
Salaries and wages	40,200	40,200	20,235	19,965	18,962
Employee benefits	25,180	25,180	38,576	(13,396)	11,158
Services and supplies	55,000	55,000	54,168	832	42,336
Depreciation	138,500	138,500	159,904	(21,404)	159,903
Total Operating Expenses	<u>258,880</u>	<u>258,880</u>	<u>272,883</u>	<u>(14,003)</u>	<u>232,359</u>
Operating Income (Loss)	(158,880)	(158,880)	(167,644)	(8,764)	(120,231)
NONOPERATING REVENUES (EXPENSES)					
Capital outlay	<u>(50,000)</u>	<u>(50,000)</u>	<u>-</u>	<u>(50,000)</u>	<u>-</u>
Income Before Other Revenues, Expenses, and Transfers	(208,880)	(208,880)	(167,644)	41,236	(120,231)
TRANSFERS IN (OUT)					
Transfers out	<u>(330)</u>	<u>(330)</u>	<u>(330)</u>	<u>-</u>	<u>(330)</u>
Change in Net Position	<u>\$ (209,210)</u>	<u>\$ (209,210)</u>	(167,974)	<u>\$ 41,236</u>	(120,561)
Net position, July 1			<u>3,025,007</u>		<u>3,145,568</u>
Net position, June 30			<u>\$ 2,857,033</u>		<u>\$ 3,025,007</u>

HUMBOLDT COUNTY
Star City Water Fund
Schedule of Cash Flows
For the Year Ended June 30, 2024
(With comparative actual amounts for the fiscal year ended June 30, 2023)

	2024	2023
	Actual	Actual
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 106,572	\$ 110,071
Cash payments for personnel costs	(31,721)	(30,226)
Cash payments for services and supplies	(53,098)	(43,117)
Net Cash Provided (Used) by Operating Activities	21,753	36,728
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Transfers to other funds	(330)	(330)
Net Cash Provided (Used) by Noncapital Financing Activities	(330)	(330)
Net Increase (Decrease) in Cash and Investments	21,423	36,398
CASH AND INVESTMENTS, JULY 1	372,542	336,144
CASH AND INVESTMENTS, JUNE 30	\$ 393,965	\$ 372,542
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating Income (Loss)	\$ (167,644)	\$ (120,231)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Depreciation	159,904	159,903
Change in assets and liabilities:		
(Increase) decrease in:		
Accounts receivable	1,333	(2,057)
Deferred outflows	(40,742)	-
Increase (decrease) in:		
Accounts payable	955	(781)
Accrued salaries and benefits	(434)	(106)
Due to other funds	115	-
Net pension liability	54,045	-
Deferred inflows	14,221	-
Total Adjustments	189,397	156,959
Net Cash Provided (Used) by Operating Activities	\$ 21,753	\$ 36,728

HUMBOLDT COUNTY
Gold Country Water Fund
Schedule of Revenues, Expenses, and
Changes in Net Position - Budget and Actual
For the Year Ended June 30, 2024

	2024			
	Original Budget	Final Budget	Actual	Variance to Final Budget
OPERATING REVENUES				
Charges for Services:				
User fees	\$ -	\$ 300,000	\$ 313,656	\$ 13,656
Total Operating Revenues	-	300,000	313,656	13,656
OPERATING EXPENSES				
Salaries and wages	-	50,000	28,152	21,848
Employee benefits	-	20,000	51,230	(31,230)
Services and supplies	-	180,000	186,371	(6,371)
Depreciation	-	21,000	94,105	(73,105)
Total Operating Expenses	-	271,000	359,858	(88,858)
Operating Income (Loss)	-	29,000	(46,202)	(75,202)
NONOPERATING REVENUES (EXPENSES)				
Capital grants	-	-	514,013	514,013
Interest earnings	-	500	1,893	1,393
Interest expense	-	(18,652)	(4,901)	13,751
Total Nonoperating Revenues (Expenses)	-	(18,152)	511,005	529,157
Income Before Other Revenues, Expenses, and Transfers	-	10,848	464,803	453,955
SPECIAL ITEM				
Capital contributions	-	-	2,420,788	2,420,788
Change in Net Position	\$ -	\$ 10,848	2,885,591	\$ 2,874,743
Net position, July 1			-	
Net position, June 30			\$ 2,885,591	

HUMBOLDT COUNTY
Gold Country Water Fund
Schedule of Cash Flows
For the Year Ended June 30, 2024

	2024
	Actual
CASH FLOWS FROM OPERATING ACTIVITIES:	
Cash received from customers	\$ 283,671
Cash payments for personnel costs	(41,022)
Cash payments for services and supplies	(154,338)
Net Cash Provided (Used) by Operating Activities	88,311
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:	
Purchases of capital assets	(889,593)
Interest paid on debt service	(4,901)
Principal paid on debt	(13,752)
Capital grants	514,013
Issuance of bonds	550,000
Net Cash Provided (Used) by Capital and Related Financing Activities	155,767
CASH FLOWS FROM INVESTING ACTIVITIES:	
Interest received	1,721
Net Cash Provided (Used) by Investing Activities	1,721
Net Increase (Decrease) in Cash and Investments	245,799
CASH AND INVESTMENTS, JULY 1	-
CASH AND INVESTMENTS, JUNE 30	\$ 245,799
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	
Operating Income (Loss)	\$ (46,202)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:	
Depreciation	94,105
Change in assets and liabilities:	
(Increase) decrease in:	
Accounts receivable	(29,985)
Deferred outflows	(55,426)
Increase (decrease) in:	
Accounts payable	30,792
Accrued salaries and benefits	1,135
Due to other funds	1,241
Net pension liability	73,348
Deferred inflows	19,303
Total Adjustments	134,513
Net Cash Provided (Used) by Operating Activities	\$ 88,311
NONCASH CAPITAL AND FINANCING ACTIVITIES	
Contributions of capital assets	\$ 2,420,788
Acquisition of capital assets through assumption of debt	\$ -

HUMBOLDT COUNTY
Combining Statement of Net Position
Nonmajor Enterprise Funds
June 30, 2024

	<u>Quinn River Television District Fund</u>	<u>Denio Television District Fund</u>	<u>Golconda Water District Fund</u>	<u>Paradise Sewer District Fund</u>
ASSETS				
Current Assets:				
Cash and investments	\$ 125,860	\$ 36,534	\$ 47,304	\$ 6,115
Accounts receivable	512	-	4,816	-
Intergovernmental receivable	-	-	166,879	-
Lease receivable	-	-	-	-
Total Current Assets	<u>126,372</u>	<u>36,534</u>	<u>218,999</u>	<u>6,115</u>
Noncurrent Assets:				
Restricted cash	-	-	-	-
Capital assets:				
Land	-	-	97,000	600
Construction in progress	-	-	1,184,245	-
Buildings	7,970	4,800	48,749	-
Machinery and equipment	321,388	11,715	1,985	176
Infrastructure	-	-	2,192,513	259,121
Less accumulated depreciation	<u>(314,300)</u>	<u>(16,515)</u>	<u>(1,070,174)</u>	<u>(196,648)</u>
Total capital assets (net of accumulated depreciation)	<u>15,058</u>	<u>-</u>	<u>2,454,318</u>	<u>63,249</u>
Total Assets	<u>141,430</u>	<u>36,534</u>	<u>2,673,317</u>	<u>69,364</u>
DEFERRED OUTFLOWS OF RESOURCES				
Pension-related amounts	-	-	-	-
Other postemployment benefits- related amounts	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred outflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
LIABILITIES				
Current Liabilities:				
Accounts payable	275	-	180,884	1,578
Accrued liabilities	-	-	57	143
Due to other funds	-	-	223	17
Current portion of bonds payable	-	-	-	-
Total Current Liabilities	<u>275</u>	<u>-</u>	<u>181,164</u>	<u>1,738</u>
Noncurrent Liabilities:				
Net pension liability	-	-	-	-
Other postemployment benefits	-	-	-	-
Bond payable	-	-	-	-
Total Noncurrent Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>275</u>	<u>-</u>	<u>181,164</u>	<u>1,738</u>
DEFERRED INFLOWS OF RESOURCES				
Pension-related amounts	-	-	-	-
Other postemployment benefits- related amounts	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET POSITION				
Net investment in capital assets	15,058	-	2,454,318	63,249
Unrestricted	<u>126,097</u>	<u>36,534</u>	<u>37,835</u>	<u>4,377</u>
Total Net Position	<u>\$ 141,155</u>	<u>\$ 36,534</u>	<u>\$ 2,492,153</u>	<u>\$ 67,626</u>

McDermitt Water District Fund	(Formerly Major) Humboldt Television Fund	(Formerly Major) McDermitt Sewer District Fund	Total
\$ 128,535	\$ 831,794	\$ 10,931	\$ 1,187,073
13,555	4,530	3,454	26,867
-	3,594	-	170,473
7,375	-	-	7,375
<u>149,465</u>	<u>839,918</u>	<u>14,385</u>	<u>1,391,788</u>
-	-	14,359	14,359
259,060	-	42,714	399,374
-	187,990	-	1,372,235
-	24,195	40,647	126,361
93,775	819,636	96,737	1,345,412
1,744,618	-	1,734,704	5,930,956
<u>(642,481)</u>	<u>(831,259)</u>	<u>(880,617)</u>	<u>(3,951,994)</u>
<u>1,454,972</u>	<u>200,562</u>	<u>1,034,185</u>	<u>5,222,344</u>
<u>1,604,437</u>	<u>1,040,480</u>	<u>1,062,929</u>	<u>6,628,491</u>
-	233,416	-	233,416
-	3,146	-	3,146
-	236,562	-	236,562
8,075	6,655	5,432	202,899
806	3,735	618	5,359
716	183	162	1,301
-	-	5,674	5,674
<u>9,597</u>	<u>10,573</u>	<u>11,886</u>	<u>215,233</u>
-	329,807	-	329,807
-	5,542	-	5,542
-	-	194,296	194,296
-	335,349	194,296	529,645
<u>9,597</u>	<u>345,922</u>	<u>206,182</u>	<u>744,878</u>
-	88,382	-	88,382
-	5,921	-	5,921
-	94,303	-	94,303
1,454,972	200,562	834,215	5,022,374
139,868	636,255	22,532	1,003,498
<u>\$ 1,594,840</u>	<u>\$ 836,817</u>	<u>\$ 856,747</u>	<u>\$ 6,025,872</u>

HUMBOLDT COUNTY
Combining Statement of Revenues, Expenses, and
Changes in Net Position
Nonmajor Enterprise Funds
For the Year Ended June 30, 2024

	<u>Quinn River Television District Fund</u>	<u>Denio Television District Fund</u>	<u>Golconda Water District Fund</u>	<u>Paradise Sewer District Fund</u>
OPERATING REVENUES				
Charges for Services:				
User fees	\$ 16,751	\$ -	\$ 65,863	\$ 12,316
Grants	-	-	-	-
Miscellaneous	75	-	-	-
Total Operating Revenues	<u>16,826</u>	<u>-</u>	<u>65,863</u>	<u>12,316</u>
OPERATING EXPENSES				
Salaries and wages	-	-	13,550	2,179
Employee benefits	-	-	637	1,374
Services and supplies	3,032	-	43,271	9,992
Depreciation	9,734	-	48,695	2,177
Total Operating Expenses	<u>12,766</u>	<u>-</u>	<u>106,153</u>	<u>15,722</u>
Operating Income (Loss)	<u>4,060</u>	<u>-</u>	<u>(40,290)</u>	<u>(3,406)</u>
NONOPERATING REVENUES				
(EXPENSES)				
Grants	-	-	1,238,473	-
Interest expense	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>-</u>	<u>-</u>	<u>1,238,473</u>	<u>-</u>
Income (Loss) Before Transfers	<u>4,060</u>	<u>-</u>	<u>1,198,183</u>	<u>(3,406)</u>
TRANSFERS IN (OUT)				
Transfers out	-	-	-	-
Change in Net Position	4,060	-	1,198,183	(3,406)
NET POSITION, JULY 1, as				
previously reported				
	<u>137,095</u>	<u>36,534</u>	<u>1,293,970</u>	<u>71,032</u>
Adjustment - changes within reporting entity	-	-	-	-
NET POSITION, JULY 1, restated	<u>137,095</u>	<u>36,534</u>	<u>1,293,970</u>	<u>71,032</u>
NET POSITION, JUNE 30	<u>\$ 141,155</u>	<u>\$ 36,534</u>	<u>\$ 2,492,153</u>	<u>\$ 67,626</u>

McDermitt Water District Fund	(Formerly Major) Humboldt Television Fund	(Formerly Major) McDermitt Sewer District Fund	Total
\$ 114,334	\$ 264,213	\$ 47,309	\$ 520,786
	21,814	-	21,814
8,125	768	-	8,968
<u>122,459</u>	<u>286,795</u>	<u>47,309</u>	<u>551,568</u>
30,006	130,572	9,871	186,178
16,102	259,659	5,250	283,022
37,331	87,790	43,937	225,353
46,889	12,828	54,140	174,463
<u>130,328</u>	<u>490,849</u>	<u>113,198</u>	<u>869,016</u>
<u>(7,869)</u>	<u>(204,054)</u>	<u>(65,889)</u>	<u>(317,448)</u>
-	-	-	1,238,473
<u>-</u>	<u>(79)</u>	<u>(8,925)</u>	<u>(9,004)</u>
<u>-</u>	<u>(79)</u>	<u>(8,925)</u>	<u>1,229,469</u>
<u>(7,869)</u>	<u>(204,133)</u>	<u>(74,814)</u>	<u>912,021</u>
<u>-</u>	<u>(1,000)</u>	<u>-</u>	<u>(1,000)</u>
<u>(7,869)</u>	<u>(205,133)</u>	<u>(74,814)</u>	<u>911,021</u>
<u>1,602,709</u>	<u>-</u>	<u>-</u>	<u>3,141,340</u>
<u>-</u>	<u>1,041,950</u>	<u>931,561</u>	<u>1,973,511</u>
<u>1,602,709</u>	<u>1,041,950</u>	<u>931,561</u>	<u>5,114,851</u>
<u>\$ 1,594,840</u>	<u>\$ 836,817</u>	<u>\$ 856,747</u>	<u>\$ 6,025,872</u>

HUMBOLDT COUNTY
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Year Ended June 30, 2024

	Quinn River Television District Fund	Denio Television District Fund	Golconda Water District Fund	Paradise Sewer District Fund
CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash received from customers	\$ 17,528	\$ -	\$ 64,814	\$ 12,316
Cash payments for personnel costs	-	-	(14,130)	(3,649)
Cash payments for services and supplies	(2,883)	-	5,921	(12,099)
Net Cash Provided (Used) by Operating Activities	<u>14,645</u>	<u>-</u>	<u>56,605</u>	<u>(3,432)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Transfers to other funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Purchases of capital assets	-	-	(1,244,158)	-
Interest paid on debt service	-	-	-	-
Principal received on lease receivable	-	-	-	-
Principal paid on debt service	-	-	-	-
Grant receipts	-	-	1,195,043	-
Net Cash Provided (Used) by Financing Activities	<u>-</u>	<u>-</u>	<u>(49,115)</u>	<u>-</u>
Net Increase (Decrease) in Cash and Investments	14,645	-	7,490	(3,432)
CASH AND INVESTMENTS, JULY 1	<u>111,215</u>	<u>36,534</u>	<u>39,814</u>	<u>9,547</u>
CASH AND INVESTMENTS, JUNE 30	<u>\$ 125,860</u>	<u>\$ 36,534</u>	<u>\$ 47,304</u>	<u>\$ 6,115</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating Income (Loss)	\$ 4,060	\$ -	\$ (40,290)	\$ (3,406)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operations				
Depreciation	9,734	-	48,695	2,177
Change in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	702	-	(1,049)	-
Lease receivable	-	-	-	-
Due from other governments	-	-	(84,822)	-
Increase (decrease) in:				
Accounts payable	149	-	134,408	(1,858)
Accrued salaries and benefits	-	-	57	(96)
Due to other funds	-	-	(394)	(249)
Due to other governments	-	-	-	-
Deferred inflows of resources	-	-	-	-
Net pension liability	-	-	-	-
Net opeb liability	-	-	-	-
Total adjustments	<u>10,585</u>	<u>-</u>	<u>96,895</u>	<u>(26)</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 14,645</u>	<u>\$ -</u>	<u>\$ 56,605</u>	<u>\$ (3,432)</u>

McDermitt Water District Fund	Humboldt Television Fund	McDermitt Sewer District Fund	Total
\$ 119,460	\$ 289,306	\$ 47,422	\$ 550,846
(46,376)	(215,969)	(15,415)	(295,539)
(30,395)	(81,709)	(45,268)	(166,433)
<u>42,689</u>	<u>(8,372)</u>	<u>(13,261)</u>	<u>88,874</u>
-	(1,000)	-	(1,000)
-	-	-	(1,244,158)
-	(79)	(8,925)	(9,004)
-	15,917	-	15,917
-	(4,731)	(5,433)	(10,164)
-	-	-	1,195,043
<u>-</u>	<u>11,107</u>	<u>(14,358)</u>	<u>(52,366)</u>
42,689	1,735	(27,619)	35,508
<u>85,846</u>	<u>830,059</u>	<u>52,909</u>	<u>1,165,924</u>
<u>\$ 128,535</u>	<u>\$ 831,794</u>	<u>\$ 25,290</u>	<u>\$ 1,201,432</u>
\$ (7,869)	\$ (204,054)	\$ (65,889)	\$ (317,448)
46,889	12,828	54,140	174,463
(3,535)	792	113	(2,977)
8,541	1,719	-	10,260
-	(76,415)	-	(161,237)
6,676	5,898	(1,078)	144,195
(268)	(973)	(294)	(1,574)
260	183	(253)	(453)
-	-	-	-
(8,005)	27,630	-	19,625
-	223,188	-	223,188
-	832	-	832
<u>50,558</u>	<u>195,682</u>	<u>52,628</u>	<u>406,322</u>
<u>\$ 42,689</u>	<u>\$ (8,372)</u>	<u>\$ (13,261)</u>	<u>\$ 88,874</u>

HUMBOLDT COUNTY
Quinn River Television District Fund
Schedule of Revenues, Expenses, and
Changes in Net Position - Budget and Actual
For the Year Ended June 30, 2024

(With comparative actual amounts for the fiscal year ended June 30, 2023)

	<u>2024</u>			<u>2023</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
OPERATING REVENUES					
Charges for Services:					
User fees	\$ 15,000	\$ 15,000	\$ 16,751	\$ 1,751	\$ 15,340
Miscellaneous income	-	-	75	75	126
Total Operating Revenues	<u>15,000</u>	<u>15,000</u>	<u>16,826</u>	<u>1,826</u>	<u>15,466</u>
OPERATING EXPENSES					
Services and supplies	12,320	12,320	3,032	9,288	1,445
Depreciation	<u>35,000</u>	<u>35,000</u>	<u>9,734</u>	<u>25,266</u>	<u>29,002</u>
Total Operating Expenses	<u>47,320</u>	<u>47,320</u>	<u>12,766</u>	<u>34,554</u>	<u>30,447</u>
Operating Income (Loss)	<u>\$ (32,320)</u>	<u>\$ (32,320)</u>	4,060	<u>\$ 36,380</u>	(14,981)
Net position, July 1			<u>137,095</u>		<u>152,076</u>
Net position, June 30			<u>\$ 141,155</u>		<u>\$ 137,095</u>

HUMBOLDT COUNTY
Quinn River Television District Fund
Schedule of Cash Flows
For the Year Ended June 30, 2024
(With comparative actual amounts for the fiscal year ended June 30, 2023)

	2024	2023
	Actual	Actual
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 17,528	\$ 15,211
Cash payments for services and supplies	(2,883)	(1,559)
Net Cash Provided (Used) by Operating Activities	14,645	13,652
CASH AND INVESTMENTS, JULY 1	111,215	97,563
CASH AND INVESTMENTS, JUNE 30	\$ 125,860	\$ 111,215
RECONCILIATION OF OPERATING INCOME (LOSS)		
TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating Income (Loss)	\$ 4,060	\$ (14,981)
Adjustments to Reconcile Operating Income (Loss)		
to Net Cash Provided (Used) by Operating Activities:		
Depreciation	9,734	29,002
Change in assets and liabilities:		
(Increase) decrease in:		
Accounts receivable	702	(255)
Increase (decrease) in:		
Accounts payable	149	(114)
Total Adjustments	10,585	28,633
Net Cash Provided (Used) by Operating Activities	\$ 14,645	\$ 13,652

HUMBOLDT COUNTY
Denio Television District Fund
Schedule of Revenues, Expenses, and
Changes in Net Position - Budget and Actual
For the Year Ended June 30, 2024

(With comparative actual amounts for the fiscal year ended June 30, 2023)

	<u>2024</u>			<u>2023</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
OPERATING REVENUES					
Charges for Services:					
User fees	\$ -	\$ -	\$ -	\$ -	\$ -
OPERATING EXPENSES					
Services and supplies	1,500	1,500	-	1,500	-
Depreciation	500	500	-	500	-
Total Operating Expenses	<u>2,000</u>	<u>2,000</u>	<u>-</u>	<u>2,000</u>	<u>-</u>
Operating Income (Loss)	<u>\$ (2,000)</u>	<u>\$ (2,000)</u>	-	<u>\$ 2,000</u>	-
Net position, July 1			<u>36,534</u>		<u>36,534</u>
Net position, June 30			<u>\$ 36,534</u>		<u>\$ 36,534</u>

HUMBOLDT COUNTY
Denio Television District Fund
Schedule of Cash Flows
For the Year Ended June 30, 2024
(With comparative actual amounts for the fiscal year ended June 30, 2023)

	2024	2023
	Actual	Actual
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ -	\$ -
Net Increase (Decrease) in Cash and Investments	-	-
CASH AND INVESTMENTS, JULY 1	36,534	36,534
CASH AND INVESTMENTS, JUNE 30	\$ 36,534	\$ 36,534
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating Income (Loss)	\$ -	\$ -
Net Cash Provided (Used) by Operating Activities	\$ -	\$ -

HUMBOLDT COUNTY
Golconda Water District Fund
Schedule of Revenues, Expenses, and
Changes in Net Position - Budget and Actual
For the Year Ended June 30, 2024

(With comparative actual amounts for the fiscal year ended June 30, 2023)

	2024			Variance to Final Budget	2023
	Original Budget	Final Budget	Actual		Actual
OPERATING REVENUES					
Charges for Services:					
User fees	\$ 60,000	\$ 60,000	\$ 65,863	\$ 5,863	\$ 68,810
OPERATING EXPENSES					
Salaries and wages	10,800	10,800	13,550	(2,750)	11,920
Employee benefits	775	775	637	138	650
Services and supplies	36,000	80,942	43,271	37,671	43,101
Depreciation	49,000	49,000	48,695	305	48,291
Total Operating Expenses	<u>96,575</u>	<u>141,517</u>	<u>106,153</u>	<u>35,364</u>	<u>103,962</u>
Operating Income (Loss)	<u>(36,575)</u>	<u>(81,517)</u>	<u>(40,290)</u>	<u>41,227</u>	<u>(35,152)</u>
NONOPERATING REVENUES (EXPENSES)					
Grants	-	44,942	1,238,473	1,193,531	44,942
Capital outlay	<u>(10,500)</u>	<u>(10,500)</u>	-	10,500	-
Total Nonoperating Revenues (Expenses)	<u>(10,500)</u>	<u>34,442</u>	<u>1,238,473</u>	<u>1,204,031</u>	<u>44,942</u>
Income Before Transfers	<u>(47,075)</u>	<u>(47,075)</u>	<u>1,198,183</u>	<u>1,245,258</u>	<u>9,790</u>
Change in Net Position	<u>\$ (47,075)</u>	<u>\$ (47,075)</u>	<u>1,198,183</u>	<u>\$ 1,245,258</u>	<u>9,790</u>
Net position, July 1			<u>1,293,970</u>		<u>1,284,180</u>
Net position, June 30			<u>\$ 2,492,153</u>		<u>\$ 1,293,970</u>

HUMBOLDT COUNTY
Golconda Water District Fund
Schedule of Cash Flows
For the Year Ended June 30, 2024
(With comparative actual amounts for the fiscal year ended June 30, 2023)

	2024	2023
	Actual	Actual
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 64,814	\$ 65,637
Cash payments for personnel costs	(14,130)	(12,570)
Cash payments for services and supplies	5,921	(4,478)
Net Cash Provided (Used) by Operating Activities	56,605	48,589
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Purchases of capital assets	(1,244,158)	(85,836)
Grant receipts	1,195,043	6,820
Net Cash Provided (Used) by Financing Activities	(49,115)	(79,016)
Net Increase (Decrease) in Cash and Investments	7,490	(30,427)
CASH AND INVESTMENTS, JULY 1	39,814	70,241
CASH AND INVESTMENTS, JUNE 30	\$ 47,304	\$ 39,814
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating Income (Loss)	\$ (40,290)	\$ (35,152)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Depreciation	48,695	48,291
Change in assets and liabilities:		
(Increase) decrease in:		
Accounts receivable	(1,049)	(3,173)
Due from other governments	(84,822)	(505)
Increase (decrease) in:		
Accounts payable	134,408	39,041
Due to other governments	-	(281)
Due to other funds	(394)	368
Accrued salaries and benefits	57	-
Total Adjustments	96,895	83,741
Net Cash Provided (Used) by Operating Activities	\$ 56,605	\$ 48,589

HUMBOLDT COUNTY
Paradise Sewer District Fund
Schedule of Revenues, Expenses, and
Changes in Net Position - Budget and Actual
For the Year Ended June 30, 2024
(With comparative actual amounts for the fiscal year ended June 30, 2023)

	<u>2024</u>			<u>2023</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>Actual</u>
OPERATING REVENUES					
Charges for Services:					
User fees	\$ 12,500	\$ 12,500	\$ 12,316	\$ (184)	\$ 12,465
OPERATING EXPENSES					
Salaries and wages	5,000	5,000	2,179	2,821	5,433
Employee benefits	3,147	3,147	1,374	1,773	3,140
Services and supplies	15,600	15,600	9,992	5,608	10,308
Depreciation	11,000	11,000	2,177	8,823	2,177
Total Operating Expenses	<u>34,747</u>	<u>34,747</u>	<u>15,722</u>	<u>19,025</u>	<u>21,058</u>
Operating Income (Loss)	<u>(22,247)</u>	<u>(22,247)</u>	<u>(3,406)</u>	<u>18,841</u>	<u>(8,593)</u>
NONOPERATING REVENUES (EXPENSES)					
Capital outlay	<u>(2,500)</u>	<u>(2,500)</u>	<u>-</u>	<u>2,500</u>	<u>-</u>
Income Before Transfers	(24,747)	(24,747)	(3,406)	21,341	(8,593)
TRANSFERS IN (OUT)					
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(150)</u>
Change in Net Position	<u>\$ (24,747)</u>	<u>\$ (24,747)</u>	(3,406)	<u>\$ 21,341</u>	(8,743)
Net position, July 1			<u>71,032</u>		<u>79,775</u>
Net position, June 30			<u>\$ 67,626</u>		<u>\$ 71,032</u>

HUMBOLDT COUNTY
Paradise Sewer District Fund
Schedule of Cash Flows
For the Year Ended June 30, 2024
(With comparative actual amounts for the fiscal year ended June 30, 2023)

	2024	2023
	Actual	Actual
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 12,316	\$ 12,465
Cash payments for personnel costs	(3,649)	(8,685)
Cash payments for services and supplies	(12,099)	(6,715)
Net Cash Provided (Used) by Operating Activities	(3,432)	(2,935)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Transfers to other funds	-	(150)
Net Increase (Decrease) in Cash and Investments	(3,432)	(3,085)
CASH AND INVESTMENTS, JULY 1	9,547	12,632
CASH AND INVESTMENTS, JUNE 30	\$ 6,115	\$ 9,547
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating Income (Loss)	\$ (3,406)	\$ (8,593)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Depreciation	2,177	2,177
Change in assets and liabilities:		
Increase (decrease) in:		
Accounts payable	(1,858)	3,593
Due to other funds	(249)	-
Accrued salaries and benefits	(96)	(112)
Total Adjustments	(26)	5,658
Net Cash Provided (Used) by Operating Activities	\$ (3,432)	\$ (2,935)

HUMBOLDT COUNTY
McDermitt Water District Fund
Schedule of Revenues, Expenses, and
Changes in Net Position - Budget and Actual
For the Year Ended June 30, 2024
(With comparative actual amounts for the fiscal year ended June 30, 2023)

	2024			2023	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
OPERATING REVENUES					
Charges for Services:					
User fees	\$ 100,000	\$ 100,000	\$ 114,334	\$ 14,334	\$ 117,550
Miscellaneous income	-	-	8,125	8,125	12,211
Total Operating Revenues	<u>100,000</u>	<u>100,000</u>	<u>122,459</u>	<u>22,459</u>	<u>129,761</u>
OPERATING EXPENSES					
Salaries and wages	44,704	44,704	30,006	14,698	29,449
Employee benefits	28,659	28,659	16,102	12,557	17,963
Services and supplies	72,500	72,500	37,331	35,169	19,340
Depreciation	32,500	32,500	46,889	(14,389)	46,889
Total Operating Expenses	<u>178,363</u>	<u>178,363</u>	<u>130,328</u>	<u>48,035</u>	<u>113,641</u>
Operating Income (Loss)	<u>(78,363)</u>	<u>(78,363)</u>	<u>(7,869)</u>	<u>70,494</u>	<u>16,120</u>
NONOPERATING REVENUES (EXPENSES)					
Capital outlay	(50,000)	(50,000)	-	50,000	-
Total Nonoperating Revenues (Expenses)	<u>(50,000)</u>	<u>(50,000)</u>	<u>-</u>	<u>50,000</u>	<u>-</u>
Income Before Transfers	<u>(128,363)</u>	<u>(128,363)</u>	<u>(7,869)</u>	<u>120,494</u>	<u>16,120</u>
TRANSFERS IN (OUT)					
Transfers out	-	-	-	-	(500)
Change in Net Position	<u>\$ (128,363)</u>	<u>\$ (128,363)</u>	<u>(7,869)</u>	<u>\$ 120,494</u>	<u>15,620</u>
Net position, July 1			<u>1,602,709</u>		<u>1,587,089</u>
Net position, June 30			<u>\$ 1,594,840</u>		<u>\$ 1,602,709</u>

HUMBOLDT COUNTY
McDermitt Water District Fund
Schedule of Cash Flows
For the Year Ended June 30, 2024
(With comparative actual amounts for the fiscal year ended June 30, 2023)

	2024	2023
	Actual	Actual
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 119,460	\$ 128,344
Cash payments for personnel costs	(46,376)	(47,854)
Cash payments for services and supplies	(30,395)	(37,978)
Net Cash Provided (Used) by Operating Activities	42,689	42,512
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Transfers to other funds	-	(500)
Net Increase (Decrease) in Cash and Investments	42,689	42,012
CASH AND INVESTMENTS, JULY 1	85,846	43,834
CASH AND INVESTMENTS, JUNE 30	\$ 128,535	\$ 85,846
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating Income (Loss)	\$ (7,869)	\$ 16,120
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Depreciation	46,889	46,889
Change in assets and liabilities:		
(Increase) decrease in:		
Accounts receivable	(3,535)	2,385
Leases receivable	8,541	8,205
Increase (decrease) in:		
Accounts payable	6,676	(17,898)
Accrued salaries and benefits	(268)	(442)
Due to other funds	260	(309)
Due to other governments	-	(431)
Deferred inflows of resources - leases	(8,005)	(12,007)
Total Adjustments	50,558	26,392
Net Cash Provided (Used) by Operating Activities	\$ 42,689	\$ 42,512

HUMBOLDT COUNTY
Humboldt Television Fund
Schedule of Revenues, Expenses, and
Changes in Net Position - Budget and Actual
For the Year Ended June 30, 2024
(With comparative actual amounts for the fiscal year ended June 30, 2023)

	2024			2023	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
OPERATING REVENUES					
Charges for Services:					
User fees	\$ 280,000	\$ 280,000	\$ 264,213	\$ (15,787)	\$ 266,911
PBS grant	20,000	20,000	-	(20,000)	-
State grants	-	-	21,814	21,814	21,814
Miscellaneous revenue	-	-	768	768	1,953
Total Operating Revenues	<u>300,000</u>	<u>300,000</u>	<u>286,795</u>	<u>(13,205)</u>	<u>290,678</u>
OPERATING EXPENSES					
Salaries and wages	152,800	152,800	130,572	22,228	143,316
Employee benefits	81,000	81,000	259,659	(178,659)	118,855
Services and supplies	113,500	113,500	87,790	25,710	72,632
Depreciation	24,000	24,000	12,828	11,172	17,839
Total Operating Expenses	<u>371,300</u>	<u>371,300</u>	<u>490,849</u>	<u>(119,549)</u>	<u>352,642</u>
Operating Income (Loss)	<u>(71,300)</u>	<u>(71,300)</u>	<u>(204,054)</u>	<u>(132,754)</u>	<u>(61,964)</u>
NONOPERATING REVENUES (EXPENSES)					
Capital outlay	(77,140)	(77,140)	-	77,140	-
Interest expense	-	-	(79)	(79)	(553)
Total Nonoperating Income (Loss)	<u>(77,140)</u>	<u>(77,140)</u>	<u>(79)</u>	<u>77,061</u>	<u>(553)</u>
Income Before Transfers	<u>(148,440)</u>	<u>(148,440)</u>	<u>(204,133)</u>	<u>(55,693)</u>	<u>(62,517)</u>
TRANSFERS IN (OUT)					
Transfers out	<u>(1,000)</u>	<u>(1,000)</u>	<u>(1,000)</u>	<u>-</u>	<u>(1,000)</u>
Change in Net Position	<u>\$ (149,440)</u>	<u>\$ (149,440)</u>	<u>(205,133)</u>	<u>\$ (55,693)</u>	<u>(63,517)</u>
Net position, July 1			<u>1,041,950</u>		<u>1,105,467</u>
Net position, June 30			<u>\$ 836,817</u>		<u>\$ 1,041,950</u>

HUMBOLDT COUNTY
Humboldt Television Fund
Schedule of Cash Flows
For the Year Ended June 30, 2024
(With comparative actual amounts for the fiscal year ended June 30, 2023)

	2024	2023
	Actual	Actual
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 289,306	\$ 307,708
Cash payments for personnel costs	(215,969)	(253,800)
Cash payments for services and supplies	(81,709)	(80,540)
Net Cash Provided (Used) by Operating Activities	(8,372)	(26,632)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Transfers to other funds	(1,000)	(1,000)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Interest paid on debt service	(79)	(553)
Principal received on lease receivable	15,917	31,114
Principal paid on debt service	(4,731)	(9,068)
Net Cash Provided (Used) by Financing Activities	11,107	21,493
Net Increase (Decrease) in Cash and Investments	1,735	(6,139)
CASH AND INVESTMENTS, JULY 1	830,059	836,198
CASH AND INVESTMENTS, JUNE 30	\$ 831,794	\$ 830,059
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating Income (Loss)	\$ (204,054)	\$ (61,964)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Depreciation	12,828	17,839
Change in assets and liabilities:		
(Increase) decrease in:		
Accounts receivable	792	529
Due from other governments	1,719	16,501
Deferred outflows	(76,415)	(62,331)
Increase (decrease) in:		
Accounts payable	5,898	(7,564)
Accrued salaries and benefits	(973)	(5,826)
Due to other funds	183	(344)
Deferred inflows	27,630	(99,017)
Net pension liability	223,188	179,158
Net opeb liability	832	(3,613)
Total Adjustments	195,682	35,332
Net Cash Provided (Used) by Operating Activities	\$ (8,372)	\$ (26,632)

HUMBOLDT COUNTY
McDermitt Sewer District Fund
Schedule of Revenues, Expenses, and
Changes in Net Position - Budget and Actual
For the Year Ended June 30, 2024
(With comparative actual amounts for the fiscal year ended June 30, 2023)

	2024			2023	
	Original Budget	Final Budget	Actual	Variance to Final Budget	Actual
OPERATING REVENUES					
Charges for Services:					
User fees	\$ 45,000	\$ 45,000	\$ 47,309	\$ 2,309	\$ 48,978
OPERATING EXPENSES					
Salaries and wages	31,600	31,600	9,871	21,729	25,268
Employee benefits	16,900	16,900	5,250	11,650	14,970
Services and supplies	102,400	103,300	43,937	59,363	34,432
Depreciation	30,000	30,000	54,140	(24,140)	45,498
Total Operating Expenses	<u>180,900</u>	<u>181,800</u>	<u>113,198</u>	<u>68,602</u>	<u>120,168</u>
Operating Income (Loss)	<u>(135,900)</u>	<u>(136,800)</u>	<u>(65,889)</u>	<u>70,911</u>	<u>(71,190)</u>
NONOPERATING REVENUES (EXPENSES)					
ARPA grant	75,000	75,000	-	(75,000)	341,619
Capital Outlay	(5,000)	(4,100)	-	4,100	-
Interest expense	-	-	(8,925)	(8,925)	(9,212)
Total Nonoperating Revenues (Expenses)	<u>70,000</u>	<u>70,900</u>	<u>(8,925)</u>	<u>(79,825)</u>	<u>332,407</u>
Income Before Transfers	<u>(65,900)</u>	<u>(65,900)</u>	<u>(74,814)</u>	<u>(8,914)</u>	<u>261,217</u>
TRANSFERS IN (OUT)					
Transfers out	-	-	-	-	(300)
Change in Net Position	<u>\$ (65,900)</u>	<u>\$ (65,900)</u>	<u>(74,814)</u>	<u>\$ (8,914)</u>	<u>260,917</u>
Net position, July 1			<u>931,561</u>		<u>670,644</u>
Net position, June 30			<u>\$ 856,747</u>		<u>\$ 931,561</u>

HUMBOLDT COUNTY
McDermitt Sewer District Fund
Schedule of Cash Flows
For the Year Ended June 30, 2024
(With comparative actual amounts for the fiscal year ended June 30, 2023)

	2024	2023
	Actual	Actual
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 47,422	\$ 48,411
Cash payments for personnel costs	(15,415)	(40,218)
Cash payments for services and supplies	(45,268)	(45,748)
Net Cash Provided (Used) by Operating Activities	(13,261)	(37,555)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Transfers to other funds	-	(300)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Interest paid on debt service	(8,925)	(9,212)
Acquisition of capital assets	-	(341,619)
Principal paid on debt service	(5,433)	(5,147)
Capital grants	-	341,619
Net Cash Provided (Used) by Financing Activities	(14,358)	(14,359)
Net Increase (Decrease) in Cash and Investments	(27,619)	(52,214)
CASH AND INVESTMENTS, JULY 1	52,909	105,123
CASH AND INVESTMENTS, JUNE 30	\$ 25,290	\$ 52,909
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating Income (Loss)	\$ (65,889)	\$ (71,190)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Depreciation	54,140	45,498
Change in assets and liabilities:		
(Increase) decrease in:		
Accounts receivable	113	(567)
Increase (decrease) in:		
Accounts payable	(1,078)	(11,185)
Due to other funds	(253)	(131)
Accrued salaries and benefits	(294)	20
Total Adjustments	52,628	33,635
Net Cash Provided (Used) by Operating Activities	\$ (13,261)	\$ (37,555)

HUMBOLDT COUNTY
Self-Insurance Fund
Statement of Net Position
June 30, 2024

	2024
ASSETS	
Current Assets:	
Cash and investments	\$ 270,063
Interest receivable	1,152
Due from other funds	20,305
Total Assets	291,520
 LIABILITIES	
Current Liabilities:	
Claims payable	\$ 369,911
Due to other governments	20,305
Total Current Liabilities	390,216
Total Liabilities	390,216
 NET POSITION	
Unrestricted	(98,696)
Total Net Position	\$ (98,696)

HUMBOLDT COUNTY
Self-Insurance Fund
Schedule of Revenues, Expenses, and
Changes in Net Position - Budget and Actual
For the Year Ended June 30, 2024

2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>
OPERATING REVENUES				
Charges for Services:				
City contributions	\$ -	\$ 707,000	\$ 686,745	\$ (20,255)
County contributions	-	2,300,000	2,299,101	(899)
Total Charges for Services	-	3,007,000	2,985,846	(21,154)
OPERATING EXPENSES				
Insurance premiums	-	778,220	661,058	117,162
Claims paid	-	2,228,780	2,438,468	(209,688)
Total Operating Expenses	-	3,007,000	3,099,526	(92,526)
Operating Income (Loss)	-	-	(113,680)	(113,680)
NONOPERATING REVENUES (EXPENSES)				
Interest earnings	-	-	14,984	14,984
Change in net position	\$ -	\$ -	(98,696)	\$ (98,696)
NET POSITION - July 1			-	
NET POSITION - June 30			\$ (98,696)	

HUMBOLDT COUNTY
Self-Insurance Fund
Schedule of Cash Flows
For the Year Ended June 30, 2024

	2024
CASH FLOWS FROM OPERATING ACTIVITIES:	
Cash received for services provided	\$ 2,985,846
Cash payments for claims and services	(2,729,615)
Net cash provided (used) by operating activities	256,231
CASH FLOWS FROM INVESTING ACTIVITIES:	
Interest received	13,832
Net cash provided (used) by investing activities	13,832
Net increase (decrease) in cash and cash equivalents	270,063
Cash and cash equivalents, July 1	-
Cash and cash equivalents, June 30	\$ 270,063
RECONCILIATION OF OPERATING INCOME (LOSS)	
TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	
Operating income (loss)	\$ (113,680)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:	
Changes in assets and liabilities:	
(Increase) decrease in:	
Due from other funds	(20,305)
Increase (decrease) in:	
Accounts and claims payable	369,911
Intergovernmental payable	20,305
Total adjustments	369,911
Net cash provided (used) by operating activities	\$ 256,231

HUMBOLDT COUNTY
Custodial Funds
Combining Statement of Fiduciary Net Position
For the Year Ended June 30, 2024
(Page 1 of 3)

	<u>Auction Proceeds</u>	<u>City of Winnemucca</u>	<u>Court Ordered Restitution</u>	<u>District Court Bail</u>
ASSETS				
Cash and investments	\$ 135,887	\$ 26,050	\$ 12,350	\$ 115,506
Total Assets	<u>135,887</u>	<u>26,050</u>	<u>12,350</u>	<u>115,506</u>
LIABILITIES				
Due to others	-	-	-	-
Due to other governments	-	26,050	12,350	-
Unearned revenue	135,887	-	-	-
Total Liabilities	<u>135,887</u>	<u>26,050</u>	<u>12,350</u>	<u>-</u>
NET POSITION				
Restricted for other entities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 115,506</u>

<u>General Trust Fund</u>	<u>Humboldt County General Hospital</u>	<u>Humboldt County School District</u>	<u>Humboldt Development Authority</u>	<u>Justice Court Bail</u>
\$ 15,834	\$ 1,416,623	\$ 14,906	\$ 92,907	\$ 177,637
<u>15,834</u>	<u>1,416,623</u>	<u>14,906</u>	<u>92,907</u>	<u>177,637</u>
-	-	-	-	-
-	1,416,623	14,906	-	-
-	-	-	-	-
<u>-</u>	<u>1,416,623</u>	<u>14,906</u>	<u>-</u>	<u>-</u>
<u>\$ 15,834</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 92,907</u>	<u>\$ 177,637</u>

HUMBOLDT COUNTY
Custodial Funds
Combining Statement of Fiduciary Net Position
For the Year Ended June 30, 2024
(Page 2 of 3)

	<u>Kings River GID</u>	<u>McDermitt Fire Protection District</u>	<u>Orovada Community Services District</u>	<u>Orovada Fire Protection District</u>
ASSETS				
Cash and investments	\$ 12,611	\$ 77,704	\$ 240,779	\$ 254,783
Total Assets	<u>12,611</u>	<u>77,704</u>	<u>240,779</u>	<u>254,783</u>
LIABILITIES				
Due to others	-	2,428	-	-
Due to other governments	-	-	-	-
Unearned revenue	-	-	-	-
Total Liabilities	<u>-</u>	<u>2,428</u>	<u>-</u>	<u>-</u>
NET POSITION				
Restricted for other entities	<u>\$ 12,611</u>	<u>\$ 75,276</u>	<u>\$ 240,779</u>	<u>\$ 254,783</u>

Orovada General Improvement District	Orovada Rodent Control District	Paradise Weed Control District	Pueblo Fire Protection District	Range Improvement
\$ 252,368	\$ 57,160	\$ 77,706	\$ 724,597	\$ 34,618
<u>252,368</u>	<u>57,160</u>	<u>77,706</u>	<u>724,597</u>	<u>34,618</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ 252,368</u>	<u>\$ 57,160</u>	<u>\$ 77,706</u>	<u>\$ 724,597</u>	<u>\$ 34,618</u>

HUMBOLDT COUNTY
Custodial Funds
Combining Statement of Fiduciary Net Position
For the Year Ended June 30, 2024
(Page 3 of 3)

	State Department of Wildlife	State of Nevada Trust	Sheriff's Commissary	Sheriff's Garnishment Account
ASSETS				
Cash and investments	\$ 4,657	\$ 151,361	\$ 123,820	\$ 352
Total Assets	<u>4,657</u>	<u>151,361</u>	<u>123,820</u>	<u>352</u>
LIABILITIES				
Due to others	-	-	-	352
Due to other governments	4,657	151,361	-	-
Unearned revenue	-	-	-	-
Total Liabilities	<u>4,657</u>	<u>151,361</u>	<u>-</u>	<u>352</u>
NET POSITION				
Restricted for other entities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 123,820</u>	<u>\$ -</u>

<u>Treasurer Trustee Account</u>	<u>Winnemucca Convention and Visitors Authority</u>	<u>Winnemucca Rural Fire Protection District</u>	<u>Totals</u>
\$ 21,777	\$ 49,791	\$ 1,389,013	\$ 5,480,797
<u>21,777</u>	<u>49,791</u>	<u>1,389,013</u>	<u>5,480,797</u>
-	-	-	2,780
-	49,791	-	1,675,738
-	-	-	135,887
<u>-</u>	<u>49,791</u>	<u>-</u>	<u>1,814,405</u>
<u>\$ 21,777</u>	<u>\$ -</u>	<u>\$ 1,389,013</u>	<u>\$ 3,666,392</u>

HUMBOLDT COUNTY
Custodial Funds
Combining Statement of Changes in Fiduciary Net Position
For the Year Ended June 30, 2024
(Page 1 of 3)

	<u>Auction Proceeds</u>	<u>City of Winnemucca</u>	<u>Court Ordered Restitution</u>	<u>District Court Bail</u>
ADDITIONS				
Collections for other entities:				
Taxes	\$ -	\$ 2,458,923	\$ -	\$ -
Fees and charges	-	-	19,533	-
Miscellaneous	-	96,630	-	-
Total additions	<u>-</u>	<u>2,555,553</u>	<u>19,533</u>	<u>-</u>
DEDUCTIONS				
Settlements to other entities	-	2,555,553	19,533	-
Other	-	-	-	321,400
Total deductions	<u>-</u>	<u>2,555,553</u>	<u>19,533</u>	<u>321,400</u>
Change in net position	-	-	-	(321,400)
NET POSITION, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>436,906</u>
NET POSITION, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 115,506</u></u>

<u>General Trust Fund</u>	<u>Humboldt County General Hospital</u>	<u>Humboldt County School District</u>	<u>Humboldt Development Authority</u>	<u>Justice Court Bail</u>
\$ -	\$ 6,771,053	\$ 8,252,630	\$ -	\$ -
-	-	-	-	-
-	-	-	-	23,391
-	6,771,053	8,252,630	-	23,391
-	6,771,053	8,252,630	-	-
-	-	-	4,394	-
-	6,771,053	8,252,630	4,394	-
-	-	-	(4,394)	23,391
15,834	-	-	97,301	154,246
<u>\$ 15,834</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 92,907</u>	<u>\$ 177,637</u>

HUMBOLDT COUNTY
Custodial Funds
Combining Statement of Changes in Fiduciary Net Position
For the Year Ended June 30, 2024
(Page 2 of 3)

	Kings River GID	McDermitt Fire Protection District	Orovada Community Services District	Orovada Fire Protection District
ADDITIONS				
Collections for other entities:				
Taxes	\$ 14,429	\$ 28,141	\$ 65,391	\$ 87,906
Fees and charges	-	-	-	-
Miscellaneous	94,132	13,996	19,632	252,244
Total additions	<u>108,561</u>	<u>42,137</u>	<u>85,023</u>	<u>340,150</u>
DEDUCTIONS				
Settlements to other entities	99,028	5,738	109,774	296,848
Other	-	28,958	-	-
Total deductions	<u>99,028</u>	<u>34,696</u>	<u>109,774</u>	<u>296,848</u>
Change in net position	9,533	7,441	(24,751)	43,302
NET POSITION, July 1	<u>3,078</u>	<u>67,835</u>	<u>265,530</u>	<u>211,481</u>
NET POSITION, June 30	<u>\$ 12,611</u>	<u>\$ 75,276</u>	<u>\$ 240,779</u>	<u>\$ 254,783</u>

Orovada General Improvement District	Orovada Rodent Control District	Paradise Weed Control District	Pueblo Fire Protection District	Range Improvement
\$ -	\$ 14,733	\$ 12,888	\$ 58,066	\$ -
78,891	-	41,235	-	-
-	1,784	103,370	500	-
<u>78,891</u>	<u>16,517</u>	<u>157,493</u>	<u>58,566</u>	<u>-</u>
67,924	6,208	195,024	278,639	10,394
-	-	-	-	-
<u>67,924</u>	<u>6,208</u>	<u>195,024</u>	<u>278,639</u>	<u>10,394</u>
10,967	10,309	(37,531)	(220,073)	(10,394)
241,401	46,851	115,237	944,670	45,012
<u>\$ 252,368</u>	<u>\$ 57,160</u>	<u>\$ 77,706</u>	<u>\$ 724,597</u>	<u>\$ 34,618</u>

HUMBOLDT COUNTY
Custodial Funds
Combining Statement of Changes in Fiduciary Net Position
For the Year Ended June 30, 2024
(Page 3 of 3)

	State Department of Wildlife	State of Nevada Trust	Sheriff's Commissary	Sheriff's Garnishment Account
ADDITIONS				
Collections for other entities:				
Taxes	\$ -	\$ 1,740,019	\$ -	\$ -
Fees and charges	-	837,113	-	-
Miscellaneous	500	312,638	15,414	410
Total additions	500	2,889,770	15,414	410
DEDUCTIONS				
Settlements to other entities	500	2,889,770	-	-
Other	-	-	-	410
Total deductions	500	2,889,770	-	410
Change in net position	-	-	15,414	-
NET POSITION, July 1	-	-	108,406	-
NET POSITION, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 123,820</u>	<u>\$ -</u>

Treasurer Trustee Account	Winnemucca Convention and Visitors Authority	Winnemucca Rural Fire Protection District	Totals
\$ -	\$ -	\$ 357,171	\$ 19,861,350
-	-	-	976,772
<u>234</u>	<u>622,720</u>	<u>-</u>	<u>1,557,595</u>
<u>234</u>	<u>622,720</u>	<u>357,171</u>	<u>22,395,717</u>
-	622,720	365,336	22,546,672
-	-	-	355,162
<u>-</u>	<u>622,720</u>	<u>365,336</u>	<u>22,901,834</u>
234	-	(8,165)	(506,117)
<u>21,543</u>	<u>-</u>	<u>1,397,178</u>	<u>4,172,509</u>
<u>\$ 21,777</u>	<u>\$ -</u>	<u>\$ 1,389,013</u>	<u>\$ 3,666,392</u>



DRAKE ROSE & ASSOCIATES, LLC
CERTIFIED PUBLIC ACCOUNTANTS

**Independent Auditor's Report on Internal Control Over Financial Reporting
and on Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards***

To the Honorable Board of Commissioners
of Humboldt County, Nevada

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Humboldt County, Nevada, ("the County") as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated January 30, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as items 2024-001, 2024-002, 2024-003, 2024-004, 2024-005, and 2024-006 that we consider to be significant deficiencies.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Humboldt County's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the County's response to findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Blake Row : Associates, LLC

Winnemucca, Nevada
January 30, 2025



DRAKE ROSE & ASSOCIATES, LLC
CERTIFIED PUBLIC ACCOUNTANTS

Independent Auditor's Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance in Accordance with the Uniform Guidance

To the Honorable Board of County Commissioners
of Humboldt County, Nevada

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Humboldt County, Nevada's ("the County") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2024. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Humboldt County, Nevada complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Humboldt County, Nevada and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be significant deficiencies.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 2024-007 and 2024-008 to be significant deficiencies.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed. *Government Auditing Standards* requires the auditor to perform limited procedures on the County's response to the internal control over compliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Blake Rose & Associates, LLC

Winnemucca, Nevada
January 30, 2025

HUMBOLDT COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2024

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM TITLE	ASSISTANCE LISTING NUMBER	PASS-THROUGH GRANTOR'S NUMBER	EXPENDITURES TO SUBRECIPIENTS	TOTAL FEDERAL EXPENDITURES
<u>US Department of Agriculture:</u>				
Passed through State of Nevada Department of the Controller:				
Volunteer Fire Assistance Grant	10.664	CPG22 24-002	\$ 16,974	\$ 16,974
Forest Service Schools and Roads Cluster				
Schools and Roads - Grants to States	10.665	N/A	83,434	166,868
Total Forest Service Schools and Road Cluster			83,434	166,868
Total US Department of Agriculture			100,408	183,842
<u>US Department of the Interior Fish and Wildlife Service</u>				
Passed through State of Nevada Department of Wildlife:				
Fish and Wildlife Cluster				
Wildlife Restoration and Basic Hunter Education	15.611	SG24-11	13,926	13,926
Total Fish and Wildlife Cluster			13,926	13,926
Total US Department of the Interior Fish and Wildlife			13,926	13,926
<u>US Department of Justice:</u>				
Direct Programs:				
State Criminal Alien Assistance Program	16.606	N/A	-	21
State Criminal Alien Assistance Program	16.606	N/A	-	876
State Criminal Alien Assistance Program	16.606	N/A	-	3,830
State Criminal Alien Assistance Program	16.606	N/A	-	3,188
Total State Alien Assistance Program			-	7,915
Passed through State of Nevada Department of Public Safety, Office of Criminal Justice Assistance:				
COVID-19 Emergency Funding Program (CESF)				
COVID-19 - Mobile Data Terminals	16.034	2020-VD-BX-0150	-	2,761
			-	2,761
Passed through State of Nevada Department of Health and Human Services, Division of Child and Family Services:				
Self-Esteem, Empowerment & Knowledge Group	16.540	2018-JF-FX-0040	-	3,703
Self-Esteem, Empowerment & Knowledge Group	16.540	2019-JF-FX-0040	-	2,338
			-	6,041
Passed through State of Nevada Department of Public Safety, Office of Criminal Justice Assistance:				
Edward Byrne Memorial Justice Assistance Grant Program:				
Tri-County Drug Enforcement Team	16.738	22-JAG-08	-	12,967
Tri-County Drug Enforcement Team	16.738	23-JAG-06	-	17,024
			-	29,991
Total US Department of Justice			-	46,708
<u>US Department of Transportation:</u>				
Passed through State of Nevada Department of Transportation:				
Formula Grant for Rural Areas:				
Small Urban and Rural Transportation Program	20.509	PR389-21-802	211,355	211,355
Total Formula Grant for Rural Areas			211,355	211,355
Passed through State of Nevada Emergency Response Commission				
Hazardous Materials Emergency Preparedness	20.703	23-HMEP-08-02	-	9,800
			-	9,800

HUMBOLDT COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2024

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM TITLE	ASSISTANCE LISTING NUMBER	PASS-THROUGH GRANTOR'S NUMBER	EXPENDITURES TO SUBRECIPIENTS	TOTAL FEDERAL EXPENDITURES
Passed through State of Nevada Department of Public Safety, Office of Traffic Safety:				
Highway Safety Cluster				
State and Community Highway Safety	20.600	JF-2023-HCSO-00004	\$ -	\$ 576
National Priority Safety Programs	20.616	JF-2023-HCSO-00004	-	550
State and Community Highway Safety	20.600	JF-2024-HCSO-00004	-	24,410
National Priority Safety Programs	20.616	JF-2024-HCSO-00004	-	6,742
Total Highway Safety Cluster			-	32,278
Total US Department of Transportation			211,355	253,433
<u>US Institute of Museum and Library Services:</u>				
Passed through Nevada State Library, Archives and Public Records				
Nevada Department of Administration:				
READ WEEK Author Visit	45.310	2023-15	-	10,000
Total US Institute of Museum and Library Services			-	10,000
<u>Environmental Protection Agency:</u>				
Direct Programs:				
Brownsfield Assessment Cooperative Agreement	66.818	98T48401	155,182	157,320
Total Direct Programs			155,182	157,320
Passed through Nevada Department of Conservation and Natural Resources:				
Drinking Water State Revolving Fund Cluster				
Drinking Water State Revolving Loan Fund FY2021	66.468	DW2205	-	3,824
Total Drinking Water State Revolving Fund Cluster			-	3,824
Total Environmental Protection Agency			155,182	161,144
<u>US Department of Health and Human Services:</u>				
Passed through Nevada Department of Health and Human Services				
Child Support Enforcement	93.563	N/A	-	440,824
Child Support Enforcement Court Master	93.563	N/A	-	19,360
			-	460,184
Passed through Nevada Department of Health and Human Services				
Epidemiology & Laboratory Capacity	93.323	N/A	-	96,138
			-	96,138
Passed through Nevada Department of Health and Human Services				
State Court Improvement Program and Timely Permanency & Termination of Parental Rights Backlog	93.586	CIP6THJD	-	14,124
			-	14,124
Direct Programs:				
Substance Abuse and Mental Health Services:				
Projects of Regional and National Significance				
Humboldt County Adult Drug Court	93.243	18T181071A/5H79TI081071-04	-	191,191
Family Treatment Drug Court	93.243	17T180286A/5H79TI080286-05	-	119,015
			-	310,206
Total US Department of Health and Human Services			-	880,652
<u>US Department of Homeland Security:</u>				
Passed through State of Nevada Department of Public Safety,				
Division of Emergency Management:				
Disasters Grants - Public Assistance -				
Emergency Management Performance Grant	97.042	FFY 2022 EMPG	-	14,158
Performance Grant - ARPA	97.042	FFY21 EMPG ARPA	-	6,283
Total Emergency Management Performance			-	20,441

HUMBOLDT COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2024

<u>FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM TITLE</u>	<u>ASSISTANCE LISTING NUMBER</u>	<u>PASS-THROUGH GRANTOR'S NUMBER</u>	<u>EXPENDITURES TO SUBRECIPIENTS</u>	<u>TOTAL FEDERAL EXPENDITURES</u>
<u>US Department of Treasury:</u>				
Direct Programs:				
American Rescue Plan Act				
COVID-19 - Local Assistance and Tribal Consistency Fund	21.032	N/A	\$ -	\$ 1,510,809
			<u>-</u>	<u>1,510,809</u>
COVID-19 Coronavirus State & Local Fiscal Recovery Fund	21.027	N/A	49,019	1,130,472
			<u>49,019</u>	<u>1,130,472</u>
Total US Department of Treasury			<u>49,019</u>	<u>2,641,281</u>
Total Federal Grant Awards			<u>\$ 374,708</u>	<u>\$ 4,211,427</u>

See accompanying notes to schedule of expenditures of federal awards.

HUMBOLDT COUNTY
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2023

(1) Basis of Presentation

The accompanying schedule of expenditures of federal awards (the “Schedule”) presents the expenditure activity of all federal awards programs of Humboldt County (the County) for the year ended June 30, 2024. The County's reporting entity is defined in Note 1 to its basic financial statements. All expenditures of federal awards received directly from federal agencies as well as federal awards passed through other government agencies are included in the schedule. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the County.

(2) Summary of Significant Accounting Policies

The accompanying schedule of expenditures of federal awards is prepared on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. The County has elected not to use the 10 percent *de minimis* indirect cost rate as allowed under the Uniform Guidance.

(3) Relationship to the Basic Financial Statements

Expenditures of federal awards have been included in the individual funds of the County as follows:

General Fund	\$ 1,933,445
Major Special Revenue Funds	212,701
Nonmajor Special Revenue Funds	477,525
Major Capital Projects Fund	1,470,900
Major Enterprise Funds	64,013
Nonmajor Enterprise Funds	52,843
	<hr/>
	\$ 4,211,427
	<hr/> <hr/>

**HUMBOLDT COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2024**

Summary of Auditor's Results:

- Drake Rose & Associates, LLC issued an unmodified opinion on the financial statements of Humboldt County for the year ended June 30, 2024.
- Six significant deficiencies disclosed during the audit of the financial statements are reported in the Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*. No material weaknesses are reported.
- No instances of noncompliance material to the financial statements of Humboldt County, which would be required to be reported in accordance with *Government Auditing Standards*, were disclosed during the audit.
- Two significant deficiencies in internal control over major federal award programs disclosed during the audit are reported in the Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). No material weaknesses are reported.
- Drake Rose & Associates, LLC issued an unmodified opinion on compliance for major programs of Humboldt County.
- Audit findings that are required to be reported in accordance with 2 CFR section 200.516(a) are reported in this schedule.
- The programs tested as major programs for the year ended June 30, 2024 included:

<u>Award Listing Number</u>	<u>Name of Federal Program or Cluster</u>
21.027	ARPA Coronavirus State and Local Fiscal Recovery Funds
21.032	Local Assistance and Tribal Consistency Fund (LATCF)

- The threshold used for distinguishing between Type A and Type B programs for the year ended June 30, 2024 was \$750,000.
- Humboldt County qualified as a low-risk auditee for the year ended June 30, 2024 under the criteria set forth in 2 CFR section 200.520.

**HUMBOLDT COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2024**

Financial Statement Findings:

SIGNIFICANT DEFICIENCY

2024-001 Timely Remittance of Restitution Payments

Criteria and Condition: Processes and controls at the County should be sufficient to enable prompt reconciliation and remittance of court-ordered restitution payments. Restitution payments received by the County are not being remitted to victims in a timely manner.

Cause and Effect: The control system at the District Attorney's office is not sufficient to ensure timely and accurate remittance of all restitution payments to victims. This has resulted in an accumulation of unremitted collections being held in a fiduciary capacity by the County.

Repeat Finding from Prior Year: Yes; prior year finding 2023-001.

Auditor's Recommendation: Some progress was made, but processes and controls should continue to be enhanced in order to completely correct the deficiency. Internal control procedures should continue to be enhanced to ensure that all restitution payments are promptly remitted to victims. Supervisory review should be implemented to ensure proper receipting, reconciliation, and remittance of payments.

Views of Responsible Officials and Planned Corrective Actions: Internal control and review procedures have been enhanced to ensure that this deficiency does not reoccur. We will continue to work to disburse the remaining funds to the correct victims.

SIGNIFICANT DEFICIENCY

2024-002 Grants

Criteria and Condition: Internal control procedures at the County should be sufficient to ensure that all grant receipts are reported correctly in the financial records, and that sufficient information is obtained relative to the activity in order to prepare a complete and accurate Schedule of Expenditure of Federal Awards.

Cause and Effect: Procedures to ensure proper grant reporting are not in place at the County. This is due to insufficient awareness of the entity's grant activities and transactions, a deficient and decentralized information-gathering system related to grants, and inadequate reconciliation and review procedures. As a result, the Schedule of Expenditure of Federal Awards was incomplete and had to be revised prior to financial statement issuance. Various related balance sheet and income statement accounts were also adjusted as a result.

HUMBOLDT COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2024

Financial Statement Findings (continued):

Repeat Finding from Prior Year: Yes; prior year finding 2023-002.

Auditor's Recommendation: Information-gathering procedures should be revised, and centralized review and reconciliation procedures should be implemented in order to ensure complete and accurate reporting. Accounting and grants staff should use all entity information available including budgets, commissioner's meeting actions, and information obtained during transaction review procedures to ensure completeness and accuracy of grant revenue, deferred revenue, receivables, and the Schedule of Expenditure of Federal Awards.

Views of Responsible Officials and Planned Corrective Actions: All transactions will be scrutinized to ensure proper recording and reporting. Training will be provided to all staff involved in the identification and reporting of grants to ensure they are correctly accounted for and reported accurately. Management will review the Schedule of Expenditure of Federal Awards and underlying support and accounting records to ensure that grant information is recorded and reported correctly. Management will continue to work with individuals with responsibilities related to grant oversight to identify additional training needed and ensure that the County is able to meet all internal control objectives with respect to grants.

SIGNIFICANT DEFICIENCY

2024-003 Completeness of Balances and Review of Transactions

Criteria and Condition: Transaction processing and balance review procedures at the County should be sufficient to ensure that transactions are recorded in the correct year and are consistent with applicable accounting guidance based upon the underlying transaction. Such conditions are not currently present at the County.

Cause and Effect: An error was detected by County staff and an entry was recorded to correct the error, however, the correction resulted in incorrect receivable and payable balances in the two funds involved.

Repeat Finding from Prior Year: Yes; prior year finding 2023-003.

Auditor's Recommendation: Processing and review procedures currently in place should be enhanced to ensure that controls are sufficient and are being performed as needed. Diligent review of year-end balances should be completed to ensure that all adjustments have been properly posted and that the resulting balances are accurate.

Views of Responsible Officials and Planned Corrective Actions: We agree with this finding and will revise year-end review procedures to ensure completeness and accuracy of balances.

HUMBOLDT COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2024

Financial Statement Findings (continued):

SIGNIFICANT DEFICIENCY

2024-004 Retention Payable

Criteria and Condition: Retention payable on projects must be recorded as a liability. Retention of \$48,631 was not recorded as a payable, resulting in understatements of construction in progress and payables.

Cause and Effect: The control system over accounts payable is not sufficient to ensure that all retention payable is recorded in the financial statements.

Repeat Finding from Prior Year: No.

Auditor's Recommendation: Review processes should be enhanced to ensure that all retention payable on contracts at year end is properly recorded.

Views of Responsible Officials and Planned Corrective Actions: We agree with this finding and will enhance review procedures to ensure that retention payable on contracts is appropriately included in liabilities.

SIGNIFICANT DEFICIENCY

2024-005 Controls over Contracts

Criteria and Condition: Humboldt County should maintain a listing of all approved contracts to ensure that all resulting or related transactions are appropriately included in the County's books and records and that compliance related to contracts is monitored appropriately.

Cause and Effect: Controls over approval and execution of contracts are not sufficient to ensure proper inclusion of all transactions in the County's financial statements. This resulted in omissions and understatements in various account balances.

Repeat Finding from Prior Year: No.

Auditor's Recommendation: Communication and control processes should be enhanced to ensure that all contracts executed on behalf of Humboldt County are cataloged and appropriately monitored.

Views of Responsible Officials and Planned Corrective Actions: We agree with this finding and will enhance controls to ensure sufficient inclusion and monitoring of contracts.

HUMBOLDT COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2024

Financial Statement Findings (continued):

SIGNIFICANT DEFICIENCY
2024-006 Custody of Assets

Criteria and Condition: Communication between department heads and upper management of Humboldt County should be sufficient to ensure that any changes in processes are properly analyzed and sufficient controls are in place in order to guarantee that proper custody of Humboldt County assets is maintained.

Cause and Effect: The revenue collection and remittance processes at the Winnemucca Convention and Visitor's Authority were altered and sufficient controls were not put in place to ensure proper accounting for and remittance of the County's portion of collected revenue. This resulted in an understatement of revenue of approximately \$22,500.

Repeat Finding from Prior Year: No.

Auditor's Recommendation: Communication and control processes should be enhanced to ensure that all County funds are properly accounted for and remitted timely to the County treasurer.

Views of Responsible Officials and Planned Corrective Actions: We agree with this finding and will enhance controls related to County assets.

**HUMBOLDT COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2024**

Findings and Questioned Costs—Major Federal Award Programs:

**SIGNIFICANT DEFICIENCY IN INTERNAL CONTROL OVER COMPLIANCE
2024-007: U.S. Department of the Treasury
ARPA Coronavirus State and Local Recovery Funds, ALN 21.027
Subrecipient Monitoring**

Criteria: Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) section 200.330, .331, and .332 requires that, as a pass-through entity, the County is responsible for identifying and reporting to the subrecipient the award information and applicable requirements to carrying out the award, as well as monitoring the activities of the subrecipient to ensure that the subaward is used for authorized purposes, complies with the terms and conditions of the subaward, and achieves performance goals.

Condition and Cause: Due to inadequate internal controls, the County did not provide complete and accurate subaward information to the subrecipient.

Effect/Potential Effect: Subrecipients may not be aware of the grant reporting or compliance requirements for proper inclusion in their financial reports.

Questioned Costs: None noted.

Context: The County passed \$49,019 through to the Golconda Water District and did not perform adequate procedures to ensure subrecipient compliance. This is not, however, deemed to be a questioned cost as no instances of material non-compliance were noted during our testing of the subrecipient's grant activities.

Recommendation: Internal control procedures should be enhanced to ensure compliance with subrecipient monitoring requirements.

Views of Responsible Officials and Planned Corrective Actions: We agree with this finding and will enhance control procedures as recommended.

Repeat Finding from Prior Year: Yes

**HUMBOLDT COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2024**

Findings and Questioned Costs—Major Federal Award Programs (continued):

**SIGNIFICANT DEFICIENCY IN INTERNAL CONTROL OVER COMPLIANCE
2024-008: U.S. Department of the Treasury
ARPA Coronavirus State and Local Recovery Funds, ALN 21.027
Procurement, Suspension, and Debarment**

Criteria: Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform guidance) requires non-federal entities other than States to follow their own documented procurement procedures, which reflect applicable State and local laws and regulations, provided that the procurements conform to applicable Federal statutes and the procurement requirements identified in 2 CFR sections 200.318 through 200.326. This includes using the small purchase methods only for procurements that meet the applicable criteria under 2 CFR sections 200.320(b).

Condition, Cause, and Effect/Potential Effect: Internal controls at the County were not sufficient to ensure full and open competition on grant-funded contracts. Individuals involved in the procurement process incorrectly relied on NRS requirements instead of the County's procurement policy and federal procurement guidelines.

Questioned Costs: None noted.

Context: A nonstatistical sample of the procurement transactions funded with the ARPA Coronavirus State and Local Recovery Funds revealed that the County did not conduct procurement transactions in a manner providing on two construction contracts.

Recommendation: We recommend that the County provide additional training to grant-oversight personnel and ensure controls are sufficiently enhanced to ensure procurement policies are followed on federal grant-funded purchases.

Views of Responsible Officials and Planned Corrective Actions: We agree with this finding and will enhance control procedures as recommended.

Repeat Finding from Prior Year: No

**HUMBOLDT COUNTY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2024**

<u>Audit Finding Reference</u>	<u>Finding Summary</u>	<u>Status of Prior Finding</u>
Financial Statement Findings:		
2023-001 Timely Remittance of Restitution Payments	Processes and controls at the County were not sufficient to ensure that court-ordered restitution payments were being remitted to victims in a timely manner.	Partially corrected this fiscal year; will complete planned action during the next fiscal year.
2023-002 Grants	Internal controls at the County were not sufficient to ensure that all grant receipts are reported correctly in the financial records and that sufficient information is obtained relative to the activity in order to prepare a complete and accurate Schedule of Expenditure of Federal Awards.	Partially corrected this fiscal year; will complete planned action during the next fiscal year.
2023-003 Completeness of Balances and Review of Transactions	Processes and controls at the County were not sufficient to ensure accuracy of some year-end balances.	Partially corrected this fiscal year; will complete planned action during the next fiscal year.
Major Federal Award Program Findings:		
2022-03 Child Support Enforcement – Allowable Costs/Cost Principles and Matching	Processes and controls at the County were not sufficient to ensure that grant reimbursement requests are correct, complete, and timely.	Partially corrected this fiscal year; will complete planned action during the next fiscal year.
2023-004 ARPA Coronavirus State and Local Recovery Funds – Subrecipient Monitoring	Processes and controls at the County were not sufficient to ensure that all required subrecipient monitoring activities were completed.	Partially corrected this fiscal year; will complete planned action during the next fiscal year.

HUMBOLDT COUNTY
SCHEDULE OF FEES IMPOSED SUBJECT TO THE PROVISIONS OF NRS 354.5989
LIMITATION OF FEES FOR BUSINESS LICENSES
FOR THE YEAR ENDED JUNE 30, 2024

Flat Fixed Fees:

Business license revenue for the year ended June 30, 1991 (base year) adjusted through June 30, 2023	\$ 95,056
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Adjustment to Base:

Base year adjusted	
Percentage increase in population of the local government	4.18%

Percentage increase in the Consumer Price Index for the year ending December 31 next preceding the year for which the limit is being calculated	3.32%	7.50%
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7,129

Adjusted base at June 30, 2023	102,185
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Actual revenue	62,504
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Amount under allowable amount	\$ 39,681
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Auditor's Comments

To the Honorable Board of Commissioners
Humboldt County, Nevada

In connection with our audit of the financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of Humboldt County, Nevada (the County) as of and for the year ended June 30, 2024, and the related notes to the financial statements, nothing came to our attention that caused us to believe the County failed to comply with the specific requirements of the Nevada Revised Statutes.

CURRENT YEAR STATUTE COMPLIANCE

The required disclosure on compliance with Nevada Revised Statutes and the Nevada Administrative Code is contained in Note 2 to the financial statements.

PROGRESS ON PRIOR YEAR STATUTE COMPLIANCE

Efforts were made during the current fiscal year to monitor expenditures to avoid noncompliance with the provisions of NRS 354.626. See Note 2 to the financial statements for disclosure of apparent current year violation.

PRIOR YEAR RECOMMENDATIONS

Efforts were made by management to implement prior year recommendations.

CURRENT YEAR RECOMMENDATIONS

Current year audit recommendations are included in the Schedule of Findings and Questioned Costs.

Drake Rose & Associates, LLC

Winnemucca, Nevada
January 30, 2024